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To,

BSE Limited  
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Dalal Street,  
Mumbai 400 001,  
India

Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

February 17th, 2025

*Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of KDDL Limited.*

Dear Sir / Madam,

Please see attached notification form for the above Security.

We have also made requisite disclosures to the Issuer and the NSE. Request you to kindly acknowledge the receipt of this letter and the disclosure.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Katie Carter".

Katie Carter

Head of Compliance

Jupiter Asset Management Ltd

Place: London

Date: 17<sup>th</sup> February 2025

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,**

**2011**

Name of the Target Company (TC)	KDDL Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Seller: Jupiter Asset Management Limited <sup>1</sup> (on behalf of its clients).		
Whether the seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd NSE Ltd		
Details of the <del>acquisition</del> / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the <del>acquisition</del>/disposal under consideration, holding of seller:</b>			
a) Shares carrying voting rights	5,36,935	4.36%	4.36%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL

<sup>1</sup> Note: Jupiter Asset Management Limited (i.e. the Seller) acts as the non-exclusive investment manager for various independent funds, and independently exercises all the voting rights in respect of the equity shares of the Target Company acquired by the aforesaid funds. As on July 07, 2020, the Seller held 6.34% voting rights in the Target. The aforesaid funds have disposed equity shares of the Target Company in various tranches (resulting in the Seller disposing voting rights in respect of the said equity shares). As of February 13, 2025, the Seller held 4.36% voting rights in the Target Company. On February 14, 2025, the funds disposed 0.03% equity shares of the Target and therefore, the Seller disposed of an additional 0.03% voting rights in the Target Company. Since this resulted in an aggregate change of more than 2% of voting rights held by the Seller since its last disclosure (on July 8, 2020) under Regulation 29(1) of the Securities and Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011 (“**SAST Regulations**”), the Seller is making this disclosure under Regulation 29(2) of the SAST Regulations. As of date, the Seller (i.e. Jupiter Asset Management Limited) holds 4.33% voting rights in the Target Company.

c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) <b>Total (a+b+c+d)</b>	5,36,935	4.36%	4.36%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	4,010	0.03%	0.03%
b) VRs <del>acquired</del> /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the seller.	NIL	NIL	NIL
e) <b>Total (a+b+c+/-d)</b>	4,010	0.03%	0.03%
<b>After the acquisition/sale, holding of seller of:</b>			
a) Shares carrying voting rights sold	5,32,925	4.33%	4.33%
b) Shares encumbered with the seller	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL

d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	5,32,925	4.33%	4.33%
Mode of acquisition/sale (e.g. open market /off-market / public issue / rights issue /preferential allotment / inter se transfer etc.)	Open Market		
Date of acquisition of sale of voting rights shares /or date of receipt of intimation of allotment of shares, whichever is applicable	February 14, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/sale	1,22,99,280 equity shares, with each equity share having a face value of INR 10.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	1,22,99,280 equity shares, with each equity share having a face value of INR 10.		
Total diluted share/voting capital of the TC after the said acquisition/sale	1,22,99,280 equity shares, with each equity share having a face value of INR 10.		

Signature of the Seller / Authorised Signatory



Name: Katie Carter

Title: Head of Compliance

Place: London, UK

Date: 17<sup>th</sup> February 2025

Note:

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.