



18<sup>th</sup> June, 2020

Mr. Harsha Shinde,  
BSE Limited - Online Surveillance  
P.J. Towers, Dalal Street,  
Mumbai- 400001.  
Scrip Code: 533168

Dear Sir,

**Sub: Clarification on Price Movement**

**Ref: Your letter No. L/SURV/ONL/PV/SIS/2020-2021 / 2230 dated 18<sup>th</sup> June, 2020**

We acknowledge the receipt of your above referred letter, received by us through e-mail on 18<sup>th</sup> June, 2020 and noted the content thereof.

In response, kindly be advised that the Company is very consistent in making all necessary disclosures as required in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has never withheld any material information/event that, in our opinion, would have bearing on the price movement of our security or price sensitive information.

We further assure you that the Company shall continue to make all applicable disclosures, as and when required, pursuant to the said Regulation, within the stipulated time.

Since the shares of the Company are freely traded, we feel that the movement in such share price is purely due to market conditions and absolutely market driven. Hence, the Company is unable to comment on such movement.

We hope that we have clarified our position.

Yours faithfully,

**For ROSSELL INDIA LTD.**

  
**(N K KHURANA)**  
**DIRECTOR (FINANCE) and**  
**COMPANY SECRETARY**