



April 23, 2021

**To:**

**National Stock Exchange of India Limited**

Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Enterprises Limited (AEL)**

"Adani Corporate House",  
Shantigram, Near Vaishno Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **release** of pledge on **16,38,829** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust).

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| Name of the Target company(TC)  |  |                          |   |                          | Adani Enterprises Limited  |  |   |   |         |                          |  |  |                          |
|---|--|--------------------------|---|--------------------------|--|--|---|---|---------|--------------------------|--|--|--------------------------|
| Name of the stock Exchanges where the shares of the target company are listed         |  |                          |   |                          | BSE Ltd. & National Stock Exchange of India Ltd.                         |  |   |   |         |                          |  |  |                          |
| Date of reporting   |  |                          |   |                          | 23-04-2021   |  |   |   |         |                          |  |  |                          |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked |  |                          |   |                          | Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) |  |   |   |         |                          |  |  |                          |
| Details of the creation of encumbrance:   |  |                          |   |                          |  |  |   |   |         |                          |  |  |                          |
| Name of Promoter(s) or PACs with him (*)  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)                          |  |   |   |         |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |                          |
|   | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event(creation /release /invocation)                             | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ others) | Reason for encumbrance **   | Number  | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares  | % of total share capital |
| Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)                 | 621197910                                  | 56.48                    | 41,661,375                              | 3.79                     | release  | 16-04-2021   | pledge  | release of additional security as per agreement with Lender / Trustee | 350,000 | 0.03                     | Refer Note 1 below                                       | -  | -                        |
|   |  |                          |   |                          | release  | 19-04-2021   | pledge  |   | 538,829 | 0.05                     | Refer Note 2 below                                       | -  | -                        |
|   |  |                          |   |                          | release  | 20-04-2021   | pledge  |   | 750,000 | 0.07                     | STCI Finance Ltd.  | 40,022,546   | 3.64                     |
| Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)             | 8,836,750                                  | 0.80                     | -                                       | -                        | -  | -  | -   | -   | -       | -                        | -  | -  |                          |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)                     | 99,491,719                                 | 9.05                     | 7,517,334                               | 0.68                     | -  | -  | -   | -   | -       | -                        | -  | 7,517,334  | 0.68                     |
| Flourishing Trade and Investment Ltd.   | 33,937,700                                 | 3.09                     | -                                       | -                        | -  | -  | -   | -   | -       | -                        | -  | -  | -                        |

| Name of Promoter(s) or PACs with him (*)   | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |  |   |                           |        |                          |  | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} |                          |
|--|--|--------------------------|---|--------------------------|---|--|---|---------------------------|--------|--------------------------|--|--|--------------------------|
|  | No. of shares                              | % of total share capital | No. of shares                           | % of total share capital | Type of event(creation /release /invocation)    | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares  | % of total share capital |
| Worldwide Emerging Market Holding Ltd.   | 30,249,700                                 | 2.75                     | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Afro Asia Trade and Investments Ltd.   | 30,249,700                                 | 2.75                     | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Gautam S. Adani  | 1  | -                        | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Rajesh S. Adani  | 1  | -                        | -                                       | -                        | -   | -  | -   | -                         | -      | -                        | -  | -  | -                        |
| Note 1: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Tata Capital Financial Services Ltd.        |  |                          |   |                          |   |  |   |                           |        |                          |  |  |                          |
| Note 2: shares released by SBICAP Trustee Co. Ltd. which were pledged for original debentureholders being DB International (Asia) Ltd. |  |                          |   |                          |   |  |   |                           |        |                          |  |  |                          |

**For S.B. Adani Family Trust**



**Authorised Signatory**

Place: Ahmedabad

Date: 23-04-2021