

SEC/69/2020-21

November 13, 2020

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. <b>Stock Code : 532638</b>	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. <b>Stock Symbol : SHOPERSTOP</b>
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Dear Sirs,

**Sub: Outcome of the meeting of the Board of the Directors held on November 13, 2020**

This is further to the Company's intimation dated October 10, 2020 with respect to the meeting of the Board of Directors of the Company ("the Board") held on October 16, 2020, approving the issue of equity shares of face value of ₹ 5 each ("Equity Shares") of the Company, by way of a rights issue to the eligible shareholders of the Company for an amount aggregating up to ₹ 300 Crores (Rupees Three Hundred Crores) in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, read with the relevant circulars issued by the SEBI, in this regard, from time to time (hereinafter referred to as "SEBI ICDR Regulations" and the issue "Rights Issue").

In relation to the Rights Issue and in accordance with Regulations 42 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and Regulation 68 of the SEBI ICDR Regulations, please be informed that the Board had at its meeting held today i.e. on November 13, 2020, fixed the record date for the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue as Friday, November 20, 2020 ("Record Date").

Further, the Board approved the following terms and conditions of the Rights Issue:

- (a) **Rights Issue Price:** ₹ 140 per Rights Equity Share (including a premium of ₹ 135 per Equity Share over face value of ₹ 5 per Equity Share);
- (b) **Rights entitlement ratio:** 17 Rights Equity Shares for every 70 Equity Shares held by eligible shareholders as on the Record Date;
- (c) **Rights Issue schedule:**
  - a. Issue opening date: Friday, November 27, 2020
  - b. Issue closing date: Friday, December 11, 2020
  - c. Last date for on market renunciation: Monday, December 7, 2020
- (d) **Other terms of the Rights Issue** (including fractional entitlements): To be included in the Letter of Offer to be filed by the Company.

**Shoppers Stop Ltd.**

Registered & Service Office : Umang Tower, 5<sup>th</sup> Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064.

T 022- 42497000 CIN : L51900MH1997PLC108798. Email : [customercare@shoppersstop.com](mailto:customercare@shoppersstop.com) Website [www.shoppersstop.com](http://www.shoppersstop.com)

Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date. The ISIN of such Rights Entitlement is INE498B20016. The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The Company satisfies the conditions specified in Regulation 99 of the SEBI ICDR Regulations and the relevant circulars issued by the SEBI, in this regard, from time to time, to undertake the Rights Issue as a 'Fast Track Issue'.

The Board further approved the 'Letter of Offer' to be filed with the BSE Limited and National Stock Exchange of India Limited and to be submitted with the SEBI.

The designated stock exchange in relation to the Right Issue will be the BSE Limited, as approved by the Board.

The meeting commenced at 11.30 a.m. and concluded at 12.30 p.m. Hrs.

The above information is also available on the Company's corporate website i.e. <https://corporate.shoppersstop.com/investors/>.

Kindly take the same on record.

Thank you.

Yours truly,  
For **Shoppers Stop Limited**

**Bharat Sanghavi**  
Company Secretary

**Shoppers Stop Ltd.**

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