

ASGAR PATEL

NATASHA SEA VIEW, 4TH FLOOR, OPP JOGGERS PARK, OFF CARTER ROAD, BANDRA WEST, MUMBAI-400050

31st March, 2021

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs,

Sub.: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of 56, 09,157 Equity Share of Patel Integrated Logistics Limited pursuant to Rights Issue of the Company.

Enclosed herewith disclosures in form prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with relevant details of the acquisition.

Request you to kindly take this on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

Asgar Patel
For and on behalf of Promoter and Promoter Group
Patel Integrated Logistics Limited

CC:
Patel Integrated Logistics Limited
Address: Patel House, 5th Floor,
Plot No. 48, Gazdarbandh,
North Avenue Road, Santacruz (W),
Mumbai-400054

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|---|---|
| Name of the Target Company (TC) | PATEL INTEGRATED LOGISTICS LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Promoter and Promoter Group Mr. Asgar Patel Mrs. Yasmin Patel Mrs. Natasha Pillai Patel Holdings Ltd A.S. Patel Trust Wall Street Securities & Investments (India) Ltd (For detailed shareholding please refer Annexure I) | | |
| Whether the acquirer/seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Ltd. National Stock Exchange of India Ltd The Calcutta Stock Exchange Association Ltd. | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC |
| Before the acquisition/sale under consideration, holding of: | | | |
| Shares carrying voting rights | 57,84,908 | 22.22 | 22.22 |
| b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| Total (a+b+c+d) | 57,84,908 Equity Shares | 22.22 | 22.22 |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired/sold | 56,09,157 | 21.54 | 21.54 |
| b) VRs acquired /sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |
| d) Shares encumbered invoked by the acquirer | Nil | Nil | Nil |
| Total (a+b+c+/-d) | 56,09,157 | 21.54 | 21.54 |

| | | | |
|---|---|-------|-------|
| After the acquisition/sale, holding of: | | | |
| Shares carrying voting rights | 11,394,065 | 43.76 | 43.76 |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by equity shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | Nil | Nil |
| Total (a+b+c+d) | 11,394,065 equity shares | 43.76 | 43.76 |
| Mode of acquisition/sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc). | Rights Issue | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 26 th March, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 1,65,35,923 Equity Shares of Rs. 10/- each aggregating to Rs.16,53,59,230/- | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale | 2,60,35,923 Equity Shares of Rs. 10/- each aggregating to Rs.2,60,35,923/- | | |
| Total diluted share/voting capital of the TC after the said acquisition/ sale | 2,60,35,923 Equity Shares of Rs. 10/- each aggregating to Rs.2,60,35,923/- | | |

Note:

(*) Computation of % of total share / voting capital under “holding of acquirer before acquisition is taken as per last shareholding pattern filed by the Company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NOTE:

200000 Shares of the promoter Mr. Asgar Patel were sold as on 16.03.2021 and the disclosure regarding the same was intimated to the Stock Exchange vide letter dated 16.03.2021 pertaining to regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Mr. Asgar Patel
Signatory

Mrs. Yasmin Patel
Signatory

Mrs. Natasha Pillai
Signatory

A.S Patel Trust
Trustee

Patel Holdings Ltd
Authorised Signatory

Wall Street Securities & Investments (India) Ltd
Authorised Signatory

Place: Mumbai

Date: 31st March, 2021

Annexure I

Details of Shareholding of Promoters/Person acting in concern (“PACS”) for Patel Integrated Logistics Limited

| Name of Promoter/Promoter Group and Person Acting in Concern | No. of Equity shares held before Rights Issue | % of shareholding before Rights Issue | No. of Equity shares held after Rights Issue | % of shareholding after Rights Issue |
|---|---|---------------------------------------|--|--------------------------------------|
| Mr. Asgar Patel | 865879 | 5.23 | 3354510 | 12.88 |
| Mrs. Yasmin Patel | 192100 | 1.16 | 604572 | 2.32 |
| Mrs. Natasha Pillai | 150058 | 0.90 | 472257 | 1.81 |
| A.S Patel Trust | 1371500 | 8.29 | 1371500 | 5.27 |
| Patel Holdings Ltd | 3025667 | 18.29 | 5025667 | 19.30 |
| Wall Street Securities & Investments (India) Ltd | 179704 | 1.08 | 565559 | 2.17 |
| Total shares of Promoter/Promoter Group and Person Acting in Concern | 57,84,908 | 34.98 | 11,394,065 | 43.76 |
| Total paid-up equity shares of the Company | 1,65,35,923 | - | 2,60,35,923 | - |

Mr. Asgar Patel
Signatory

Mrs. Yasmin Patel
Signatory

Mrs. Natasha Pillai
Signatory

A.S Patel Trust
Trustee

Patel Holdings Ltd
Authorised Signatory

Wall Street Securities & Investments (India) Ltd
Authorised Signatory

Place: Mumbai
Date: 31st March, 2021