



**Format for Disclosures under Regulation 29(1) of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | AXIS BANK LIMITED | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Ltd. BSE Ltd. | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| | | | |
| <p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by equity shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p> | <p align="center">N/A (to rescind previous disclosure dated 4 Sep 2023 as communicated with BSE Listing Compliance Monitoring Team)</p> | | |
| <p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> | | | |



| | | |
|--|--|------------|
| <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p> | <p>N/A (to rescind previous disclosure dated 4 Sep 2023 as communicated with BSE Listing Compliance Monitoring Team)</p> | |
| <p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p> | | |
| <p>Mode of acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)</p> | | <p>N/A</p> |
| <p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc</p> | | <p>N/A</p> |
| <p>Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares in the TC</p> | <p>N/A</p> | |
| <p>Equity share capital / total voting capital of the TC before the said acquisition</p> | <p>N/A</p> | |
| <p>Equity share capital/ total voting capital of the TC after the said acquisition</p> | <p>N/A</p> | |
| <p>Total diluted share/voting capital of the TC after the said acquisition</p> | <p>N/A</p> | |



Part-B***

Name of the Target Company:

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter Group | PAN of the acquirer and/ or PACs |
|---|--|----------------------------------|
| | | |
| | | |
| | | |
| | | |

Signature of the acquirer / Authorised Signatory

Patrick Cheung

Patrick Cheung
 Head of Regulatory Reporting, Asia Pacific
 Duly authorized under Powers of Attorney by and on behalf of FMR LLC and FIL Limited

Place: C/O FIL Asia Pte Ltd, Level 21, 88 Queensway, Admiralty, Hong Kong

Date: 19 Sep 2023

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



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19 Sep 2023

Dear Sir/Madam:

We refer to the “Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation 2011” form dated 4 September 2023, filed on behalf of Funds under the management of FMR LLC and its direct and indirect subsidiaries and FIL Limited and its direct and indirect subsidiaries on substantial shareholding in Target company AXIS BANK LIMITED. Following a discussion with the company, we recalculated our voting rights and ascertained it was still under 5% as on 31 August 2023.

We are therefore submitting the enclosed revised disclosure which serves as a rescission of the SAST disclosure in Target company AXIS BANK LIMITED disseminated on BSE Corporate Announcements at 4 September 2023 19:28:13.

Please contact us directly by email apac.regulatory.filings@fil.com or by fax at +852 2629 9669 if you have any questions.

Yours faithfully,

Patrick Cheung

Head of Regulatory Reporting, Asia Pacific

Encl.