

Hi-tech Mercantile (India) Private Limited

Regd. Office : N, 3rd Floor, Old Delhi Road, Golden Jubilee Plaza, Gurgaon-122001

CIN : U74899HR1994PTC041249

E-mail: nkchaturvedi1960@gmail.com

12th September, 2020

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code: 542684

Company Symbol: PPL

**Sub: Disclosure under Regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

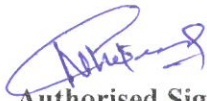
Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Prakash Pipes Limited hereby enclosing the details of shares of Prakash Pipes Limited held by us, released from pledge in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Hi-Tech Mercantile (India) Pvt. Ltd.**



Authorised Signatory

Encl: (2) as above

CC To:

Prakash Pipes Ltd.
Darjiyan Wali Gali, Rayya
Teh.-Baba Bakala
Amritsar– 143112 (Punjab)

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

| Name of the Target Company(TC) | | PRAKASH PIPES LIMITED | | | | | | | | | | | | | | | |
|--|--|--|--------------------------|---|--------------------------|---|--|-----------------------------------|--------|---|--------------------|-------------------------|--------------------------|--|--------------------------|---|--|
| Names of the Stock Exchanges where the shares of the target company are listed | | BSE Ltd. & National Stock Exchange of India Ltd. | | | | | | | | | | | | | | | |
| Date of reporting | | Saturday, September 12, 2020 | | | | | | | | | | | | | | | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | | HI TECH MERCANTILE (INDIA) PVT. LTD. | | | | | | | | | | | | | | | |
| Details of the creation of encumbrance : | | Details of events pertaining to encumbrance (3) | | | | | | | | | | | | | | | |
| Name of the promoter(s) or PACs with him | | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Type of event (creation/ release/ invocation) | | Date of invocation of encumbrance | | Type of encumbrance (pledge/ lien/ non disposal undetaking/ others) | | Reasons for encumbrance | | Name of the entity in whose favour shares encumbered | | Post event holding of encumbered shares | |
| | | No. of shares | % of total share capital | No. of shares | % of total share capital | | | | | | | No. of shares | % of total share capital | No. of shares | % of total share capital | | |
| HI TECH MERCANTILE (INDIA) PVT. LTD * | | 375086 | 1.84 | 308750 | 1.51 | Release | | 10.09.2020 | Pledge | | Third Party Pledge | -100000 | -0.49 | 208750 | 1.02 | SKS Fincap Pvt. Ltd. | |

for HI TECH MERCANTILE (INDIA) PVT. LTD.


Authorized Signatory

Place : Gurugram
Date : 12.09.2020

* The details of encumbrances of residual promoters as on 04.09.2020 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH PIPES LIMITED
Details of encumbrance of residual promoters as on 04.09.2020

| Sr. No. | Name of the Shareholder | Total shares held | | Shares pledged or otherwise encumbered | |
|---------|---|--------------------|-------------------------------|--|-------------------------------|
| | | No. of shares held | As a % of total share capital | No. of shares held | As a % of total share capital |
| 1 | VED PRAKASH AGARWAL | 90860 | 0.44 | 0 | 0.00 |
| 2 | VED PRAKASH AGARWAL HUF | 276079 | 1.35 | 28673 | 0.14 |
| 3 | MOHINI AGARWAL | 127482 | 0.62 | 127482 | 0.62 |
| 4 | VIKRAM AGARWAL | 50812 | 0.25 | 50812 | 0.25 |
| 5 | KANHA AGARWAL | 14739 | 0.07 | 0 | 0.00 |
| 6 | AMBROSIA COMMERCE PVT LTD. | 242062 | 1.19 | 242062 | 1.19 |
| 7 | DHRUV COMMERCE PVT LTD | 1770 | 0.01 | 1750 | 0.01 |
| 8 | ESSENTIAL ELECTRONICS PVT LTD. | 74662 | 0.37 | 0 | 0.00 |
| 9 | EVERSHINE MERCANTILE PVT.LTD. | 240212 | 1.18 | 240212 | 1.18 |
| 10 | EXCEL FINCAP PVT LTD. | 12766 | 0.06 | 0 | 0.00 |
| 11 | FOCUS SECURITIES & CREDITS PVT. LTD. | 182500 | 0.89 | 182500 | 0.89 |
| 12 | FOUR WINGS MARKETING PVT. LTD. | 37500 | 0.18 | 0 | 0.00 |
| 13 | GMK BUILDERS PVT LTD. | 1020598 | 5.00 | 310750 | 1.52 |
| 14 | GOEL CONTAINERS PVT LTD | 72335 | 0.35 | 72335 | 0.35 |
| 15 | HISSAR TUBES PVT. LTD. | 81251 | 0.40 | 28000 | 0.14 |
| 16 | NEW ERA COMMERCE & SECURITIES PVT. LTD. | 26998 | 0.13 | 0 | 0.00 |
| 17 | OCEAN ISPAT PVT. LTD. | 37500 | 0.18 | 0 | 0.00 |
| 18 | PAREEK OVERSEAS PVT LTD. | 150013 | 0.73 | 0 | 0.00 |
| 19 | PRAKASH CAPITAL SERVICES LTD. | 188558 | 0.92 | 188558 | 0.92 |
| 20 | PRAKASH INDUSTRIAL FINANCE LTD. | 113118 | 0.55 | 113118 | 0.55 |
| 21 | PREMIER FINCAP PVT. LTD. | 3750 | 0.02 | 3250 | 0.02 |
| 22 | PRIMENET GLOBAL LTD. | 409872 | 2.01 | 0 | 0.00 |
| 23 | PRIME MERCANTILE PVT LTD. | 462682 | 2.27 | 0 | 0.00 |
| 24 | PROSPERO SECURITIES PVT LTD. | 76475 | 0.37 | 10750 | 0.05 |
| 25 | ROURKELA STEEL PVT LTD. | 178391 | 0.87 | 61325 | 0.30 |
| 26 | SAMYAK SECURITIES PVT LTD | 187500 | 0.92 | 187500 | 0.92 |
| 27 | SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD. | 288933 | 1.42 | 288933 | 1.42 |
| 28 | STYLE LEASING & FINANCE PVT LTD. | 139300 | 0.68 | 139300 | 0.68 |
| 29 | SUNVIN TRADING & INVESTMENT PVT LTD. | 30289 | 0.15 | 0 | 0.00 |
| 30 | TECHDRIVE SOFTWARE LTD. | 144443 | 0.71 | 0 | 0.00 |
| 31 | TOOLS INDIA PVT LLTD | 112612 | 0.55 | 0 | 0.00 |
| 32 | UNITY MERCANTILE PVT LTD. | 31446 | 0.15 | 0 | 0.00 |
| 33 | VANSHI FARMS PVT LTD. | 758494 | 3.71 | 0 | 0.00 |
| 34 | VISION MERCANTILE PVT LTD. | 270837 | 1.33 | 65860 | 0.32 |
| 35 | WELTER SECURITIES LTD. | 625833 | 3.07 | 568750 | 2.79 |
| 36 | HISSAR TUBES LLP | 100212 | 0.49 | 0 | 0.00 |
| 37 | CHAIBASA STEEL LLP | 31250 | 0.15 | 0 | 0.00 |
| 38 | DHRUV COMMERCE LLP | 220917 | 1.08 | 0 | 0.00 |
| 39 | ESSENTIAL ELECTRONICS LLP | 37763 | 0.18 | 0 | 0.00 |
| 40 | PREMIER FINCAP LLP | 151685 | 0.74 | 0 | 0.00 |
| 41 | SHIKHA MERCANTILE LLP | 8825 | 0.04 | 0 | 0.00 |
| 42 | SPRING MERCANTILE LLP | 135112 | 0.66 | 0 | 0.00 |
| 43 | SUNVIN TRADING & INVESTMENT LLP | 125961 | 0.62 | 0 | 0.00 |
| 44 | SUVARNA MARKETING LLP | 11875 | 0.06 | 11875 | 0.06 |
| | TOTAL | 7586272 | 37.15 | 2923795 | 14.32 |

