

R. HARIKRISHNA
AI 109 4TH ST, SHANTHI COLONY
CHENNAI – 600 040.

01st April, 2022

To,

Corporate Relationship Department,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001.

The Company Secretary and Compliance
Officer,
Accel Limited,
3rd Floor, SFI Complex, 178,
Valluvarkottam High Road, Nungambakkam,
Chennai – 600 034.

Dear Sir,

**SUB: DISCLOSURE UNDER REGULATION 10(6), REGULATION 29(1) &(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011**

Pursuant to Regulation 10(6) and Regulation 29(1) &(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **R. Harikrishna**, one of the Promoters of Accel Limited, hereby submit the disclosure [enclosed] with respect to acquisition by way of transfer (as gift) of 62,00,000 nos. of equity shares from my father, Mr. N. R. Panicker, who is also one of the Promoters of the Company.

This is for your information and record.

Thanking you,



R. HARIKRISHNA
Acquirer and Promoter of Accel Limited

Encl: As above

FORMAT FOR DISCLOSURE UNDER REGULATION 29(1) &(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER) REGULATIONS, 2011

PART A - Details of the Acquisition

Name of the Target Company	Accel Limited		
Name(s) of the acquirer and Persons acting in concert (PAC) with the acquirer	R. Harikrishna		
Whether the acquirer belongs to Promoter/Promoter Group	Yes		
Name(s) of the Stock Exchange where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	498,000	0.87%	0.87%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category)	-	-	-
e) Total [a+b+c+d]	498,000	0.87%	0.87%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	62,00,000	10.82%	10.82%
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-
e) Total [a+b+c+/-d]	62,00,000	10.82%	10.82%
<u>After the acquisition/sale, holding of:</u>			

a) Shares carrying voting rights	66,98,000	11.68%	11.68%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specifying holding in each category) after acquisition	-	-	-
e) Total [a+b+c+d]	66,98,000	11.68%	11.68%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer of shares from Father to Son [among immediate relatives]		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30th March, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	5,73,17,401 nos. of Equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,73,17,401 nos. of Equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	5,73,17,401 nos. of Equity shares of Rs. 2/- each		



R. HARIKRISHNA

Acquirer and Promoter of Accel Limited

Place: **CHENNAI**

Date: **01.04.2022**