

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Sale

Name of the Target Company (TC)	Bharti Airtel Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Pastel Limited along with Viridian Limited acting in concert with Pastel Limited		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the sale are as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the sale under consideration, holding of:			
a) Shares carrying voting rights ^(a)	76,99,08,324 Fully paid up shares 5,60,98,563 Partly paid up shares	13.87%	13.56%
	Pastel Limited: 75,90,06,862 fully paid up shares 5,53,19,888 Partly paid up shares	Pastel Limited: 13.67% Viridian Limited: 0.20%	Pastel Limited: 13.37% Viridian Limited: 0.19%
	Viridian Limited: 1,09,01,462 Fully paid up shares 7,78,675 Partly paid up shares		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA

d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e)	Total (a+b+c+d)	76,99,08,324 Fully paid up shares 5,60,98,563 Partly paid up shares	13.87%	13.56%
Details of acquisition / sale				
a)	Shares carrying voting rights acquired /sold	10,40,00,000 Fully paid up shares Pastel Limited: 9,30,98,538 Viridian Limited: 1,09,01,462	1.75% Pastel Limited: 1.56% Viridian Limited: 0.19%	1.71% Pastel Limited: 1.53% Viridian Limited: 0.18%
b)	VRs acquired/sold otherwise than by shares	NA	NA	NA
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d)	Shares encumbered/invoked/released by the acquirer	NA	NA	NA
e)	Total (a+b+c+/-d)	10,40,00,000 Fully paid up shares	1.75%	1.71%

After the acquisition/sale holding of:			
<p>a) Shares carrying voting rights^(a)</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>66,59,08,324 Fully paid up shares 5,60,98,563 Partly paid up shares</p> <p>Pastel Limited: 66,59,08,324 fully paid up shares 5,53,19,888 Partly paid up shares</p> <p>Viridian Limited: NIL Fully paid up shares 7,78,675 Partly paid up shares</p> <p>NA</p> <p>NA</p> <p>NA</p> <p>66,59,08,324 Fully paid up shares 5,60,98,563 Partly paid up shares</p>	<p>12.12%</p> <p>12.11%</p> <p>Viridian Limited: 0.01%</p> <p>NA</p> <p>NA</p> <p>NA</p> <p>12.12%</p>	<p>11.85%</p> <p>Pastel Limited: 11.84%</p> <p>Viridian Limited: 0.01%</p> <p>NA</p> <p>NA</p> <p>NA</p> <p>11.85%</p>
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On market transfer.		

Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable.	The 2% limit was breached on September 7, 2022.
Equity share capital / total voting capital of the TC before the said acquisition /sale	5,56,32,31,650 fully paid up equity shares of face value INR 5 each amounting to INR 27,81,61,58,250; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis).
Equity share capital/ total voting capital of the TC after the said acquisition /sale	5,56,32,31,650 fully paid up equity shares of face value INR 5 each amounting to INR 27,81,61,58,250; 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis)
Total diluted share/ voting capital of the TC after the said sale	5,70,09,21,697 fully paid up equity shares of face value INR 5 each amounting to INR 28,50,46,08,485; and 39,22,87,662 partly paid up equity shares of face value INR 5 each (and paid up value INR 1.25 each) amounting to INR 49,03,59,577.50 (on paid up basis)

Note:

() Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on June 30, 2022, and taking into account the Target Company's disclosures on 11 July 2022 (on allotment of equity shares upon conversion of USD1,000 million 1.50% Convertible Bonds due 2025) and on 14 July 2022 (on allotment of equity shares on preferential basis to Google International LLC).*

*(**) Diluted share capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on June 30, 2022, and taking into account the Target Company's disclosures on 11 July 2022 (on allotment of equity shares upon conversion of USD1,000 million 1.50% Convertible Bonds due 2025) and on 14 July 2022 (on allotment of equity shares on preferential basis to Google International LLC).*

(a) Pastel Limited and Viridian Limited collectively hold 5,60,98,563 partly paid equity shares and 76,99,08,324 fully paid up shares.

Signature of the ~~acquirer~~-seller / Authorised Signatory

For



Name: Tommy Lo Seen Chong

Designation: Promoter Group

Place: Level 3, Alexander House, 35 Cybercity, Ebene, Mauritius

Date: 9 September 2022