

# NAVBHARAT GLOBAL SERVICES PRIVATE LIMITED

Regd. Office: 462, 2<sup>nd</sup> Floor Sri Krishna Temple Road, 1st Stage, Indira Nagar, Bangalore - 560 038

CIN: U93090KA2006PTC055650

Telephone: 080-26207001, Email id: nbgsp123@gmail.com

September 4, 2023

To, BSE Limited, Corporate Relationship, Department, 1st Floor, P J Towers, DaTa1, Fort, Mumbai - 400 001 Scrip Code: 506003	To, Sudal Industries Limited A 5 MIDC Ambad Industrial Estate Mumbai Nashik highway Nashik, Maharashtra 422010
--	---

**Sub: Disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to the Pledge of Shares of Sudal Industries Limited.**


Dear Sir / Madam,

We are submitting the requisite disclosure under Regulation 29(1) read with Regulation 29(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the pledge of equity shares of Sudal Industries Limited in favour of Navbharat Global Services Private Limited ('Company') as a security against the loan granted by the Company to Sudal Industries Limited.

This is for your information and records.

Yours faithfully,

For Navbharat Global Services Private Limited

  
Surjit Damani  
Director

DIN: 01436767



## NAVBHARAT GLOBAL SERVICES PRIVATE LIMITED

Regd. Office: 462, 2<sup>nd</sup> Floor Sri Krishna Temple Road, 1st Stage, Indira Nagar, Bangalore - 560 038

CIN: U93090KA2006PTC055650

Telephone: 080-25207001, Email id: nbgsp123@gmail.com

### DISCLOSURE UNDER REGULATION 29(I) READ WITH REGULATION 29(4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011

Name of the Target Company (TC)	Sudal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Navbharat Global Services Private Limited ('Acquirer')		
Whether the acquirer belongs to promoter / promoter group	No. The Acquirer has granted loan to the Target Company and as per the terms, the Promoter and Promoter Group of the Target Company have created / shall create pledge on all their Shareholding in the Target Company, as security.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+c+d)	NIL	NIL	NIL
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	NIL	NIL	NIL
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer	*56,43,000	*67.44	*67.44
e) Total (a+b+c+d)	NIL	NIL	NIL
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	*56,43,000	*67.44%	*67.44%



c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+c+d)	NIL	NIL	NIL
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Encumbrance in terms of Loan Agreement read with Pledge Agreement and subsequent pledge of shares done / to be done		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants/convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	August 31, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	*Rs. 8,36,78,180 (83,67,818 equity shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	*Rs. 8,36,78,180 (83,67,818 equity shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said acquisition	*Rs. 8,36,78,180 (83,67,818 equity shares of Rs. 10 each)		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement as amended from time to time.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

\*As on this date, Promotor and Promoter Group hold 46,43,000 equity shares representing 63.02% of the total issued and paid-up share capital of the Target Company. The aforesaid shares are being pledged to us, as security, for the loan facility being made available to the Target Company.

Further, in accordance with the Resolution Plan sanctioned and approved by the Hon'ble National Company Law Tribunal vide its order dated August 10, 2023 ("NCLT Order"), an additional 10,00,000 equity shares have been allotted to Mr. Shyantanu Chokhani, Promoter, which are yet to be credited to his demat account. As and when the said shares are credited, the same shall also be Pledged to the undersigned thereby representing 56,43,000 equity shares (i.e. 67.44%) of the total issued and paid-up share capital of the Target Company.

