



**BNP PARIBAS  
CARDIF**

The insurer for  
a changing world

March 12, 2021

**BSE Limited**

Corporate Relationship Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra Kurla Complex,  
Bandra (East)  
Mumbai- 400 051

**SBI Life Insurance Company Limited**

Natraj M.V. Road & Western Express High  
Junction,  
Andheri (East),  
Mumbai – 400 069

*Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011*

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**Dear Sir / Madam,**

Please find enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of the sale of equity shares of SBI Life Insurance Company Limited by BNP Paribas Cardif.

We request you to take the same on record and acknowledge receipt of the same.

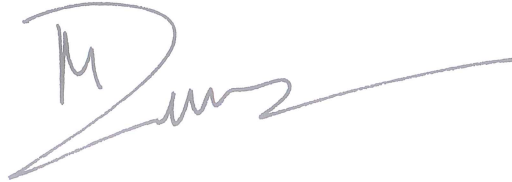
Thank you.

Yours faithfully,

For **BNP Paribas Cardif**

*Authorised Signatory*

*Encl: a/a*

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SBI Life Insurance Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BNP Paribas Cardif (being the seller). There is no person acting in concert with the acquirer.		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights	5,20,07,092 Equity Shares	5.20%	5.20%
(b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Not applicable		
(c) Voting rights (VR) otherwise than by shares	Not applicable		
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Not applicable		
(e) Total (a+b+c+d)	5,20,07,092 Equity Shares	5.20%	5.20%
Details of acquisition/sale			
(a) Shares carrying voting rights acquired/sold	5,00,03,480 Equity Shares	4.99%	4.99%
(b) VRs acquired /sold otherwise than by shares	Not applicable		
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Not applicable		
(d) Shares encumbered / invoked/released by the acquirer	Not applicable		
(e) Total (a+b+c+/-d)			

	5,00,03,480 Equity Shares	4.99%	4.99%
<b>After the acquisition/sale, holding of:</b>			
(a) Shares carrying voting rights	20,03,612 Equity Shares	0.20%	0.20%
(b) Shares encumbered with the acquirer	Not applicable		
(c) VRs otherwise than by shares	Not applicable		
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Not applicable		
(e) Total (a+b+c+d)	20,03,612 Equity Shares	0.20%	0.20%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 12, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	100,00,69,748 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	100,00,69,748 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	100,00,69,748 Equity Shares		

*(\*) Total share capital / voting capital taken as per the last intimation made by the Target Company to the stock exchanges on February 19, 2021, communicating its equity share capital as INR 1,000,06,97,480/-, comprising 100,00,69,748 Equity Shares*

*(\*\*) Diluted share / voting capital means the total number of shares in the TC, assuming full conversion of any outstanding convertible securities / warrants into equity shares of the TC, excluding any employee stock options that may have been granted / vested by the TC. As per the websites of the stock exchanges, the TC has indicated that it has not issued any convertible securities or warrants.*

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**Signature of the acquirer / seller / Authorised Signatory**