

O3 DEVELOPERS PRIVATE LIMITED

Formerly known as "INFINIUM NATURAL RESOURCES INVESTMENTS PRIVATE LIMITED"

7th March, 2023

To,
Department of Corporate Services,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of disposal of 16,00,000 Equity Shares of Gujarat Natural Resources Limited .

Please take the same on your records.

Thanking You.

Yours Faithfully,
For O3 Developers Private Limited
O3 DEVELOPERS PVT. LTD.


AUTHORISED SIGNATORIES

Signature of the Authorized Signatory

CC: Gujarat Natural Resources Limited
3rd Floor, A Wing, Gopal Palace,
Opp. Ocean Park, Nr. Nehru Nagar,
Satellite Road,
Ahmedabad – 380015

Registered Office : O3 Developers Pvt. Ltd (CIN:U11201GJ2008PTC053424)
909, Shitiratna complex, off C.G. Road, Nr. Panchwati Cross Road, Ellisbridge,
Ahmedabad-380007, Gujarat, INDIA Phone : 079-26440364 FAX : 079-26440359

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Natural Resources Limited																										
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	O3 Developers Private Limited (Formerly known as Infinium Natural Resources Investments Private Limited (Seller)) Persons Acting in Concert (PAC): <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>Payal Shalin Shah</td> <td>Promoter Group</td> </tr> <tr> <td>Ashok Chinubhai Shah</td> <td>Promoter</td> </tr> <tr> <td>Malav Ajitbhai Mehta</td> <td>Promoter</td> </tr> <tr> <td>Leena Ashok Shah</td> <td>Promoter Group</td> </tr> <tr> <td>Jayshreeben Ajitbhai Mehta</td> <td>Promoter Group</td> </tr> <tr> <td>Shalin Ashok Shah</td> <td>Promoter</td> </tr> <tr> <td>TIW Systems Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Infinium Motors Gujarat Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Advanced Energy Resources & Management Private Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Rhetan TMT Limited (Formerly known as Rhetan Rolling Mills Pvt. Ltd.)</td> <td>Promoter Group</td> </tr> <tr> <td>Ashoka Metcast Limited</td> <td>Promoter Group</td> </tr> <tr> <td>Ashnisha Industries Limited</td> <td>Promoter Group</td> </tr> </table>			Payal Shalin Shah	Promoter Group	Ashok Chinubhai Shah	Promoter	Malav Ajitbhai Mehta	Promoter	Leena Ashok Shah	Promoter Group	Jayshreeben Ajitbhai Mehta	Promoter Group	Shalin Ashok Shah	Promoter	TIW Systems Private Limited	Promoter Group	Infinium Motors Gujarat Private Limited	Promoter Group	Advanced Energy Resources & Management Private Limited	Promoter Group	Rhetan TMT Limited (Formerly known as Rhetan Rolling Mills Pvt. Ltd.)	Promoter Group	Ashoka Metcast Limited	Promoter Group	Ashnisha Industries Limited	Promoter Group
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Whether the acquirer/seller belongs to Promoter/Promoter group	Yes																										
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited																										
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)																								

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<p>Before the acquisition/disposal under consideration, holding of:</p> <p>a) Shares carrying voting rights: O3 Developers Private Limited</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>68,00,000</p> <p>68,00,000</p>	<p>8.47</p> <p>8.47</p>	<p>8.47</p> <p>8.47</p>
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold O3 Developers Private Limited</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+-d)</p>	<p>16,00,000</p> <p>16,00,000</p>	<p>1.99</p> <p>1.99</p>	<p>1.99</p> <p>1.99</p>
<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights O3 Developers Private Limited</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>52,00,000</p> <p>52,00,000</p>	<p>6.48</p> <p>6.48</p>	<p>6.48</p> <p>6.48</p>
<p>Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Open Market</p>		
<p>Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>06-03-2023</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition/ sale</p>	<p>Rs. 80,25,16,450/-</p>		

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Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 80,25,16,450/-
Total diluted share/voting capital of the TC after the said acquisition	Rs. 80,25,16,450/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

O3 DEVELOPERS PVT. LTD.
For, O3 Developers Private Limited.

AUTHORISED SIGNATORIES

Signature of the acquirer/ seller / Authorised Signatory

Place: Ahmedabad

Date: 07-03-2023
