

Shyam Sundar Choudhary
400, Block – G, New Alipore, Kolkata – 700 053

20-11-2020

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| Ref: Listing Code: 500184 BSE Limited Department of Corporate Services P. J. Towers, 25 th Floor, Dalal Street, Mumbai- 400 001 | Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 |
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Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

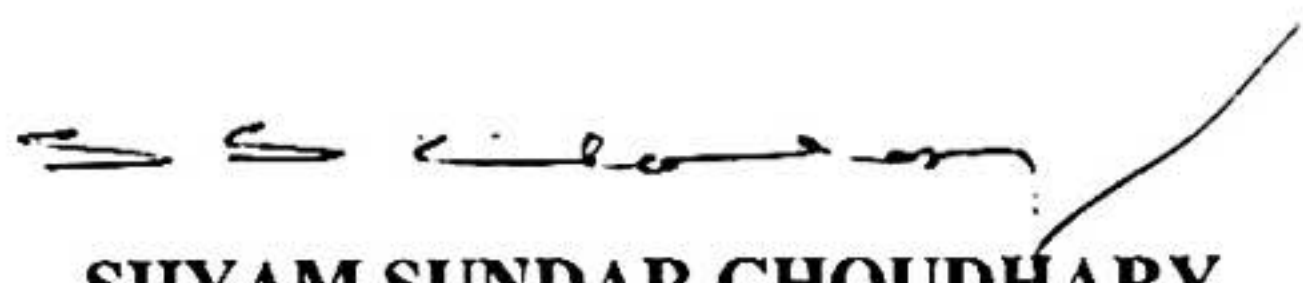
With reference to the captioned subject, I, Shyam Sundar Choudhary one of the promoter for and on behalf of other promoters/PAC'S of the Company, would like to submit that we have sold 14496333 Equity Shares representing 3.47% of the Share Capital of Himadri Speciality Chemical Ltd ('the Company') through open market as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to disposal of Equity shares of the Company.

This is for your information and record.

Thanking you,

Yours faithfully
For Self and on behalf of Promoter Group/PAC


SHYAM SUNDAR CHOUDHARY
Signature of the acquirer/ authorized signatory

Place: Kolkata
Date: 20-11-2020

Enclosed: As above

Cc:

To

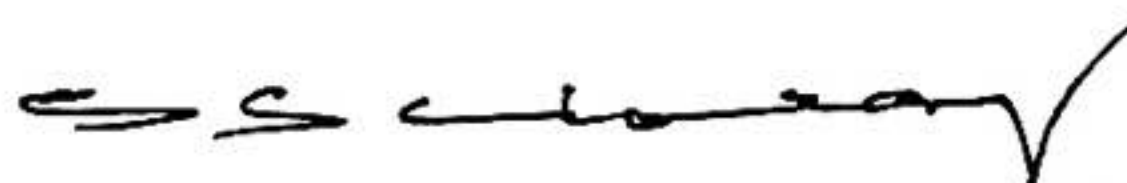
The Company Secretary,
Himadri Speciality Chemical Ltd
23A, Netaji Subhas Road, 8th Floor,
Room No 15, Kolkata 700 001

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|---|--|--|---|
| Name of the Target Company (TC) | Himadri Speciality Chemical Limited ("HSCL") | | |
| Name of the acquirer/ transferor and Persons Acting in Concert(PAC) with the transferor | <ol style="list-style-type: none"> 1. Shyam Sundar Choudhary 2. Sheela Devi Choudhary 3. Sushila Devi Choudhary 4. Saroj Devi Choudhary 5. Kanta Devi Choudhary 6. Himadri Credit & Finance Limited PACs: Modern Hi Rise Private Limited Bankey Lal Choudhary Vijay Kumar Choudhary Anurag Choudhary Amit Choudhary Tushar Choudhary Rinku Choudhary Shikha Choudhary Swaty Choudhary | | |
| Whether the transferor belongs to Promoter /Promoter Group | Yes | | |
| Name (s) of the Stock Exchange (s) where the shares are Listed | BSE Limited National Stock Exchange Limited | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC(**) |
| Before the acquisition under consideration: | | | |
| a) Shares carrying voting rights | | | |
| i) Shyam Sundar Choudhary | 3234280 | 0.77 | 0.77 |
| ii) Sheela Devi Choudhary | 763420 | 0.19 | 0.19 |
| iii) Sushila Devi Choudhary | 850000 | 0.20 | 0.20 |
| iv) Saroj Devi Choudhary | 822850 | 0.20 | 0.20 |
| v) Kanta Devi Choudhary | 822850 | 0.20 | 0.20 |
| vi) Himadri Credit & Finance Limited | 9487000 | 2.27 | 2.27 |
| vii) other Promoters/PAC (collectively) | 188834807 | 45.09 | 45.09 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | - | - | |
| c) Voting rights (VR) otherwise than by equity shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | - | - | |
| e) Total (a+b+c+d) | 204815207 | 48.91 | 48.91 |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| i) Shyam Sundar Choudhary | (3234280) | (0.77) | (0.77) |
| ii) Sheela Devi Choudhary | (763420) | (0.19) | (0.19) |
| iii) Sushila Devi Choudhary | (850000) | (0.20) | (0.20) |
| iv) | | | |

| | | | |
|---|--|---------------|---------------|
| iv) Saroj Devi Choudhary | (822850) | (0.20) | (0.20) |
| v) Kanta Devi Choudhary | (822850) | (0.20) | (0.20) |
| vi) Himadri Credit & Finance Limited | (8002933) | (1.91) | (1.91) |
| vii) other Promoters/PAC (collectively) | - | - | - |
| b) VRs acquired/sold otherwise than by equity shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC | | | |
| acquired/sold | - | - | - |
| d) Shares encumbered/invoked/release by the acquirer | - | - | - |
| a) Total (a+b+c+d) | (14496333) | (3.47) | (3.47) |
| After the acquisition/sale, holding: | | | |
| a) Shares carrying voting rights | | | |
| i) Shyam Sundar Choudhary | - | - | - |
| ii) Sheela Devi Choudhary | - | - | - |
| iii) Sushila Devi Choudhary | - | - | - |
| iv) Saroj Devi Choudhary | - | - | - |
| v) Kanta Devi Choudhary | - | - | - |
| vi) Himadri Credit & Finance Limited | 1484067 | 0.35 | 0.35 |
| vii) other Promoters/PAC (collectively) | 188834807 | 45.09 | 45.09 |
| b) Shares encumbered with the acquirer | | - | |
| c) VR otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition | - | - | |
| e) Total (a+b+c+d) | 190318874 | 45.44 | 45.44 |
| Mode of acquisition/sale (e.g. open market / off-market/ public issue /rights issue preferential allotment//inter-se transfer etc.) | Open Market | | |
| Salient features of the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc. | NA | | |
| Date of acquisition/sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 17 November 2020 to 20 November 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 41,88,07,782 Equity Shares of Re 1 Each(unchanged) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | 41,88,07,782 Equity Shares of Re 1 Each(unchanged) | | |
| Total diluted share/voting capital of the TC after the said acquisition | 41,88,07,782 Equity Shares of Re 1 Each(unchanged) | | |

For Self and on behalf of Promoter Group/PAC

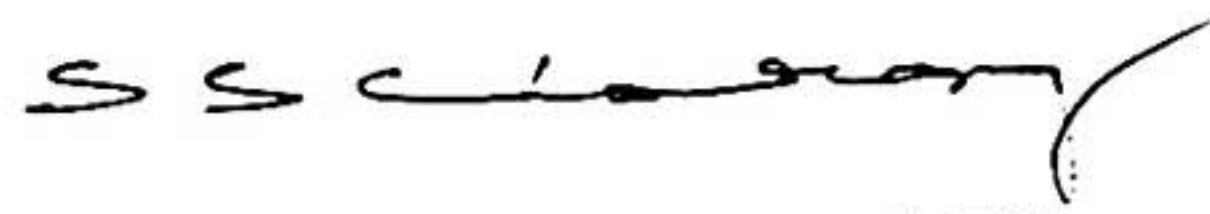


SHYAM SUNDAR CHOUDHARY
Signature of the acquirer/ authorized signatory
Place: Kolkata
Date: 20-11-2020

Annexure to the Disclosure dated November 20, 2020 Transactions wise details of the acquisition/sale

| Transaction Date | Name of the Seller/ Acquirer | Manner of disposal/ acquisition | Number of shares sold/ disposed/ acquired | % of shares sold/ acquire d | % of Cumulative Shareholdin g change |
|------------------------------|---------------------------------|---------------------------------------|--|---|---|
| 17 November 2020 | Shyam Sundar Choudhary | Open Market | 1143000 | 0.27 | 0.27 |
| 18 November 2020 | Shyam Sundar Choudhary | Open Market | 2091280 | 0.50 | 0.77 |
| | Sheela Devi Choudhary | | 763420 | 0.19 | 0.96 |
| | Himadri Credit & Finance Ltd | | 176431 | 0.04 | 1.00 |
| 19 November 2020 | Himadri Credit & Finance Ltd | Open Market | 5424423 | 1.30 | 2.30 |
| 20 November 2020 | Himadri Credit & Finance Ltd | Open Market | 2402079 | 0.57 | 2.87 |
| | Sushila Devi Choudhary | | 850000 | 0.20 | 3.07 |
| | Saroj Devi Choudhary | | 822850 | 0.20 | 3.27 |
| | Kanta Devi Choudhary | | 822850 | 0.20 | 3.47 |
| Total Change in Shareholding | | | 14496333 | 3.47 | |

For Self and on behalf of Promoter Group/PAC



SHYAM SUNDAR CHOUDHARY
Signature of the acquirer/ authorized signatory
Place: Kolkata
Date: 20-11-2020