

MAN FINANCE PRIVATE LIMITED

CIN: U65900MH2012PTC225793

Registered Office: 101, Man House, Opp. Pawan Hans, S. V. Road,
Vile Parle (West), Mumbai 400056.

Date: 06.05.2022

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.
Scrip Code - 513269

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E).
Scrip ID - MANINDS

Subject: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations 2015

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Dear Sir/ Madam,

With reference to the captioned subject, we hereby submit the necessary disclosures under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015. Necessary disclosures are attached herewith.

You are kindly requested take on record the enclosed disclosures and oblige.

Thanking You,

For Man Finance Private Limited


Nikhil Mansukhani
Director

DIN: 02257522

Encl: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Man Industries (India) Limited		
Name(s) of the Acquirers and Persons Acting in Concert (PAC) with the acquirer	Acquirer		
	Man Finance Private Limited		
	Persons Acting in Concert (PAC) with the acquirer		
	Mr. Rameshchandra Mansukhani		
	Mrs. Deepadevi R Mansukhani		
	Mr. Nikhil Rameshchandra Mansukhani		
	Rameshchandra Mansukhani (HUF)		
Whether the Acquirer belongs to Promoter/Promoter group	Man Global Limited		
	Mrs. Heena Vinay Kalantri		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited and National Stock Exchange of India Limited.		
Details of the acquisition/disposal as follows			
Before the acquisition under consideration, holding of:	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
a) Shares carrying voting rights:			
Acquirer			
Man Finance Private Limited	53,54,476	9.05%	8.91%
Persons Acting in Concert (PAC) with the acquirer			
Mr. Rameshchandra Mansukhani	56,24,992	9.51%	9.36%
Mrs. Deepadevi R Mansukhani	18,05,604	3.05%	3.00%
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	6.06%	5.97%
Rameshchandra Mansukhani (HUF)	72,200	0.12%	0.12%
Man Global Limited	18,45,012	3.12%	3.07%
Mrs. Heena Vinay Kalantri	23,61,511	3.99%	3.93%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
Mr. Rameshchandra Mansukhani	81,30,000	13.74%	13.53%
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Acquirer			
Man Finance Private Limited	9,24,000	Nil	1.54% #
e) Total (a+b+c+d)	297,04,080	48.63%	49.42%
Details of acquisition/sale	Number	% w.r.t. total share/ voting capital wherever applicable (@)	% w.r.t. total diluted share/ voting capital of the TC (**)
a) Shares carrying voting rights acquired/ sold:			
Acquirer			
Man Finance Private Limited	9,24,000	1.54%	1.54%
b) VRs acquired/ sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	9,24,000	1.54%	1.54%

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After the acquisition / sale, holding of:	Number	% w.r.t. total share/ voting capital wherever applicable (@)	% w.r.t. total diluted share/ voting capital of the TC (**)
a) Shares carrying voting rights			
Acquirer			
Man Finance Private Limited	62,78,476	10.45%	10.45%
Persons Acting in Concert (PAC) with the acquirer			
Mr. Rameshchandra Mansukhani	56,24,992	9.36%	9.36%
Mrs. Deepadevi R Mansukhani	18,05,604	3.00%	3.00%
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97%	5.97%
Rameshchandra Mansukhani (HUF)	72,200	0.12%	0.12%
Man Global Limited	18,45,012	3.07%	3.07%
Mrs. Heena Vinay Kalantri	23,61,511	3.93%	3.93%
b) Shares encumbered with the acquirer			
Mr. Rameshchandra Mansukhani	81,30,000	13.53%	13.53%
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Acquirer			
Man Finance Private Limited	Nil	Nil	Nil
e) Total (a+b+c+d)	297,04,080	49.42%	49.42%
market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Allotment of equity shares pursuant to conversion of fully convertible warrants allotted on a preferential basis.		
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	05-05-2022		
Equity share capital / total voting capital of the TC before the said acquisition	5,91,79,055 Equity Shares of Rs.5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	6,01,03,055 Equity Shares of Rs.5/- each (5,91,79,055 + 9,24,000);		
Total diluted share/voting capital of the TC after the said acquisition	## 6,01,03,055 Equity Shares of Rs.5/- after conversion of all Equity Warrants.		

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations And Disclosures Requirements) Regulations.

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(@) Total increased share capital / increased voting capital upon allotment of new Equity Shares on present conversion of 9,24,000 warrants.

No voting rights on share warrant until converted in accordance with their terms to equity shares.

With this conversion, all equity Warrants have been converted and the total diluted share capital is calculated after full conversion of Equity Warrants into Equity Shares of the Company within 18 months from the date of allotment of Equity warrant.

Signature of Acquirer

For Man Finance Private Limited

Nikhil Mansukhani

Director (DIN: 02257522)

Place: Mumbai

Date: 06.05.2022