06th September, 2022

To,

The Compliance Department, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Yours faithfully,

Vinela

VINEETA CHIRIPAL

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Shanti Educational Initiatives Limited			
Name(s) of the acquirer/ seller and Persons Acting in Concert (PAC) with the acquirer	Vineeta Chiripal			
Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited			
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)	
Before the acquisition/sale under consideration, holding of:		1.05%	1.050	
a) Shares carrying voting rights	31,40,500	1.95%	1.95%	
 b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by 		-		
shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)				
			1.05%	
e) Total (a+b+c+d)	31,40,500	1.95%	1.95%	
Details of acquisition/sale a) Shares carrying voting rights acquired/sold	2,15,000 Equity Share	0.134%	0.134%	
b) VRs acquired /sold otherwise than by sharesc) Warrants/convertible				
securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered/invoked/released by the acquirer				
e) Total (a+b+c+/-d)	2,15,000 Equity Shares	0.134%	0.134%	

After the acquisition/ sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	33,55,500 Equity Shares - -	2.08%	2.08% - -
e) Total (a+b+c+d)	33,55,500 Equity Shares	2.08%	2.08%
Mode of acquisition / sale (e.g. open market / public issue / rights issue /preferential allotment/inter se transfer etc.)	Open Market Purchase		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 nd September, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	16,10,00,000 equity shares of face value of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	16,10,00,000 equity shares of face value of Rs. 1 each		
Total diluted share/voting capital of the TC after the said acquisition	16,10,00,000 equity shares of face value of Rs. 1 each		

Signature

Vineeli

Vineeta Chiripal

Place: Ahmedabad Date: 06.09.2022

^(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.