

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



4408/ITSL/OPR/2019

July 11, 2019


Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
INDO RAMA SYNTHETICS (INDIA) LTD. 20th Floor, DLF Square, DLF Phase II, NH-8, Gurgaon, 122002, Haryana, India.	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of pledge of 5,03,61,686 equity shares of INDO RAMA SYNTHETICS (INDIA) LTD. ("the Company") by Mr. Om Prakash Lohia & Mrs. Urmila Lohia

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of release of pledge of 5,03,61,686 shares of INDO RAMA SYNTHETICS (INDIA) LTD. by Mr. Om Prakash Lohia & Mrs. Urmila Lohia which were provided under Share Pledge Agreement dated 30th June, 2018 to secure the NCDs issued by the Company for which IDBI Trusteeship Services Ltd is acting in its capacity as a Debenture Trustee on behalf of Debenture Holders.

For and on behalf of
IDBI Trusteeship Services Ltd



Authorised Signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company	INDO RAMA SYNTHETICS (INDIA) LTD		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as the Debenture Trustee and holding the said shares as security for the Debenture holder(s).		
4. Name(s) of the Stock Exchange(s) where the	BSE Limited National Stock Exchange of India Ltd.		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/Pledge/disposal/release of Pledge under consideration, holding of:</u>			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,03,61,686**	19.28%	19.28%
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	5,03,61,686**	19.28%	19.28%
<u>Details of acquisition/disposal/Release of Pledge</u>			
a) Shares carrying voting rights	-	-	-
b) VRs acquired /sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-



acquired/sold d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	5,03,61,686	19.28%	19.28%
Total (a+b+c+d)	5,03,61,686	19.28%	19.28%
<u>After the acquisition/sale/Release of Pledge, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights	-	-	-
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
Total (a+b+c+d)	NIL	NIL	NIL
6. Mode of acquisition/sale/Pledge/Release of Pledge (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	5,03,61,686 equity shares of the company which were pledged in favor of IDBI Trusteeship Services Limited (acting as debenture trustee for the benefit of debenture holders) are now being released pursuant to redemption of debentures by the company		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	-		
8. Date of acquisition/sale/Pledge/Release of Pledge/date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	09.07.2019		
9. Equity share capital / total voting capital of the TC before the said acquisition/sale/Pledge/Release of Pledge	Rs. 261,11,31,510/- (consisting of 26,11,13,151 equity shares of Rs. 10/- each)		



10. Equity share capital/ total voting capital of the TC after the said acquisition/sale/Pledge/Release of Pledge	Rs. 261,11,31,510/- (consisting of 26,11,13,151 equity shares of Rs. 10/- each)
11. Total diluted share/voting capital of the TC after the said acquisition/sale/Pledge/Release of Pledge.	Rs. 261,11,31,510/- (consisting of 26,11,13,151 equity shares of Rs. 10/- each)

Note: 5,03,61,686 Equity Shares which were pledged in favor of IDBI TRUSTEESHIP SERVICES LIMITED acting as Debenture Trustee (FOR THE BENEFIT OF DEBENTURE HOLDERS) as security for the issuance of NCDs aggregating to Rs. 199,99,00,000 by INDO RAMA SYNTHETICS (INDIA) LTD have now been released pursuant to redemption of Debentures by the Issuer Company

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) IDBI Trusteeship Services Limited being the Debenture Trustee is holding the pledge as security for the benefit of the Debenture holders;



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 11th July, 2019