

December 02, 2023

To

BSE Limited,
(NSE)
I Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalai Street, Fort.
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra East,
Mumbai - 400051

Scrip code: 517059

Sub: Disclosure of acquisition of securities under Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2018

Please find enclosed herewith disclosure under Regulation 31(3) of SEBI (SAST) Regulations, 2018 with respect to pledging of part of the shares held by the promoters of the company in Salzer Electronics Limited as furnished below, towards raising fund.

Sl. No.	Name of Pledger	Name of Pledgee	No of shares Pledged
1	M/s.Salzer Exports Limited	TATA CAPITAL FINANCIAL SERVICES LTD	345400
2	M/s.SRVE Industries Limited	TATA CAPITAL FINANCIAL SERVICES LTD	641500

Thanking you,
For and on behalf of promoter group of Salzer Electronics Ltd under PAC

D.RAJESHKUMAR
(Signature of the acquirer / Authorised Signatory)
Date: 02-December 2023
Place: COIMBATORE

Encl: a/a

CC: The Company Secretary
M/s.Salzer Electronics Limited
Samichettipalayam,
Coimbatore - 641 047

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Salzer Electronics Ltd								
Names of the Stock Exchanges where the shares of the target company are listed		a)	b) BSE Ltd c) The National Stock Exchange of India Limited							
Date of reporting			December 02, 2023							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			List enclosed							
Details of the creation/invocation/release of encumbrance:										
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance		Type of encumbrance (pledge/ non-pledge/ disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares

M/s.Salzer Exports Limited & M/s.SRVE Industries Ltd (along with PAC)	5765640	34.56	500000	3.00	Creation	30.11.2023	Pledge	Provided as a security to Tata Capital for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer Electronics Limited	986900	5.92	Tata Capital Financial Services Limited	1486900	8.92
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For and on behalf of promoter group of Salzer Electronics Ltd



D.RAJESHKUMAR
(Signature of the acquirer / Authorised Signatory)

Place: COIMBATORE
Date: 02.12.2023

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Annexure - II

Format for disclosure of reasons for encumbrance

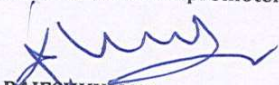
(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Salzer Electronics limited
Name of the recognised stock exchanges where the shares of the company are listed	b) BSE Ltd c) The National Stock Exchange of India
Name of the promoter(s) / PACs whose shares have been encumbered	M/s.Salzer Exports Limited
Total promoter shareholding in the listed company	No. of shares – 5764398 % of total share capital - 34.56%
Encumbered shares as a % of promoter shareholding	5.99%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance:)	Encumbrance 2 (Add columns for each event/ agreement)	
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	Not applicable	
No. and % of shares encumbered		No. of shares: 345400 % of total share capital: -	Not applicable	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Pledge of equity shares in favour of Tata Capital Financial Services	Not applicable	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of	YES - NBFC	Not applicable	
	Names of all other entities in the agreement	Listed company and its group companies (if any)		Not applicable
		1. -		Not applicable
		2. ...		Not applicable
		Other entities (if any) -		Not applicable
		1. -		Not applicable
2. ...		Not applicable		
Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument		Not applicable	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A) Amount involved (against which shares have been encumbered) (B) Ratio of A / B	3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument	Not applicable	
		Rs.13,30,65,350/-	Not applicable	
		Rs.5,25,00,000/-	Not applicable	
		2.5:01:00	Not applicable	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Provided as a security to Tata Capital Financial Services for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer Electronics Limited	Not applicable	

For and on behalf of promoter group of Salzer Electronics Ltd


D. RAJESHKUMAR
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Dat: 02-December-2023
Place: COIMBATORE

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed company	Salzer Electronics limited
Name of the recognised stock exchanges where the shares of the company are listed	b) BSE Ltd c) The National Stock Exchange of India
Name of the promoter(s) / PACs whose shares have been encumbered	M/s.SRVE Industries Limited
Total promoter shareholding in the listed company	No. of shares – 5764398 % of total share capital - 34.56%
Encumbered shares as a % of promoter shareholding	11.13%
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES/ NO

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance 1 (Date of creation of encumbrance:) - 15.11.2023	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge	
No. and % of shares encumbered		No. of shares: 641500 % of total share capital: -	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Pledge of equity shares in favour of Tata Capital Financial Services	
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES - NBFC	
	Names of all other entities in the agreement	Listed company and its group companies (if any) - 1. 2. ... Other entities (if any) - 1. 2. ...	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES/ NO If yes, 1. Name of the issuer 2. Details of the debt instrument 3. Whether the debt instrument is listed on stock exchanges? 4. Credit Rating of the debt instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	Rs.24,71,37,875/-	
	Amount involved (against which shares have been encumbered) (B)	Rs.9,75,00,000/-	
	Ratio of A / B	2.5:01:00	
End use of money	Borrowed amount to be utilized for what purpose – (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)	Provided as a security to Tata Capital Financial Services for its Loan Facilities to Salzer Spinners (Promoter Body Corporate) for acquisition of equity stake in Salzer Electronics Limited	

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