

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Piramal Pharma Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure for Acquirer including PAC		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition /disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	<b>Refer Annexure for Acquirer including PAC</b>	<b>Refer Annexure for Acquirer including PAC</b>	<b>Refer Annexure for Acquirer including PAC</b>
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
<b>e) Total (a+b+c+d)</b>	<b>Refer Annexure for Acquirer including PAC</b>		
<b>Details of acquisition /sale</b>			
a) Shares carrying voting rights acquired / sold	<b>Refer Annexure for Acquirer including PAC</b>	<b>Refer Annexure for Acquirer including PAC</b>	<b>Refer Annexure for Acquirer including PAC</b>
b) VRs acquired/ sold otherwise than by shares	N.A.	N.A.	N.A.

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	N.A.	N.A.	N.A.
e) <b>Total (a+b+c+d)</b>	<b>Refer Annexure for Acquirer including PAC</b>		
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired	<b>Refer Annexure for Acquirer including PAC</b>	<b>Refer Annexure for Acquirer including PAC</b>	<b>Refer Annexure for Acquirer including PAC</b>
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) <b>Total (a+b+c+d)</b>	<b>Refer Annexure for Acquirer including PAC</b>		
Mode of acquisition /sale (e.g. open market / off-market/public issue / rights issue /preferential allotment / inter-se transfer etc.)	Rights Issue		
<del>Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	August 23, 2023		
Equity share capital / total voting capital of the TC before the said acquisition /sale	No. of shares: 1,19,33,18,500 Amount: INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	No. of shares: 1,32,29,23,098 Amount: INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	No. of shares: 1,32,29,23,098 Amount: INR 10/- each		

(\* )Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Your' s faithfully,**

AJAY  
GOPIKISAN  
PIRAMAL

Digitally signed  
by AJAY  
GOPIKISAN  
PIRAMAL  
Date: 2023.09.04  
17:42:58 +05'30'

**Ajay G. Piramal**

**Place:** Mumbai

**Date:** 4<sup>th</sup> September, 2023

## Annexure

<b>Disclosure under Regulation 29(2) with respect to Piramal Pharma Limited</b>										
<b>Shareholder</b>	<b>PAN</b>	<b>Before the acquisition</b>			<b>Details of acquisition</b>			<b>After the acquisition</b>		
		<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>% w.r.t total share capital of TC (diluted basis)</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>% w.r.t total share capital of TC (diluted basis)</b>	<b>No. of shares / voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>% w.r.t total share capital of TC (diluted basis)</b>
<b><u>Acquirer &amp; PAC</u></b>										
Ajay G. Piramal		7,268	0.00	0.00	1,326	0.00	0.00	8,594	0.00	0.00
Ajay G. Piramal (Karta of Ajay G. Piramal HUF)		26,028	0.00	0.00	2,829	0.00	0.00	28,857	0.00	0.00
Piramal Swati A		8,400	0.00	0.00	913	0.00	0.00	9,313	0.00	0.00
Anand Piramal		7,88,388	0.07	0.07	85,694	0.01	0.01	8,74,082	0.07	0.07
Nandini Piramal		1,81,948	0.02	0.02	1,08,470	0.01	0.01	2,90,418	0.02	0.02
Lalita G Piramal		4,936	0.00	0.00	-	-	-	4,936	0.00	0.00
The Ajay G. Piramal Foundation		39,46,924	0.33	0.33	4,29,013	0.03	0.03	43,75,937	0.33	0.33
Piramal Welfare Trust		95,43,224	0.80	0.80	10,37,306	0.08	0.08	1,05,80,530	0.80	0.80
The Sri Krishna Trust through its Trustees Mr. Ajay G. Piramal and Dr. (Mrs.) Swati A Piramal		31,55,10,320	26.44	26.44	3,73,81,100	2.83	2.83	35,28,91,420	26.68	26.68
Anand Piramal Trust		5,57,308	0.05	0.05	60,576	0.00	0.00	6,17,884	0.05	0.05
Nandini Piramal Trust		4,90,960	0.04	0.04	53,365	0.00	0.00	5,44,325	0.04	0.04
Peter DeYoung		4,32,000	0.04	0.04	-	-	-	4,32,000	0.03	0.03
Anya Piramal DeYoung		1,92,000	0.02	0.02	-	-	-	1,92,000	0.01	0.01
Dev Piramal DeYoung		1,92,000	0.02	0.02	-	-	-	1,92,000	0.01	0.01
AASAN Corporate Solutions Private Limited		80,55,500	0.68	0.68	8,75,597	0.07	0.07	89,31,097	0.68	0.68

PRL Realtors LLP	3,58,95,652	3.01	3.01	39,01,701	0.29	0.29	3,97,97,353	3.01	3.01
V3 Designs LLP	3,88,04,000	3.25	3.25	42,17,826	0.32	0.32	4,30,21,826	3.25	3.25
Ajay G. Piramal (Karta of Gopikisan Piramal HUF)	4,85,916	0.04	0.04	52,816	0.00	0.00	5,38,732	0.04	0.04
<b>Total</b>	<b>41,51,22,772</b>	<b>34.79</b>	<b>34.79</b>	<b>4,82,08,532</b>	<b>3.64</b>	<b>3.64</b>	<b>46,33,31,304</b>	<b>35.02</b>	<b>35.02</b>