

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

Date: 03rd September 2024

To,
Securities and Exchange Board of India
Corporation Finance Department
SEBI Bhavan, Plot No. C4-A, 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Sub: Report under Regulation 10(7) of SEBI (SAST) Regulations, 2011, in respect of any acquisition made pursuant to exemption provided for in Regulation 10(l)(d)(iii) of SEBI (SAST) Regulations, 2011.

Ref.: Shradha AI Technologies Limited (Scrip Code: 543976)

Dear Sir/Madam,

Please find enclosed report under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in respect of acquisition of shares by " Vibrant Infotech (Nagpur) Private Limited ("Resulting Company") of Shradha AI Technologies Limited made pursuant to Scheme of Arrangement (Demerger) approved by the Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai between SGR Infratech Private Limited ("Demerged Company" "Promoter Group" of the Company) (Formerly known as SGR Infratech Limited) and Vibrant Infotech (Nagpur) Private Limited ("Resulting Company"). This acquisition by way of Demerger is exempted under regulation 10(1)(d)(iii)(B) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The copy of the Order of the approved scheme is attached as "Annexure -F" to this letter.

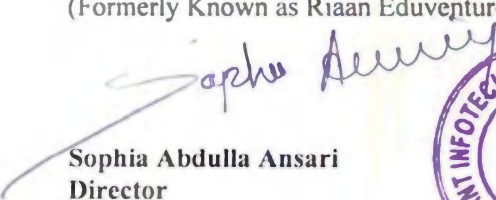
Further, the application fees of INR.1.50 Lakhs as required under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in favor of Securities and Exchange Board of India, payable at Mumbai, is enclosed herewith as "Annexure -B"

The following are the details of Application fees: -

PARTICULARS	DETAILS
Instrument Type	Demand Draft
Drawn on	Wardhaman Urban Co-Operative Bank Ltd., Nagpur
In favour of	Securities and Exchange Board of India
Amount in Rupees	INR 1,50,000/- (Rupees One Lakh Fifty Thousand only) + GST @18% = INR 1,77,000/- (Rupees One Lakh Seventy Seven Thousand only)

Please take the disclosure on record and acknowledge the receipt.

For Vibrant Infotech (Nagpur) Private Limited
(Formerly Known as Riaan Eduventures Private Limited)


Sophia Abdulla Ansari
Director
DIN: 08517501



Enclosures:

Sr. No.	Particulars	Enclosures
1	Disclosure under Regulation 10(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011	Annexure A
2	Demand draft	Annexure B
3	Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011	Annexure C
4	Shareholding of acquirer/s and PACs	Annexure D
5	Details of compliance of conditions of 10(l)(d)(iii)(B) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding post-merger shareholding	Annexure E
6	Copy of the Order passed by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai dated 05 th August 2024	Annexure F
7	Disclosure filed under Regulations 29 (1) and 29 (2) by Resulting Company and Demerged Company respectively	Annexure G

CC:

To,
Ms. Harsha Bandhekar
Company Secretary
Shradha AI Technologies
Limited
(Formerly known as Shradha
Industries Limited)
1st floor, 345, Shradha House,
Kingsway Road, Nagpur —
440001, Maharashtra, India

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India
Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla
Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91- 9657724055

Annexure - A

Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on exemption provided for in Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1 General Details		
a.	Name, address, telephone no., e-mail of Acquirer(s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	Vibrant Infotech (Nagpur) Private Limited (Formerly Known as Riaan Eduventures Private Limited) Add.: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India. Email-id:riaaneduventures@gmail.com Telephone No.:+91- 9657724055
b.	Whether sender is the acquirer (Y/N)	Yes
c.	If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not applicable
d.	Name, address, Tel no. and e-mail of sender, if sender is not the acquirer	Not applicable
2 Compliance of Regulation 10(7)		
a.	Date of report	03 rd September 2024
b.	Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the Report being submitted to SEBI within 21 working days from the date of acquisition.
c.	Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, the application fees of INR 1,50,000/- + GST @ 18% = Rs. 177,000/- (Rupees One Lac Seventy Seven Thousand) is enclosed vide Demand draft No. 016225 dated 22 nd August 2024 drawn on Wardhaman Urban Co-Operative Bank Ltd., Nagpur in favour of "Securities and Exchange Board of India, Mumbai." Attached as "Annexure B"
3 Compliance of Regulation 10(6)		
a.	Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 business days of the acquisition	Yes, the disclosures as required under Reg. 10(6) of SEBI (SAST) Regulation, 2011 has been filed with the Stock Exchange. Copy of Disclosure is attached as "Annexure C"
b.	Date of Report	20 th August 2024

4	Details of the Target Company (TC)			
	a.	Name & address of TC	Shradha AI Technologies Limited Add: 1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India	
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed	- Metropolitan Stock Exchange of India Limited (MSE) - BSE	
5	Details of the acquisition			
	a.	Date of acquisition	13 th August 2024 (i.e. The date of receipt of certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai)	
	b.	Acquisition price per share (in Rs.)	Shares have been acquired pursuant to Scheme of Arrangement (Demerger) approved by the Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai between SGR Infratech Private Limited (“Demerged Company” “Promoter Group” of the Company) (Formerly known as SGR Infratech Limited) and Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”) vide order dated 05 th August 2024.	
	c.	Regulation which would have been triggered off, had the report not been filed under Regulation 10(7). (whether Regulation 3(1), 3(2), 4 or 5)	Reg. 3 (2)	
	d.	Shareholding of acquirer/s and PACs individually in TC (in terms of no: & as a percentage of the total share capital of the TC)	Before the acquisition	After the acquisition
			No. of Shares (*)	% w.r.t total share capital / voting rights of TC
			No. of Shares	% w.r.t total share capital / voting rights of TC
		Name(s) of the acquirer(s) and PAC(**)	Attached as - Annexure D	
6	Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(1)(d)(iii)			
	a.	Confirm that the scheme is approved by the order of a court or any other competent authority	Yes- the Scheme of Arrangement (Demerger) is approved by the Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai vide order dated 05 th August 2024.	
	b.	Attached copy of the order mentioned above.	Yes- attached as Annexure F	
	c.	Total consideration paid under the scheme.	Vibrant Infotech (Nagpur) Private Limited (Resulting Company) issued and allotted 1 equity shares of Rs 10/- (Ten) each to the shareholders of SGR Infratech Private Limited (“Demerged Company”) for every 10 (Ten) Equity Shares of face value of Rs 1/- each held by them in the SGR Infratech Private Limited (“Demerged Company”).	

		Therefore 194000 equity shares of Rs.10/- (Ten) each have been allotted to the shareholders of SGR Infratech Private Limited ("Demerged Company") by Vibrant Infotech (Nagpur) Private Limited (Resulting Company).
d.	Component of cash and cash equivalents in the total consideration paid under the scheme. Whether the same is less than twenty-five percent of the total consideration paid under the scheme? (Y/N)	Not Applicable, since the consideration did not involve any payment of cash and cash equivalent under scheme of Demerger
e.	After the implementation of the scheme, whether the persons who are directly or indirectly holding at least thirty-three per cent of the voting rights in the combined entity are the same as the persons who held the entire voting rights before the implementation of the scheme? (Y/N). Please furnish relevant details including the name of such persons as well as their stake in the combined entity.	Yes-Attached as Annexure E
f.	Whether the acquirers as well as sellers have complied with the provisions of Chapter V of the Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997) (Y/N). If yes, specify applicable regulation/s as well as date on which the requisite disclosures were made along with the copies of the same.	Yes Applicable Regulations: 29 (1) and 29 (2) Date of Filing : 16 th August 2024 Attached as "Annexure- G"
g.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (d)(iii) with respect to exemptions has been duly complied with.	The acquirer hereby declares that - All the conditions specified under Regulation 10(1) (d)(iii) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

We hereby declare that the information provided in the instant report is true and nothing has been concealed therefrom.

For Vibrant Infotech (Nagpur) Private Limited
(Formerly Known as Riaan Eduventures Private Limited)

Sophia
Sophia Abdulla Ansari

Director

DIN: 08517501

Date:

Place:



(* In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.

(**) Shareholding of each entity shall be shown separately as well as collectively.

A/c. Payee



WARDHAMAN URBAN
CO-OPERATIVE BANK LTD., NAGPUR.
73-C, Sewasadan Square, Central Avenue, Nagpur - 440 018.

Date : 22 08 2024
दिनांक D D M M Y Y Y Y

NAGPUR BUSINESS FORMS/CTS-2010
तीन माहिने के लिये वैध Valid For Three Months

Pay Securities and Exchange Board of India. या उनके आदेश पर Or Order

Rupees रुपये One lac Seventy Seven thousand only.

अदा करें ₹ 1,77,000/-

एह OT	दह TT	एला OL		एक OC
----------	----------	-----------	--	----------

For WARDHAMAN URBAN CO-OPERATIVE BANK LTD., NAGPUR

Not Over Rs. 1,77,000/-

Pay Order
Pur: Vibrant Infotech Ngp
Pvt Ltd.

(Authorised Signatory)

(Authorised Signatory)

⑈0 16 2 25⑈ 44080 200 2⑈

12

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

Date: Tuesday, 20th August, 2024

To,
Listing Compliance Department,
Metropolitan Stock Exchange of India Limited (MSE),
Vibgyor Towers, 4th Floor, Plot No C-62,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400098

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Sub: Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition made pursuant to exemption provided for Reg. 10(1)(d)(iii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 .

With reference to Regulation 10(6) of SEBI (SAST) Regulations, 2011, please find enclosed herewith report in connection with acquisition of shares of Shradha AI Technologies Limited (“Target Company”) by Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”) pursuant to the Scheme of Arrangement (Demerger) approved by the Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai between SGR Infratech Private Limited (“Demerged Company” & “Promoter Group” of the Company) (Formerly known as SGR Infratech Limited) and Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”). This acquisition is exempted by way of demerger exempted under Reg. 10(1)(d)(iii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For Vibrant Infotech (Nagpur) Private Limited
(Formerly Known as Riaan Eduventures Private Limited)

Sophia
Abdulla
Ansari

Digitally signed
by Sophia
Abdulla Ansari
Date: 2024.08.20
18:38:03 +05'30'

Sophia Abdulla Ansari
Director
DIN: 08517501



CC:
To,
Ms. Harsha Bandhekar
Company Secretary
SHRADHA AI TECHNOLOGIES LIMITED
(Formerly known as Shradha Industries Limited)

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

Disclosures under Regulation 10(6) —Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Shradha AI Technologies Limited (Target Company)
2.	Name of the acquirer(s)	Acquirer: Vibrant Infotech (Nagpur) Private Limited
3.	Name of the stock exchange where shares of the TC are listed	- Metropolitan Stock Exchange of India Limited (MSE) - BSE
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Annexure -A
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 states as follows:- 10. (1) The following acquisitions shall be exempt from the obligation to make an open offer under regulation 3 and regulation 4 subject to fulfillment of the conditions stipulated therefor,— (d) acquisition pursuant to a scheme,— (i)..... (ii)..... (iii) of arrangement not directly involving the target company as a transferor company or as a transferee company, or reconstruction not involving the target company's undertaking, including amalgamation, merger or demerger, pursuant to an order of a court 40[or a tribunal] or [***]41 under any law or regulation, Indian or foreign, subject to,— (A) the component of cash and cash equivalents in the consideration paid being less than twenty-five per cent of the consideration paid under the scheme; and (B) where after implementation of the scheme of arrangement, persons directly or indirectly holding at least thirty-three per cent of the voting rights in the combined entity are the same as the persons who held the entire voting rights before the implementation of the scheme
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under The regulations. - date of filing with the stock exchange.	Not Applicable

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Not Applicable			
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction	Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer /Transferee (*)	Refer Annexure-B			
	b Each Seller /Transferor	Not Applicable			

We hereby declared that all the conditions as specified under Regulation 10(1)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 have been complied with.

Note: The necessary documents for Credit of Shares has already been submitted to the NSDL / CDSL /authorities, however the process of Transfer of Shares from demerged Company is under process. The same shall be intimated to the requisite Exchanges once the transfer of shares from demerged Company is completed in the demat account of the Resulting Company.

For Vibrant Infotech (Nagpur) Private Limited
(Formerly Known as Riaan Eduventures Private Limited)

Sophia
Abdulla
Ansari

Digitally signed
by Sophia
Abdulla Ansari
Date:
2024.08.20
18:38:21 +05'30'

Sophia Abdulla Ansari
Director
DIN: 08517501

Encl: A/a

Date: 20.08.2024
Place: Nagpur



VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riāan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

"Annexure A"

Details of the transaction including rationale, if any, for the transfer/ acquisition of shares

The Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai has approved the Scheme of Demerger involving SGR Infratech Private Limited ("Demerged Company"/ "Promoter Group" of the Company) (Formerly known as SGR Infratech Limited) and Vibrant Infotech (Nagpur) Private Limited ("Resulting Company") and their respective shareholders and creditors under Section 233 and other applicable provisions of the Companies Act 2013. The Scheme has been approved vide order dated 05th August 2024.

As consideration for the demerger all the shareholders of SGR Infratech Private Limited ("Demerged Company"/ "Promoter Group" of the Company) have been allotted shares of Vibrant Infotech (Nagpur) Private Limited ("Resulting Company"). As a consideration for the scheme of Demerger, Vibrant Infotech (Nagpur) Private Limited ("Resulting Company") issued and allotted 1 equity shares of Rs 10/- (Ten) each to the shareholders of SGR Infratech Private Limited ("Demerged Company"/ "Promoter Group" of the Company) for every 10 (Ten) Equity Shares of face value of Rs 1/- each held by them in the SGR Infratech Private Limited ("Demerged Company"/ "Promoter Group" of the Company). Therefore 194000 equity shares of Rs.10/- (Ten) each have been allotted to the shareholders of SGR Infratech Private Limited ("Demerged Company"/ "Promoter Group" of the Company) by Vibrant Infotech (Nagpur) Private Limited ("Resulting Company").

The rationale for the Scheme of Arrangement is set out in Part -1 of the Scheme and the same is reproduced below:

- 1. The rationale for the Scheme of Arrangement is that; it is proposed to demerge the Demerged Undertaking (Trading Division) of SGR Infratech Private Limited into Vibrant Infotech (Nagpur) Private Limited. Each of the business carried on by the Demerged Company have significant growth and potentiality. However, each of the business has different operating requirements including risk, competition necessitating consolidated management approach in a unified entity. The objective and business of the resulting company and demerged undertaking will be complimentary in nature. It is in the best interest of shareholders as they would continue to play a part in the Resulting Company.*
- 2. In view of the aforesaid as well as pursuant to strategic review of Resulting Company and Demerged Company's activities, resources and future business plans, the Board of Directors of the Companies have considered and proposed this Scheme of Arrangement to demerge the Demerged Undertaking (Trading Division) of SGR Infratech Private Limited into Vibrant Infotech (Nagpur) Private Limited. This Demerger shall benefit the stakeholders of the said companies.*

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

Annexure – B

- (1) Post coming into effect the scheme there is no change in shareholding pattern and paid up capital of the Shradha AI Technologies Ltd. ("Target Company") except Vibrant Infotech (Nagpur) Private Limited ("Resulting Company") is replacing SGR Infratech Private Limited as a ("Demerged Company/ Promoter Group") in the shareholding pattern of the Company. As per the Order issued in respect of said scheme of Demerger the securities held in the name of SGR Infratech Private Limited ("Demerged Company/Promoter Group") in the Company shall transfer / vest in the name of Vibrant Infotech (Nagpur) Private Limited ("Resulting Company").

Sr. No.	Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	Pre-Effectiveness of the Scheme		Post- effectiveness of the Scheme	
			No. of Shares	%	No. of Shares	%
1	Sunil Raisoni	Promoter	6866856	28.16	6866856	28.16
2	Shobha Raisoni	Promoter	1662080	6.82	1662080	6.82
3	Mahendra Raisoni	Promoter	12000	0.05	12000	0.05
4	Shreyas Sunil Raisoni	Promoter group	400030	1.64	400030	1.64
5	Pritam Avinash Raisoni	Promoter group	100040	0.41	100040	0.41
6	Rajul Pritam Raisoni	Promoter group	100040	0.41	100040	0.41
7	Riaan Ventures Private Limited	Promoter group	1060360	4.35	1060360	4.35
8	SGR Infratech Limited* [Demerged Company]	Promoter group	1928640	7.91	0	0
9	SGR Holdings Pvt Ltd	Promoter group	989822	4.06	989822	4.06
10	Namastay Hospitality Private Limited	Promoter group	294	0.00	294	0.00
11	Riaan Diagnostic Private Limited	Promoter group	1920800	7.88	1920800	7.88
12	Zenith Commotrade Private Limited	Promoter group	1156926	4.75	1156926	4.75
13	Femina Infrastructures Private Limited	Promoter group	2005156	8.22	2005156	8.22
14	Vibrant Infotech (Nagpur) Private Limited* [Resulting Company]	Promoter group	0	0	1928640	7.91
Total			18203044	74.66	18203044	74.66

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91-9657724055

2) There is no Change in the Shareholding of the Shareholders of SGR Infratech Private Limited (SIPL)("Demerged Company"/"Promoter Group" of the Company) and Vibrant Infotech (Nagpur) Private Limited (VNIPL) ("Resulting Company") pre-effectiveness of the Scheme and post- effectiveness of the scheme has been demonstrated as under:

Name of Shareholders	SGR Infratech Private Limited (SIPL)				Vibrant Infotech (Nagpur) Private Limited (VINPL)			
	Pre De-Merger	In %	Post De-Merger	In %	Pre De-Merger	In %	Post - Demerger	In %
Mr. S. G. Raisoni	9,69,499	49.97	9,69,499	49.97	24,984	49.97	1,21,934	49.97
SGR Holding Private Limited	9,41,000	48.51	9,41,000	48.51	24,255	48.66	1,18,355	48.51
Mrs. Shobha. S. Raisoni	26,500	1.37	26,500	1.37	685	1.37	3,335	1.37
Mrs. L. N. Tatiya	1,000	0.05	1,000	0.05	25	0.05	125	0.05
Mrs. Shruti Dhadda	1,000	0.05	1,000	0.05	25	0.05	125	0.05
Mrs. Shradha Surana	1,000	0.05	1,000	0.05	26	0.05	126	0.05
Master Riaan Surana (Minor)	1	0.00	1	0.00	-	-	-	-
Total	19,40,000	100	19,40,000	100	50,000	100	2,44,000	100

3. As can be seen from above table, since the Companies [Demerged Company/ Resulting Company] which are part of the Scheme of Arrangement are owned and controlled by same set of shareholders, there shall be no impact or no change on the economic or ultimate beneficial interest of the equity ownership of the Companies, pre and post the implementation of the Scheme of Arrangement.

Post effectiveness of the Scheme of Arrangement, the shareholders of SGR Infratech Private Limited (SIPL)("Demerged Company" /"Promoter Group" of the Company) who held the entire voting rights of SGR Infratech Private Limited (SIPL)("Demerged Company" /"Promoter Group" of the Company) hold at least 33% of the voting rights in Vibrant Infotech (Nagpur) Private Limited (VNIPL) ("Resulting Company"), thereby fulfilling the condition under sub-clause (B) of Regulation 10(1)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.

On behalf of Promoters, Promoter Group and PAC

For Vibrant Infotech (Nagpur) Private Limited

(Formerly Known as Riaan Eduventures Private Limited)

Sophia
Abdulla
Ansari

Digitally signed
by Sophia
Abdulla Ansari
Date: 2024.08.20
18:38:44 +05'30'

Sophia Abdulla Ansari
Director
DIN: 08517501



VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91- 9657724055

Annexure – D

Sr. No.	Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/Promoter group	Pre-Effectiveness of the Scheme		Post- effectiveness of the Scheme	
			No. of Shares	%	No. of Shares	%
1	Sunil Raisoni	Promoter	6866856	28.16	6866856	28.16
2	Shobha Raisoni	Promoter	1662080	6.82	1662080	6.82
3	Mahendra Raisoni	Promoter	12000	0.05	12000	0.05
4	Shreyas Sunil Raisoni	Promoter group	400030	1.64	400030	1.64
5	Pritam Avinash Raisoni	Promoter group	100040	0.41	100040	0.41
6	Rajul Pritam Raisoni	Promoter group	100040	0.41	100040	0.41
7	Riaan Ventures Private Limited	Promoter group	1060360	4.35	1060360	4.35
8	SGR Infratech Limited* [Demerged Company]	Promoter group	1928640	7.91	0	0
9	SGR Holdings Pvt Ltd	Promoter group	989822	4.06	989822	4.06
10	Namastay Hospitality Private Limited	Promoter group	294	0.00	294	0.00
11	Riaan Diagnostic Private Limited	Promoter group	1920800	7.88	1920800	7.88
12	Zenith Commotrade Private Limited	Promoter group	1156926	4.75	1156926	4.75
13	Femina Infrastructures Private Limited	Promoter group	2005156	8.22	2005156	8.22
14	Vibrant Infotech (Nagpur) Private Limited* [Resulting Company]	Promoter group	0	0	1928640	7.91
Total			18203044	74.66	18203044	74.66



Saptha Anand

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91- 9657724055

Annexure – E

There is no Change in the Shareholding of the Shareholders of SGR Infratech Private Limited (SIPL) (“Demerged Company”/“Promoter Group” of the Company) and Vibrant Infotech (Nagpur) Private Limited (VINPL) (“Resulting Company”) pre-effectiveness of the Scheme and post- effectiveness of the scheme has been demonstrated as under:

Name of Shareholders	SGR Infratech Private Limited (SIPL)				Vibrant Infotech (Nagpur) Private Limited (VINPL)			
	Pre De-Merger	In %	Post De-Merger	In %	Pre De-Merger	In %	Post - Demerger	In %
Mr. S. G. Raisoni	9,69,499	49.97	9,69,499	49.97	24,984	49.97	1,21,934	49.97
SGR Holding Private Limited	9,41,000	48.51	9,41,000	48.51	24,255	48.66	1,18,355	48.51
Mrs. Shobha. S. Raisoni	26,500	1.37	26,500	1.37	685	1.37	3,335	1.37
Mrs. L. N. Tatiya	1,000	0.05	1,000	0.05	25	0.05	125	0.05
Mrs. Shruti Dhadda	1,000	0.05	1,000	0.05	25	0.05	125	0.05
Mrs. Shradha Surana	1,000	0.05	1,000	0.05	26	0.05	126	0.05
Master Riaan Surana (Minor)	1	0.00	1	0.00	-	-	-	-
Total	19,40,000	100	19,40,000	100	50,000	100	2,44,000	100

1. As can be seen from above table, since the Companies [Demerged Company/ Resulting Company] which are part of the Scheme of Arrangement are owned and controlled by same set of shareholders, there shall be no impact or no change on the economic or ultimate beneficial interest of the equity ownership of the Companies, pre and post the implementation of the Scheme of Arrangement.

Post effectiveness of the Scheme of Arrangement, the shareholders of SGR Infratech Private Limited (SIPL) (“Demerged Company” /“Promoter Group” of the Company) who held the entire voting rights of SGR Infratech Private Limited (SIPL) (“Demerged Company” /“Promoter Group” of the Company) hold at least 33% of the voting rights in Vibrant Infotech (Nagpur) Private Limited (VINPL) (“Resulting Company”), thereby fulfilling the condition under sub-clause (B) of Regulation 10(1)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011.



No. RD/WR/Sec.233/ Vibrant/ AA8625406/2024

SPEED POST

Dated:

FORM NO. CAA. 12

15 AUG 2024

[Pursuant to Section 233 and rule 25 (5) of Companies Act, 2013]

Confirmation of order of scheme of Arrangement between SGR Infratech Private Limited

(Demerged Company) and Vibrant Infotech (Nagpur) Private Limited (Resulting Company) and demerger of the demerged business undertaking of SGR Infratech Private Limited (Demerged Company) and Vibrant Infotech (Nagpur) Private Limited (Resulting Company)

Pursuant to the provisions of Section 233 of the Companies Act, 2013, the scheme of compromise, arrangement or merger between SGR Infratech Private Limited (Demerged Company (Transferor/Demerged Company) and Vibrant Infotech (Nagpur) Private Limited (Resulting Company) and demerger of the demerged business undertaking of SGR Infratech Private Limited (Demerged Company (Transferor/Demerged Company) and Vibrant Infotech (Nagpur) Private Limited (Resulting Company) approved by their respective members and creditors as required under Section 233(1) (b) and (d) is hereby confirmed with the appointed date as 01/11/2023 and subject to compliance of following conditions:-

1. The Petitioner Company shall be liable to pay income tax and stamp duty, if any payable on implementation of said scheme as per Income Tax Law and Stamp Act as applicable in the matter.
2. Both Petitioner companies Shall be responsible to service the creditors of Demerged company as on the effective date of Scheme.

A copy of the approved scheme is attached to this order.

PLACE: MUMBAI

DATE: 05th August, 2024Copy to:

1. SGR Infratech Private Limited (Demerged Company)
1st Floor, Shraddha House, 345 Kingsway, Nagpur,
Nagpur - 440001

2. Vibrant Infotech (Nagpur) Private Limited (Resulting Company)
Block No. 3R, 3rd floor, Usha Complex, 345, Kingsway, Nagpur - 440001

3. Registrar of Companies, Mumbai.



(SANTOSH KUMAR)
REGIONAL DIRECTOR
WESTERN REGION

"Certified True Copy"

योगिनी डी. चौहान, जॉईंट डायरेक्टर
Yogini D. Chauhan, JCS
जुंक्शन डायरेक्टर / JOINT DIRECTOR
कार्पोरेट कार्य विभाग (प. र.)
O/o Regional Director (W. R.)
कार्पोरेट कार्य विभाग, मुंबई - ०२.
Ministry of Corporate Affairs, Mumbai - 02.



Sophia Anand

SCHEME OF ARRANGEMENT

BETWEEN

SGR INFOTECH PRIVATE LIMITED
("Demerged Company")

AND

VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED
("Resulting Company")

AND

THEIR RESPECTIVE SHAREHOLDERS

UNDER SECTION 233 AND OTHER APPLICABLE PROVISIONS OF THE
COMPANIES ACT, 2013

SGR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED
Sophum Anurag
DIRECTOR / AUTHORISED SIGNATORY

PREAMBLE

This Scheme of Arrangement ("Scheme" or "Scheme of Arrangement") (more particularly described hereinafter) is presented under the Sections 233 and other relevant provisions of the Companies Act, 2013 and rules framed thereunder provides for demerger of trading division of SGR Infotech Private Limited into Vibrant Infotech (Nagpur) Private Limited.

This Scheme is divided into following parts, dealing with

Part I	Background and Rationale for the Scheme of Arrangement
Part II	Definitions and Share Capital of the Companies
Part III	Demerger of Trading Division of SGR Infotech Private Limited as a going concern for transfer and vesting into Vibrant Infotech (Nagpur) Private Limited
Part IV	General terms and conditions applicable to the Scheme

PART-I

BACKGROUND AND RATIONALE FOR THE SCHEME OF ARRANGEMENT

1. BACKGROUND

1. The Demerged Company is engaged in two businesses through separate division (i) data center & services, software package and Lab equipment and (ii) trading in construction and other material.
2. The Resulting Company is presently not carrying on business activity but the object of the company is to carry on the business trading activity on wholesale or Retail basis, and carrying on business of study and evaluation for setting up of all types of infrastructure technology and telecommunication projects.

2. RATIONALE FOR THE SCHEME OF ARRANGEMENT

It is proposed to demerge the Demerged Undertaking (Trading Division) of SGR Infotech Private Limited into Vibrant Infotech (Nagpur) Private Limited. Each of the business carried on by the Demerged Company have significant growth and potentiality. However, each of the business has different operating requirements including risk, competition necessitating consolidated management approach in a unified entity. The objective and business of the resulting company and demerged undertaking will be complementary in nature. This arrangement would inter alia have the following benefits:

SGR INFOTECH PRIVATE LIMITED

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

Sophum
Director / Authorized Signatory
Attest. Block

Sophum
DIRECTOR / AUTHORIZED SIGNATORY
Attest. Block



Sophum Anurag

- 2.1. The enhanced management focus by the Demerged Company and the Resulting Company on exploiting opportunities in their respective businesses
- 2.2. The increase in scope of independent growth by creating sector focused companies through collaboration and expansion of respective business for enhancing their valuation
- 2.3. Attracting different sets of investors, strategic partners, lenders and other Stakeholders having a specific risk profile and interests in the respective businesses.
- 2.4. This would help to improve their competitiveness, operational efficiency and strengthen their position in relevant markets.

In view of the aforesaid, the Board of Directors of the respective Companies have formulated, considered and proposed this Scheme.

PART- II

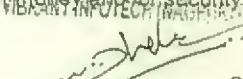
3. DEFINITIONS

In this Scheme, unless repugnant to or inconsistent with the subject or context thereof, the following expression shall have the following meaning:

- 3.1. "Applicable Law" means any applicable statute, notification, bye laws, rules, regulations, guidelines, rule of common law, policy, code, directives, ordinance, orders or instructions having the force of law enacted or issued by any appropriate authority, including any statutory modification or re-enactment thereof for the time being in force.
- 3.2. "Act" means the Companies Act, 2013 including any rules, regulations, orders and notifications made thereunder or any statutory modification, re-enactment or amendments thereof for the time being in force.
- 3.3. "Appointed Date" means opening business hours of 1st November, 2023.
- 3.4. "Board of Director(s)" or "Board" means the board of director(s) of the Company (ies), as the context may require and shall include a duly constituted committee thereof, if any.
- 3.5. "Demerged Undertaking" or "Trading Division" means the business of Trading in Construction and other Material of the Demerged Company as on the Appointed Date on a going concern basis and shall include (without limitation):
 - 3.5.1. All assets and properties whether movable or immovable, tangible and intangible, corporeal or incorporeal, intellectual property whether in possession or reversion, whether recorded in books of accounts or not, present or contingent, fixed assets and business runs thereon which was.
 - 3.5.2. All the allocated debts, liabilities, duties, obligations and guarantees of the Demerged Undertaking;
 - 3.5.3. Without prejudice to the generality of sub-clauses 3.5.1 and 3.5.2 above, the Demerged Undertaking, shall also include movable and immovable properties, if any, including authorities, allotments, registrations, licenses, approvals and consents, contracts, engagements, agreements, arrangements, titles, interest, benefits, tenancy rights, authorizations, quota rights, registered and unregistered trademarks, softwares, earnest money and/or security

SGR INFRA TECH PRIVATE LIMITED


Director / Authorised Signatory
Nilesh Dhoke


2
DIRECTOR / AUTHORISED SIGNATORY
Nilesh Dhoke



deposits, telephones, telex, facsimile and other communication facilities and equipment, rights and benefits of all agreements and all other interests, rights and powers of every kind, nature and description whatsoever, privileges, liberties, easements, advantages, benefits, if any, and approvals and all books of accounts, documents, records and all other assets relating to the Demerged Undertaking as identified and approved by the Board;

3.5.4. Employees engaged by the Demerged Company with respect to Demerged Undertaking; and

3.5.5. For the purpose of this Scheme, it is clarified that liabilities pertaining to the Demerged Undertaking shall include:

- i. Liabilities which directly and specifically arise out of the activities or operations of the Demerged Undertaking; and
- ii. Liabilities other than those referred to in (i) above, i.e. the amounts of general or multi-purpose borrowings, if any, of the Demerged Company allocated to the Demerged Undertaking in proportion as identified by the management on the Appointed Date, however, the same without detriment to the security for such borrowings to the lenders as it existed before the Scheme coming into effect.

Any question that may arise as to whether a specific asset or liability pertains or does not pertain to the Demerged Undertaking or whether it arises out of the activities or operations of the Demerged Undertaking or not will be decided by mutual agreement between the Board of Directors of Demerged Company and Resulting Company as the case maybe.

3.6. "Operative Date" means the date on which certified true copy of the order of Regional Director or any other appropriate authorities of Central government sanctioning this scheme are filed by the Companies with the Registrar of Companies, Mumbai. Any references in this Scheme to "upon this Scheme becoming effective" or "upon coming into effect of this Scheme" or "upon the Scheme coming into effect" or "upon this Scheme becoming operative" or "upon coming into operation of this Scheme" shall be construed to be a reference to the Operative Date.

3.7. "Remaining Undertaking" of the Demerged Company, as on Appointed Date, means data center & services, software package and Lab equipment

3.8. "the Demerged Company" or "SIPL" or "SGR Infratech" means SGR Infratech Private Limited incorporated under the Companies Act, 2013 on 9th December, 1998, having CIN: U72900MH1998PTC117393 and having its registered office at 1st Floor, Shradha House, 345 Kingsway, Nagpur, Maharashtra, India 440001.

3.9. "the Resulting Company" or "VINPL" or "Vibrant Infotech" means Vibrant Infotech (Nagpur) Private Limited, incorporated under the Companies Act, 2013 on 9th June, 2017, having CIN: U62013MH2017PTC295972 and having its Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur, Maharashtra, India, 440001.

3.10. "The Companies" collectively means the Demerged Company and the Resulting Company.

3.11. "RD" means the respective Regional Director having jurisdiction over the Demerged Company and the Resulting Company.

SGR INFRA TECH PRIVATE LIMITED

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

Director / Authorised Signatory

DIRECTOR / AUTHORISED SIGNATORY



Nitesh Dhole

3.12. "this Scheme" or "the Scheme" or "Scheme of Arrangement" means this scheme for demerger of the Demerged Undertaking of the Demerged Company into the Resulting Company, and their respective shareholders, in its present form with any amendment / modifications approved or imposed or directed by the shareholders and/or by the RD including other authorities and accepted by the Board of Directors of the Companies respectively under 233 and other applicable provisions of the Act.

4. INTERPRETATIONS

In this Scheme, unless the context otherwise requires:

- 4.1. words denoting singular shall include plural and vice versa;
- 4.2. headings and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;
- 4.3. references to the word "include" or "including" shall be construed without limitation;
- 4.4. a reference to an article, clause, section, paragraph is, unless indicated to the contrary, a reference to an article, clause, section or paragraph of this Scheme;
- 4.5. unless otherwise specified, the reference to the word "days" shall mean calendar days;
- 4.6. references to dates and times shall be construed to be references to Indian dates and times;
- 4.7. reference to any law or legislation or regulation shall include amendment(s), circulars, notifications, clarifications or supplement(s) to, or replacement or amendment of, that law or legislation or regulation;
- 4.8. word(s) and expression(s) elsewhere defined in the Scheme will have the meaning(s) respectively ascribed to them; and
- 4.9. references to a person include any individual, firm, body corporate (whether incorporated), government, state or agency of a state or any joint venture, association, partnership, works council or employee representatives' body (whether or not having separate legal personality).

5. SHARE CAPITAL

5.1. The authorized, issued, subscribed and paid-up share capital of the Demerged Company as on 31st October, 2023 :

Particulars	Amount In Rs.
Authorized Share Capital	
20,00,000 equity shares of Rs. 1/- each.	20,00,000
Total	20,00,000
Issued, Subscribed and Paid-up Share Capital	
19,40,000 equity shares of Rs. 1/- each fully paid up.	19,40,000
Total	19,40,000

Subsequently, there is no change in capital structure of the Demerged Company till date.

5.2. The authorized, issued, subscribed and paid-up share capital of, the Resulting Company as on 31st October, 2023 :

Particulars	Amount In Rs.
Authorized Share Capital	
50,000 equity shares of Rs. 10/- each.	5,00,000
Total	5,00,000
Issued, Subscribed and Paid-up Share Capital	

SGR INFRA TECH PRIVATE LIMITED

FOR VIBRANT INFOTECH (NAGPURI) PRIVATE LIM

Director / Authorised Signatory

DIRECTOR / AUTHORISED SIGNA



50,000 equity shares of Rs 10/- each fully paid up.	5,00,000
Total	5,00,000

Subsequently, there is no change in capital structure of the Resulting Company till date.

6. DATE OF TAKING EFFECT AND COMPLIANCE OF TAX LAWS

- 6.1. As set out herein in its present form or with any modifications(s) approved or imposed by the Tribunal, the Scheme shall be effective from Appointed Date as mentioned herein but shall be operative from the Operative Date.
- 6.2. The demerger of the Demerged Undertaking of the Demerged Company into the Resulting Company, pursuant to and in accordance with this Scheme, shall take place with effect from the Appointed Date and shall be in accordance with Section 2(19AA) of the Income Tax Act, 1961 without any further act, deed, and Instrument. If any terms or provisions of the Scheme are found or interpreted to be inconsistent with the provisions of the said Section of the Income Tax Act, 1961, at a later date including resulting from an amendment of law or for any other reason whatsoever, the provisions of the said Section of the Income Tax Act, 1961, shall prevail and the Scheme shall stand modified to the extent determined necessary to comply with Section 2(19AA) of the Income Tax Act, 1961. Such modification shall however not affect the other parts of the Scheme.

PART- III

7. DEMERGER OF THE DEMERGED UNDERTAKING OF THE DEMERGED COMPANY INTO THE RESULTING COMPANY

- 7.1. With effect from Appointed Date and upon the Scheme becoming effective, pursuant to the provisions of Section 233 and other applicable provisions of the Act, the whole of the Demerged Undertaking as on the Appointed Date shall be demerged from the Demerged Company and be transferred to and shall vest in or be deemed to have been transferred to and vested in the Resulting Company as a going concern without any further act, instrument or deed (save as provided in Clause 7.2 below) so as to become as and from the Appointed Date, the assets and liabilities of the Resulting Company in accordance with Section 2(19AA) of the Income Tax Act, 1961, without any further act, deed, instrument, matter.
- 7.2. The transfer of movable assets of the Demerged Undertaking shall be effected as follows:
 - 7.2.1. All assets including cash and bank balance and movable properties wherever situated whether tangible or intangible, absolute, accrued, fixed or otherwise including fixed assets, furniture's, fixture's, computers and accessories, vehicles, air conditioners, stock-in trade, inventories, stores and spares, patents, copyrights, designs and all other intellectual property rights, tenancies in relation to offices or premises, software licenses, computer programs, records (physical and soft copy as available) including patient records, licenses and registrations etc., advances to vendors, trade receivables, and current assets, relating exclusively to the Trading Division, in each case, wherever situated;

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory

NILESH DHOKA

FOR VIBRANT INFOTECH (NAGPURI) PRIVATE LIMITED

DIRECTOR / AUTHORISED SIGNATORY

NILESH DHOKA



- 7.2.2. In respect of movable assets other than those specified in 7.2.1 above, including outstanding loans and advances, if any, bank balances and deposits, if any, with Government, Semi Government, local and other authorities and bodies, customers and other persons, the following modus operandi or otherwise agreed by the Board of Directors of the Resulting Company shall to the extent possible, be followed, that is to say the Demerged Company and the Resulting Company shall jointly or severally, as may be decided by them, give notice in such form as they may deem fit and proper, that pursuant to the Tribunal having sanctioned, inter alia, this Scheme, the said debts, loans, advances or deposits pertaining to the Demerged Undertaking be paid and/or made good to or be held on account of the Demerged Company as the person entitled thereto to the end and intent that the right of the Demerged Company to recover or realize the same stands transferred and assigned to the Resulting Company and that appropriate entry shall be made in the books of account of Demerged Company and the Resulting Company to record the aforesaid change.
- 7.3. Without prejudice to the generality of the above, in respect of such assets and properties of the Demerged Undertaking of the Demerged Company as are immovable in nature, if any, the same shall be so transferred as part of the Undertaking and shall, upon such transfer, become as and from the Appointed Date, the immovable assets of the Resulting Company, without any further act, instrument or deed, and it shall not be necessary to obtain the consent of any third party or other person in order to give effect to the provisions of this clause. From Operative Date, the Resulting Company shall be entitled to exercise and enjoy all rights and privileges attached to such immovable properties and shall be liable to pay the ground rent and taxes and fulfill all obligations going forward. The mutation or substitution of the title to the immovable properties shall upon this Scheme becoming effective, be made and duly recorded in the name of the Resulting Company by appropriate authorities pursuant to the sanction of this Scheme.
- 7.4. Upon the Scheme becoming effective, all debts, liabilities, duties and obligations of every kind, nature and description of the Demerged Undertaking shall also under the provisions of Section 233 of the Act, without any further act or deed, be transferred to or be deemed to be transferred to the Resulting Company so as to become as from the Appointed Date the debts, liabilities, duties and obligations of the Resulting Company and it shall not be necessary to obtain the consent of any third party or other person who is a party to any contract or arrangement by virtue of which such debts, liabilities, duties and obligations have arisen, in order to give effect to the provisions of this clause.
- 7.5. All assets of the Demerged Undertaking of Demerged Company deemed to be transferred to and vested in and/or be deemed to be transferred to and vested in the Resulting Company as a going concern so as to become the assets of the Resulting Company as from the Appointed Date and upon Scheme becoming operative the Resulting Company will follow the necessary procedure for changing the name of erstwhile owner and/or the Demerged Company.
- 7.6. In case of registrations in the name of the Demerged Company pertaining to the Demerged Undertaking, other than the registrations mentioned above, the Resulting Company may make a fresh application to the appropriate authorities to procure the same, by complying with the requisite laws or regulations.

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory
NILESH DHOKE

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

DIRECTOR / AUTHORISED SIGNATORY
NILESH DHOKE



- 7.7. It is clarified that the Scheme shall not in any manner affect the rights and interest of the creditors of the Demerged Company or be deemed to be prejudicial to their interests.
- 7.8. For the purpose of effectively transferring the amounts lying in the Bank accounts and shares and securities, if any lying in demat accounts of the Demerged Company pertaining to its Demerged Undertaking and for recovering the amounts due, the Resulting Company shall be entitled to continue with their bank accounts and demat accounts after the operative Date.
- 7.9. The transfer and vesting of the Demerged Undertaking as aforesaid shall be subject to the existing and other security interests, charges, mortgages, if any, subsisting over or in respect of the property and assets or any part thereof relating to the Demerged Undertaking. Provided however, any reference (in any security document or arrangement to which the Demerged Company is a party) to the properties and assets of the Demerged Undertaking as the case may be, offered or agreed to be offered as security for any financial assistance or obligations, shall be construed as reference only to those of the Demerged Undertaking which are vested in the Resulting Company, by virtue of the aforesaid clauses to the end and intent that such security interests, charges and mortgages shall not extend or be deemed to extend to any of the other assets of the Resulting Company unless specifically agreed to by the Resulting Company with such secured creditors. Provided also that this Scheme shall not operate to enlarge the security for any loan, deposit or facility created by the Demerged Undertaking and Resulting Company shall not be obliged to create any further or additional security after this Scheme becomes operative.
- 7.10. In so far as any properties and assets relating to the Remaining Business are offered as security for any liabilities forming part of the Demerged Undertaking then to that extent such securities shall without further act, instrument, deed be released and discharged from such encumbrances. The action of any formal amendment which may be required by the bank and/ or financial institutions or trustee or third party in order to effect such release shall not affect the operation of this clause.
- 7.11. In so far as any properties and assets relating to the demerged undertaking which are offered as securities for any liabilities of the remaining business then to that extent such securities shall without further act, instrument, deed be released and discharged from such encumbrances. And, the encumbrance of the assets of remaining business shall continue to be offered as securities.
- 7.12. Without prejudice to the provisions of the above mentioned clauses 7.9, 7.10 and 7.11 and upon coming into effect of this scheme, the demerged company and resulting company shall enter into and execute such other deeds, instruments, documents and/ or writings and/ or do all acts and deeds as may be required by the banks and/ or financial institutions or trustee or third party including the filing of necessary particulars and/ or modification(s) of charge, with Registrar of Companies to give formal effect to the provisions of aforementioned clauses, if required.
- 7.13. On and from the Appointed Date, all loans, investments, advances, deposits, inter-company balances or other obligations, if any, due between or amongst the Demerged Company and the Resulting Company, pertaining to the Demerged Undertaking, shall come to an end and suitable effect shall be given in the books of the Resulting Company.

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory
NILESH OHOKA

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

NILESH OHOKA
DIRECTOR / AUTHORISED SIGNATORY



For removal of doubts, it is hereby clarified that from the Appointed Date, there would be no accrual of interest or other charges in respect of any such loans, advances, deposits, inter-company balances or other obligations (if any) inter-se between the Demerged Company and the Resulting Company pertaining to the Demerged Undertaking.

7.14. The provisions of this clause 7 shall operate notwithstanding anything to the contrary contained in any instrument, deed, document or writing or terms of sanction or issue of any security document, all of which instrument, deeds, documents or writings shall stand modified and/or superseded by the foregoing provisions.

8. CONSIDERATION

8.1. Upon the Scheme becoming operative and in consideration of the transfer of Demerged Undertaking of the Demerged Company into the Resulting Company, the Resulting Company shall issue and allot 1 equity shares of Rs 10/- (Ten) each to the shareholders of Demerged Company for every 10 (Ten) Equity Shares of face value of Rs 1/- each held by them in the Demerged Company.

8.2. If any fractional entitlement of share arises out of above allotment then the Board of Directors of the Resulting Company shall instead round off the fractional entitlements to the next integer and issue and allot Equity Shares certificate accordingly after making necessary adjustments to the swap ratio to give effect of this provision.

8.3. The shares to be issued by the resulting company to the shareholders of the demerged company shall be subject to the Scheme and the memorandum and articles of association of the resulting company and shall rank pari passu with the existing equity shares of the resulting company in all respects.

8.4. The Resulting Company shall, if necessary and to the extent required, increase its authorized share capital to facilitate issue and allotment of equity shares under this scheme.

9. ACCOUNTING TREATMENT

9.1. In the books of the Demerged Company

9.1.1. The Demerged Company shall, upon coming into effect of the Scheme and on account of the demerger of the Demerged Undertaking into the Resulting Company, reduce book value of assets and liabilities as on the Appointed Date pertaining to the Demerged Undertaking.

9.1.2. To the extent, there are any other inter-corporate loans, advances or balances between the Demerged Company and the Resulting Company relating to Demerged Undertaking, the rights and obligations in respect thereof shall come to an end.

9.1.3. The difference of the net asset value of the Demerged Undertaking transferred to the Resulting Company under 9.1.1, over the cancellation inter-company balances as per Clause 9.1.2, pursuant to this Scheme shall be adjusted in Profit & Loss Account appearing in the Balance Sheet.

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory

NELESH DHOKE

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

DIRECTOR / AUTHORISED SIGNATORY

NELESH DHOKE



9.2. In the books of the Resulting Company

- 9.2.1. The Resulting Company shall, upon the Scheme becoming effective, record the assets and liabilities of the Demerged Undertaking of the Demerged Company vested in it pursuant to this Scheme, at their respective book values, as appearing in the books of the Demerged Company as on the Appointed Date.
- 9.2.2. The Resulting Company shall credit its share capital account with the aggregate face value of the equity shares issued to the equity shareholders of the Demerged Company pursuant to Clause 8.1 of the Scheme
- 9.2.3. To the extent, there are any other inter-corporate loans, advances or balances between the Demerged Company and the Resulting Company relating to Demerged Undertaking, the rights and obligations in respect thereof shall come to an end and corresponding effect shall be given in the books of account and records of the Resulting Company for the reduction of any assets or liabilities, as the case may be.
- 9.2.4. The difference of the net asset value of the Demerged Undertaking transferred to the Resulting Company over the face value of equity shares allotted under 8.1, over the cancellation inter-company balances as per Clause 9.2.3, would be recorded in the same form and manner and to the extent as reduced in the books of Demerged Company pursuant to clause 9.1.3 above and the balance if any will be recorded as Capital Reserve Account and shortfall if any, shall be debited to the Goodwill Account of the Resulting Company.

10. CONTRACTS, DEEDS, BONDS AND OTHER INSTRUMENTS

Subject to all the provisions of this Scheme, all contracts, deeds, bonds, agreements, arrangements and other instruments of whatsoever nature to which the Demerged Undertaking of the Demerged Company are a party or for the benefit of which the Demerged Undertaking of the Demerged Company may be eligible and which are subsisting or having effect immediately before the Operative Date, shall be in full force and effect against or in favor of, as the case may be, of the Resulting Company and enforced as fully and effectively as if, instead of the Demerged Company (to the extent relatable to the Demerged Undertaking) as the case may be, the Resulting Company had been a party or beneficiary thereto. The Resulting Company (to the extent related to the Demerged Undertaking) shall enter into and/or issue and/or execute deeds, writings or confirmations or enter into a tripartite agreement, arrangement, confirmation or novation to which the Demerged Company (to the extent relatable to the Demerged Undertaking) and other parties will, if necessary, also be a party in order to give formal effect to this clause if so required or becomes necessary.

11. LEGAL PROCEEDINGS

- 11.1. If any suit, writ petition, appeal, revision or other proceedings of whatever nature (hereinafter called "the Proceedings") by or against the Demerged Undertaking of the Demerged Company be pending, the same shall not abate, be discontinued or be in any way prejudicially affected by reason of the transfer of the Demerged Undertaking of the Demerged Company or of anything contained in the Scheme, but the Proceedings may be continued, prosecuted and enforced by or against the Resulting

SGR INFRA TECH PRIVATE LIMITED

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory
NILESH DHOKE

DIRECTOR / AUTHORISED SIGNATORY
NILESH DHOKE



Company in the same manner and to the same extent as it would or might have been continued, prosecuted and enforced by or against the Demerged Company as if the Scheme had not been made.

11.2. On and from the Operative Date, the Resulting Company shall be entitled to initiate any legal proceeding for and on behalf of the respective Demerged Undertaking of the Demerged Company for any actions taken by or against the Demerged Company, or any other person, as the case may be.

11.3. It is clarified that there is no pendency of any investigation and proceedings against the Demerged Undertaking of the Demerged Company under any laws for the time being in force and if any then same may be continued and enforced against the Resulting Company on and from the Operative date.

12. EMPLOYEES

All employees of the Demerged Undertaking of the Demerged Company in service on the Operative Date, if any, shall become employees of the Resulting Company on such date without any break or interruption in service and on terms and conditions as to remuneration not less favorable than those subsisting with reference to the Demerged Company as on the said date.

As far as the Provident Fund, Gratuity Fund, Superannuation Fund or any other special fund ("Fund") created or existing for the benefit of such permanent employees of the Demerged Company to the extent pertaining to the Demerged Undertaking are concerned, on and from the Operative Date, the Resulting Company shall stand substituted for the Demerged Company (to the extent pertaining to the Demerged Undertaking) and for such employees of the Resultant Company for all the purposes whatsoever related to administration or operation of such Funds in accordance with provisions of such Funds according to the terms provided in the respective trust deeds or other documents. It is clarified that the services of such permanent employees of the Demerged Company to the extent pertaining to the Demerged Undertaking will be treated as having been continuous and not interrupted for the purposes of such Funds.

13. CONDUCT OF BUSINESS OF DEMERGED UNDERTAKING BY DEMERGED COMPANY TILL OPERATIVE DATE

With effect from the Appointed Date, and up to the Operative Date:

13.1. The Demerged Company shall carry on or deemed to have carried on all their respective business and activities and shall be deemed to have held or stood possessed of and shall hold and stand possessed of all the assets pertaining to the Demerged Undertaking for and on account of and in trust for the Resulting Company.

13.2. As and from the date of acceptance of this Scheme by the Board of Directors of the Demerged Company and till the Operative Date, the Demerged Company shall not alienate, charge, mortgage, encumber or otherwise deal with the assets of the Demerged Undertaking or any part thereof without the prior written concurrence of the Board of Directors of the Resulting Company, except in the normal course of business.

13.3. The Demerged Company shall carry on and be deemed to have carried on all the respective business activities and shall be deemed to have held and been in possession of the Demerged Undertaking for and on account of and in trust of the Resulting Company.

SGR INFRA TECH PRIVATE LIMITED

Director/Authorised Signatory
NILESH DHOKA



FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

Director/Authorised Signatory
NILESH DHOKA

14. REMAINING UNDERTAKING

- 14.1. All the assets, liabilities and obligations pertaining to the Remaining Undertaking as on Appointed Date shall continue to belong to and be vested in and be managed by the Demerged Company.
- 14.2. All legal, taxation or other proceedings whether civil or criminal (including before any statutory or quasi-judicial authority or tribunal) by or against the Demerged Company under any statute, whether pending on the Appointed Date or which may be instituted at any time thereafter, and in each case relating to the Remaining Undertaking shall be continued and enforced by or against the Demerged Company.
- 14.3. Demerged Company shall carry on its business and activities pertaining to the Remaining Undertaking of the Demerged Company in the ordinary course and nothing herein contained shall affect the business and activities in relation to the Remaining Undertaking of the Demerged Company.

15. TREATMENT OF TAXES

- 15.1. All or any tax liabilities, refunds, credits, claims, tax incentives, advantages, privileges, exemptions, benefits, remissions, reductions, tax holidays, minimum alternate tax credits relating thereto under the Income-tax Act, 1961, sales tax, goods and service tax, value added tax, excise laws, custom duties, goods and services tax or other applicable laws / regulations dealing with taxes / duties / levies/indirect taxes (hereinafter in this clause referred to as "Tax Laws allocable or related to the Demerged Undertaking of the Demerged Company whether provided for or covered by tax provisions in the financial statements made as on the Appointed Date, or not, shall be available and be treated as liabilities, refunds, credits, claims of the Resulting Company and shall be transferred to the Resulting Company from and with effect the Appointed Date, and following the Operative Date. The Resulting Company shall be entitled to initiate, raise, make an application in relation to claims and to add or modify any claims in relation to such Tax Laws on behalf of the Demerged Company (to the extent related to the Demerged Undertaking) even if prescribed limit for such action have elapsed. For avoidance of doubt, input tax credits already availed of or utilized by the Demerged Company in respect of inter se transactions shall not be adversely impacted by cancellation of inter se transactions pursuant to this Scheme. Any surplus in the provision for taxation/ duties/ levies account including advance tax and TDS, credit for minimum alternate tax, credit for goods and service tax as on the Appointed Date will also be transferred to the account of the Resulting Company.
- 15.2. Any refund under the Tax Laws due in respect of Demerged Undertaking of the Demerged Company, consequent to the assessments made on the Demerged Company and for which no credit is taken in the financial statements as on the Appointed Date shall also belong to and be received by the Resulting Company as applicable.
- 15.3. Without prejudice to the generality of the above, all benefits, credits, refunds, exemptions, incentives or concessions under Tax Laws as may be applicable to which the Demerged Undertaking of the Demerged Company is entitled to in terms of the applicable Tax Laws of the Union and State Governments in India, shall be available to and vest in the Resulting Company.

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory

NILESH DHOKA

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

DIRECTOR / AUTHORISED SIGNATORY

NILESH DHOKA

11



15.4. The Demerged Company and Resulting Company shall be entitled to, amongst others, file / or revise its income tax returns, TDS/TCS returns, Goods and service tax returns, excise duty, cess, professional tax or any other statutory returns, if required, credit for advance tax paid, tax deducted at source, claim for sum prescribed under section 43B of the Income Tax Act, 1961 on payment basis, claim for deduction of provisions written back by Demerged Company (to the extent related to the Demerged Undertaking) and Resulting Company previously disallowed in the hands of Demerged Company and Resulting Company respectively under the Income Tax Act, credit of tax under section 115JB read with section 115JAA of the Income Tax Act, credit of foreign taxes paid/ withheld, if any, pertaining to Demerged Company (to the extent related to the Demerged Undertaking) and Resulting Company as may be required consequent to implementation of this Scheme and Demerged Company and Resulting Company and where necessary to give effect to this Scheme, even if the prescribed time limits for filing or revising such returns have lapsed without incurring any liability on account of interest, penalty or any other sum. Demerged Company and Resulting Company shall have the right to claim refunds, tax credits, set-offs and/or adjustments relating to the income or transactions entered into by them by virtue of this Scheme with effect from Appointed date. The taxes or duties paid by, for, or on behalf of, Demerged Company (to the extent related to the Demerged Undertaking) and First Resulting Company relating to the period on or after Appointed date, as the case may be, shall be deemed to be the taxes or duties paid by Demerged Company and Resulting Company respectively and Demerged Company and Resulting Company shall be entitled to claim credit or refund for such taxes or duties.

15.5. Any advance tax, self-assessment tax, minimum alternate tax and/or TDS credit available or vested with Demerged Company (to the extent related to the Demerged Undertaking) and Resulting Company, including any taxes paid and taxes deducted at source and deposited by Demerged Company (to the extent related to the Demerged Undertaking) and Resulting Company on inter se transactions during the period between Appointed Date and the Operative Date, shall be treated as tax paid by Demerged Company and Resulting Company respectively and shall be available to Demerged Company and Resulting Company for set-off against its liability under the Income Tax Act and any excess tax so paid shall be eligible for refund together with interest. Further, TDS deposited, TDS certificates issued or TDS returns filed by Demerged Company (to the extent related to the Demerged Undertaking) and Resulting Company on transactions other than inter se transactions during the period between Appointed Date and the Operative Date, as applicable, shall continue to hold good as if such TDS amounts were deposited, TDS certificates were issued and TDS returns were filed by Demerged Company and Resulting Company respectively. Any TDS deducted by, or on behalf of, Demerged Company and Resulting Company on inter se transactions will be treated as tax deposited by Demerged Company and Resulting Company respectively.

15.6. Any losses pertaining to the Demerged Undertaking under the Income Tax Act, 1961, if any, as on the Appointed Date for which no credit has been taken by the Demerged Company up to such Appointed Date, shall stand transferred to the Resulting Company pursuant to this Scheme.

16. SAVING OF CONCLUDED TRANSACTIONS

The transfer and vesting of the Demerged Undertaking of the Demerged Company as per this Scheme and the continuation of proceedings by or

M. Shukla
Director / Authorised Signatory
NILESH OHILK

M. Shukla
12
DIRECTOR / AUTHORISED SIGNATORY
NILESH OHILK



against the Demerged Company to the extent related to the Demerged Undertaking and the Resulting Company shall not affect any transaction or proceedings already concluded by the Demerged Company in relation to the Demerged Undertaking on or after the Appointed Date till the Operative Date, to the end and intent that the Resulting Company accepts and adopts all acts, deeds and things done and executed by the Demerged Company in relation to the Demerged Undertaking in regard thereto, as if done and executed by the Resulting Company on its behalf.

17. DIVIDEND, PROFIT AND BONUS/RIGHTS SHARES

- 17.1. The Demerged Company shall not utilize profits or income, if any, pertaining to the Demerged Undertaking(s) for any purpose including declaring or paying any dividend in respect of the period falling on and after the Appointed Date without the mutual consent/approval of Board of Directors of the Demerged Company and the Resulting Company. The Demerged Company shall also not utilize profits, adjust or claim adjustment of the profits/loss as the case may be earned/incurred or suffered in respect of the Demerged Undertaking(s) after the Appointed Date, as the case may be.
- 17.2. Until the Operative Date, the Demerged Company shall not, unless agreed by the Board of the Resulting Company, issue or allot any further equity shares either rights or bonus or otherwise.

PART - IV GENERAL TERMS AND CONDITIONS

18. NOTICE TO THE REGISTRAR OF COMPANIES AND DECLARATION OF SOLVENCY:

- 18.1. The Demerged Company and the Resulting Company shall issue notice of the Scheme within 30 days from the date of approval of the Scheme by the Board of Directors of the respective Demerged Company and the Resulting Company, to the Registrar of Companies - Mumbai and inviting objections/ suggestions, if any.
- 18.2. The Demerged Company and the Resulting Company shall file a declaration of solvency in the prescribed manner with the respective Registrar of Companies - Mumbai, before convening the meeting of the members and the creditors for the Approval of the Scheme.
- 18.3. The Demerged Company and the Resulting Company shall obtain the Approval of the Shareholders and the Creditors as per the provisions of section 233 of the Companies Act, 2013.

19. APPLICATION TO THE REGIONAL DIRECTOR

The Demerged Company and the Resulting Company with all reasonable dispatch, after the scheme is agreed to by the requisite majorities of all the classes of member and/ or creditors of the Companies involved in the scheme shall make applications/petitions to the regional director for sanctioning of the Scheme of Arrangement under Section 233 and other applicable provisions of the Act to the Regional Director, Mumbai for sanctioning of this Scheme under the provisions of the Act.

20. MODIFICATIONS, AMENDMENTS TO THE SCHEME

- 20.1. The Demerged Company (by its Board of Directors) and the Resulting Company (by their Board of Directors) may, in their full and absolute authority, make any modification or amendment to the Scheme of Arrangement, subject to the approval of the Shareholders and Creditors of the Demerged Company and the Resulting Company respectively.
- [Signature]*
Director/Authorised Signatory
NILESH DHOKE
- [Signature]*
NILESH DHOKE
DIRECTOR/AUTHORISED SIGNATORY
- 13



discretion, assent to any alteration or modification or amendment of this Scheme which the RD, and/or any other competent authority may deem fit to direct or impose and may give such directions as they may consider necessary to settle any question or difficulty arising under the Scheme or in regard to its implementation or in any matter connected therewith.

20.2. The Board of Directors of the Resulting Company and the Demerged Company hereby authorize the Board of Directors of the Demerged Company to give assent to any modifications or amendment(s) in the Scheme which may be considered necessary or desirable for any reason whatsoever and without prejudice to the generality of the foregoing and for any reason whatsoever, the implementation of the Scheme shall not get adversely affected as a result of acceptance of any such modification by the Board of Directors of the Demerged Company and the Board of Directors of the Demerged Company be and is hereby authorized by the Board of Directors of the Resulting Company and the Board of Directors of the Demerged Company to take such steps and to do all acts, deeds and things as may be necessary, desirable or proper to give effect to this Scheme and to resolve any doubt, difficulties or questions otherwise howsoever arising out of, under or by virtue of this Scheme and/or any matters concerning or connected therewith. The aforesaid modification to the scheme shall be with the approval of RD

21. SCHEME CONDITIONAL UPON APPROVALS/ SANCTIONS

This Scheme is specifically conditional upon and subject to:

- 21.1. Approval to the Scheme by the requisite majorities in number and in values of such classes of members and/or creditors of the Demerged Company and the Resulting Company.
- 21.2. Approval in terms with the applicable provisions of the Act and updated from time to time, as may be considered necessary to give effect to this Scheme, and/or as may be directed by the Regional Director.
- 21.3. The sanctions of the Regional Director being obtained for the Scheme under Section 233 and other relevant provisions of the Act and
- 21.4. Filing of certified copies or authenticated copies of such orders sanctioning the Scheme being filed with the Registrar of Companies, Mumbai within 30 days on receipt of certified copies or authenticated copies of order.

22. EFFECT OF NON-RECEIPT OF APPROVAL / SANCTION

In the event of any of the approvals or conditions, enumerated in clause 21 above not being obtained or complied or for any reasons this Scheme cannot be implemented, then the respective Board of Directors of the Demerged Company and the Resultant Company shall waive such conditions as they may consider appropriate to give effect appropriately and, as far as possible, to this Scheme. Failing such agreement or in case this Scheme is not sanctioned by the regional director, then the Scheme shall become null and void, and in that event no rights and liabilities whatsoever shall accrue to or be incurred between the Demerged Company and the Resultant Company or their shareholders or any other person. In such case, each Company shall bear its own costs or as may be mutually agreed.

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory

NELESH OHKE

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

DIRECTOR / AUTHORISED SIGNATORY

NELESH OHKE

14



23. EXPENSES CONNECTED WITH THE SCHEME

All cost charges and expenses in relation to or in connection with this Scheme and of carrying out and completing the terms and provisions of this Scheme and/or incidental to the completion of merger in pursuance of the Scheme shall be borne and paid by the Resulting Company only. Similarly, the Resulting Company shall also bear any duties or taxes leviable including stamp duty in pursuance to or as a consequence of this Scheme of Arrangement.

SGR INFRA TECH PRIVATE LIMITED

Director / Authorised Signatory

MELGH SHOKA

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

DIRECTOR / AUTHORISED SIGNATORY

MELGH SHOKA

FOR VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

Sophia Suresh
DIRECTOR / AUTHORISED SIGNATORY



VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91- 9657724055

Date: 16th August 2024

To,
The Board of Directors
Shradha AI Technologies Limited
(Formerly known as Shradha
Industries Limited)
1st floor, 345, Shradha
House, Kingsway Road,
Nagpur — 440001,
Maharashtra, India

To,
The Manager - Listing Department,
Metropolitan Stock Exchange of India
Limited
205(A), 2nd floor, Piramal Agastya
Corporate Park, Kamani Junction, LBS
Road, Kurla (West), Mumbai – 400070.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir,

Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai vide its Order dated 05th August 2024 has approved; under Section 233 and other applicable provisions of the Companies Act 2013 and rules made thereunder a scheme of Arrangement (the Demerger Scheme) involving following promoter group of Shradha AI Technologies Ltd. (Target Company):

1. SGR Infratech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infratech Limited)
2. Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”).

The Demerger scheme envisages that upon the scheme becoming effective; the securities held in the name of SGR Infratech Private Limited (“Promoter Group”) in the Target Company shall be transfer / vest in the name of Vibrant Infotech (Nagpur) Private Limited (Resulting Company). The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Acquirer / Resulting Company at their Registered Office as on 13th August 2024.

With effect of the Scheme of Demerger the Equity Shares of Shradha AI Technologies Ltd (Target Company) held by SGR Infratech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infratech Limited) are being transferred to Vibrant Infotech (Nagpur) Private Limited (Acquirer/Resulting Company).

Please find enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”), in respect of acquisition of 1928640 (Nineteen Lakhs Twenty Eight Thousand Six Hundred Forty Only) Equity Shares of Shradha AI Technologies Limited (Target Company) pursuant to Scheme of Demerger approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai.

Kindly take the same on your records.

Thanking you,
Yours faithfully

For Vibrant Infotech (Nagpur) Private Limited
(Formerly Known as Riaan Eduventures Private Limited) (Resulting Company)

Sophia Digitally signed
by Sophia
Abdulla Ansari
Abdulla Date:
2024.08.16
19:14:32 +05'30'
Ansari

Sophia Abdulla Ansari
Director
DIN: 08517501
Date: 16.08.2024
Place: Nagpur



VIBRANT INFOTECH (NAGPUR) PRIVATE LIMITED

(Formerly Known as Riaan Eduventures Private Limited)

CIN: U62013MH2017PTC295972

Registered Office Address: Block No. 3R, 3rd Floor, Usha Complex, 345, Kingsway, Nagpur-440001, Maharashtra India.

Email-id:riaaneduventures@gmail.com, Telephone No.:+91- 9657724055

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Shradha AI Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer : Vibrant Infotech (Nagpur) Private Limited		
Whether the acquirer belongs to Promoter /Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- Metropolitan Stock Exchange of India Limited (MSE) - BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	-	-	-
Details of acquisition			
a) Shares carrying voting rights acquired/ sold	#1928640	7.91 %	7.91%
b) VRs acquired/ sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	-	-	-

category) acquired/ sold d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) e) Total (a+b+c+/-d)	- 1928640	- 7.91 %	- 7.91 %
After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d)	#1928640 - - - 1928640	7.91 % - - - 7.91 %	7.91% - - - 7.91 %
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquisition pursuant to Scheme of Demerger not involving the Target Company in terms of Regulation 10(1)(d)(iii) (B) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Certified physical copy of Order passed by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05 th August 2024 was received by the Acquirer at their Registered Office as on 13 th August 2024.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari-passu with existing equity share of the TC.		
Date of acquisition of / sale of shares / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05 th August 2024 was received by the Acquirer at their Registered Office as on 13 th August 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	24380968 Equity Shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24380968 Equity Shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition / sale	24380968 Equity Shares of Rs. 5/- each		

Part-B***

Name of the Target Company: Shradha AI Technologies Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Vibrant Infotech (Nagpur) Private Limited	Yes- Promoter Group	AAICR3474Q

Signature of the acquirer / Authorised Signatory
For Vibrant Infotech (Nagpur) Private Limited
(Formerly Known as Riaan Eduventures Private Limited) (Resulting Company)

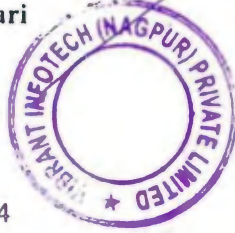
Sophia
Abdulla
Ansari

Digitally signed
by Sophia
Abdulla Ansari
Date:
2024.08.16
19:14:54 +05'30'

Sophia Abdulla Ansari
Director
DIN: 08517501

Place: Nagpur

Date: 16th August 2024



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

The necessary documents for Credit of Shares has already been submitted to the NSDL authorities, however the process of Transfer of Shares from demerged Company is under process. The same shall be intimated to the requisite Exchange once the transfer of shares from demerged Company is completed in the account of the Resulting Company.

SGR INFRA TECH PRIVATE LIMITED

(Formerly known as SGR INFRA TECH LIMITED)

Regd Office: 1ST Floor, Shradha House, 345, Kingsway, Nagpur – 440001, Maharashtra

CIN No- U72900MH1998PTC117393

Email id: sgrinftratechpl@gmail.com, Telephone No.: +91 7774074203

Date: 16th August 2024

To,
The Board of Directors
Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)
1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

To,
The Manager - Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai vide its Order dated 05th August 2024 has approved; under Section 233 and other applicable provisions of the Companies Act 2013 and rules made thereunder a scheme of Arrangement (the Demerger Scheme) involving following promoter group of Shradha AI Technologies Ltd. (Target Company):

1. SGR Infratech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infratech Limited)
2. Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”).

The Demerger scheme envisages that upon the scheme becoming effective; the securities held in the name of SGR Infratech Private Limited (“Promoter Group”) in the Target Company shall be transfer / vest in the name of Vibrant Infotech (Nagpur) Private Limited (Resulting Company). The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Demerged Company at their Registered Office as on 13th August 2024.

With effect of the Scheme of Demerger the Equity Shares of Shradha AI Technologies Ltd (Target Company) held by SGR Infratech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infratech Limited) are being transferred to Vibrant Infotech (Nagpur) Private Limited (Acquirer/Resulting Company).

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”), in respect of disposition of 1928640 (Nineteen Lakhs Twenty Eight Thousand Six Hundred Forty Only) Equity Shares of **Shradha AI Technologies Limited (Target Company)** pursuant to Scheme of Demerger approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai.

Thanking you,
Yours faithfully

For SGR Infratech Private Limited
(Formerly Known as SGR Infratech Limited)(Demerged Company)

Archana Digitally signed
by Archana
Pankaj Pankaj Bhole
Bhole Date: 2024.08.16
19:11:59 +05'30'



Archana Pankaj Bhole
Director
DIN: 06737829
Date: 16.08.2024
Place: Nagpur

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shradha AI Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Demerged Company: SGR Infratech Private Limited (Formerly known as SGR Infratech Limited)		
Whether the acquirer belongs to Promoter /Promoter group	Yes- the Demerged Company belongs to Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> - Metropolitan Stock Exchange of India Limited (MSE) - BSE 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of :			
a) Shares carrying voting rights	#1928640	7.91 %	7.91%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1928640	7.91 %	7.91 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	#1928640	7.91 %	7.91%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1928640	7.91 %	7.91 %

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	NIL	NIL	NIL
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Sale/ Transfer pursuant to Scheme of Demerger not involving the Target Company in terms of Regulation 10(1)(d)(iii) (B) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Certified physical copy of Order passed by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Demerged Company at their Registered Office as on 13th August 2024.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Demerged Company at their Registered Office as on 13th August 2024</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>24380968 Equity Shares of Rs. 5/- each</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>24380968 Equity Shares of Rs. 5/- each</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/ sale</p>	<p>24380968 Equity Shares of Rs. 5/- each</p>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) The necessary documents for Transfer has already been submitted to the NSDL authorities, however the process of transfer of Shares is under process. The same shall be intimated to the requisite Exchange once the transfer of shares is completed to the Resulting Company.

For SGR Infratech Private Limited
(Formerly Known as SGR Infratech Limited)(Demerged Company)

Archana Pankaj Bhole
Digitally signed by Archana Pankaj Bhole
Date: 2024.08.16 19:12:19 +05'30'

Archana Pankaj Bhole
Director
DIN: 06737829
Date: 16.08.2024
Place: Nagpur

