

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
MUMBAI-400 051

BSE Limited
14th Floor, P.J. Towers
Dalal Street
MUMBAI-400 001

NSE Symbol SHRIRAMEPC

Scrip Code : 532945

October 05, 2019

Dear Sir/Madam,

Sub: Disclosure of reasons for Encumbrance by Promoters of the Company – Reg.31 of SEBI (SAST) Regulations – Reg.

Please find forwarded herewith a copy of the Disclosure dt.04-10-2019 received from our Promoters – SVL Limited, the original of which would have already been submitted to you.

Kindly take the same on record and confirm.

Thanking you,

Yours faithfully
For **Shriram EPC Limited**



K. SURESH
Vice President & Company Secretary.

Encl.: a.a.

Shriram EPC Limited

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi pathi Road,
Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555, Fax : +91 44 4900 5599 / 4269 2155
Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmi pathi Road,
Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655
E-mail : info@shriramepc.com, website : www.shriramepc.com
CIN : L74210TN2000PLC045167



October 04, 2019

To,

The Manager,
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

CC:

The Company Secretary & Compliance Officer,
Shriram EPC Limited,
Sigappi Achi Building, 4th Floor,
18/3 Rukmini Lakshmi pathi Road, Egmore
Chennai - 600008

Sir,

REF: SEBI CIRCULAR NO. SEBI/HO/CFD/DCRI/CIR/P/2019/90 DTD. 07.08.2019.

Sub: Disclosure of reasons for encumbrance by promoters of the Company under Regulation 31 of the Securities And Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Pursuant to above cited SEBI Circular, we attach herewith Statement showing reasons for encumbrance and details of all the existing events / agreements pertaining to encumbrance for your records please.

Please take note of the same.

Thanking you,

Yours faithfully,

For SVL Limited


P. Srinivasan
Company Secretary



Corp. Office : Shriram House, 1st Floor, No.4, Burkil Road, T.Nagar, Chennai - 600 017.

Ph: +91 44-4905 2500 / 2501 * Fax : +91-44-4905 2695 * Website : www.svltd.in * E-mail : svlaccoms@shriram.com

Regd Office : 123, Angappa Naicken Street, Chennai - 600 001. CIN : U73900TN1986PLA013111

Annexure - II


 SVL Limited

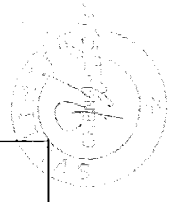
Format for disclosure of reasons for encumbrance

| | |
|---|---|
| Name of listed company | Shriram EPC Limited |
| Name of the recognized stock exchanges where the shares of the company are listed | 1. The BSE Limited 2. The National Stock Exchange of India Limited |
| Name of the promoter(s) / PACs whose shares have been encumbered | SVL Limited |
| Total promoter shareholding in the listed company | No. of shares - 27,93,91,356 % of total share capital - 28.76 % |
| Encumbered shares as a % of promoter shareholding | 64.48% |
| Whether encumbered share is 50% or more of promoter shareholding | YES |
| Whether encumbered share is 20% or more of total share capital | YES |



Details of all the existing events/ agreements pertaining to encumbrance

| Encumbrance | 1 | 2 | 3 | 4 | 5 | 6 |
|---|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| Date of creation of encumbrance | 11-06-2015 | 06-10-2015 | 06-10-2015 | 19-01-2017 | 10-10-2017 | 23-11-2018 |
| Type of encumbrance | Pledge Creation | Pledge Creation | Pledge Creation | Pledge Creation | Pledge Creation | Pledge Creation |
| No. of shares encumbered | 10000000 | 26482551 | 12460123 | 35417886 | 58129032 | 37656904 |
| % of total share capital: | 1.029330533 | 2.725863099 | 1.282527106 | 3.645581897 | 5.983252268 | 3.876045214 |
| Specific details about the encumbrance | Oriental Bank of Commerce (Lead Bank) | | | | | |
| Names of all other entities in the agreement | Type Scheduled Commercial Bank | | | | | |
| Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc. | Borrower: SVL Limited Lender: Oriental Bank of Commerce (Lead Bank) Listed entity: Shriram EPC Limited | | | | | |
| | NO | | | | | |
| | NO | | | | | |
| | SBI Limited, SBI CAP Trustee Company Limited & Shriram EPC Limited | | | | | |
| | Trustee | | | | | |



| | | | | | | |
|---|---|-----------|-------------|-------------|------------|------------|
| Value of shares (per share) as on the date of the event | 29 | 31.9 | 31.9 | 29.05 | 20.05 | 11.63 |
| | Value of shares on the date of event (A) | 290000000 | 844793376.9 | 397477923.7 | 1028889588 | 1165487092 |
| Amount involved (against which shares have been encumbered) (B) | | | | | | |
| Ratio of A / B | 0.0124:1 | 0.0360:1 | 0.0169:1 | 0.0438:1 | 0.0496:1 | 0.102:1 |
| Security Cover / Asset Cover | <p>The Promoter has pledged its shares at periodical intervals to secure the credit facility availed by the Listed entity for which the listed entity and Lead Bank (Oriental Bank of Commerce) has entered into Master Restructuring Agreement on Sep 20, 2014.</p> <p>Restoration of existing Working Capital Limits & conversion of working capital limits into equity shares of Shriram EPC Limited</p> | | | | | |
| End use of money | Rs.427.86 Crores | | | | | |

Place: Chennai

Date: 04/10/2019

