

NIMISH GADODIA

Main Road, Rajgangpur, Dist: Sundergarh - 770017 (Odisha)

Date: 15th March, 2021

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code : 511672

Sub: Submission of Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

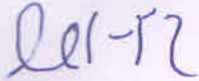
Dear Sir,

With reference to the captioned subject, I, Mr. NimishGadodia, Promoter of Scan Steels Limited hereby inform your good offices that I have Transferred/Disposed 1782275 Equity Shares representing 3.40% of the paid-up equity share capital of M/s. Scan Steels Limited as per the Gift Deed through an off market transaction under inter-se transfer of shares.

In View of the above, enclosed Please find the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Kindly, take the above information on your record.

Thanking You,
Yours faithfully,



NimishGadodia
Promoter
Transferor/Disposer

Encl: As above.

Cc to:

The Compliance Officer, Scan Steels Limited
Reg. Off: 104-105, "E- Square", 1st Floor, Subhash Road,
Opp. Havmor Ice Cream, Vile Parle (E), Mumbai - 400057

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


Name of the Target Company (TC)	SCAN STEELS LIMITED		
Name(s) of the Transferor / Disposer and Persons Acting in Concert (PAC) with the Transferor (other than Acquirer)	Transferor: Mr. Nimish Gadodia PACs: Sawarmal Gadodia Rajesh Gadodia Saraswati Devi Gadodia Artline Commerce (P) Ltd. Bayanwala Brothers Limited		
Whether the Transferor / Disposer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	3408316	6.51%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/			
c) non-disposal undertaking/others)			
d) Voting rights (VR) otherwise than by shares			
e) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
f) Total (a+b+c+d)	3408316	6.51%	N.A
Details of acquisition/sale (transfer)			
a) Shares carrying voting rights acquired/sold	1782275	3.40%	N.A
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	1782275	3.40%	N.A
e) Total (a+b+c+/-d)			

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After the acquisition/sale (transfer), holding of:			
a) Shares carrying voting rights	1626041	3.11%	N.A
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1626041	3.11%	N.A
e) Total (a+b+c+d)			
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer of shares amongst promoters as per the Gift deed through an off Market transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12 th March, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs.523522950 representing 52352295 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	N.A		

Note-The total promoters holdings after the above-mentioned Transfer/Disposal are 25184749 Equity Shares representing 48.11 % of the paid-up equity share capital of the Target Company which includes 3145282 Equity Shares representing 6.01% of the paid-up equity share capital of Target company held by Mrs. Archana Gadodia (Acquirer) in the above transaction, the aggregate holding of Promoter and Promoter Group before and after the above 'Inter Se' transfer, remains the same.



Nimish Gadodia
Promoter
Transferor / Disposer

Date: 15th March, 2021

Place: Rajgangpur, Odisha
