

**HINABEN KAMLESHBHAI PATEL**

**Bungalow No. 4, Shaligram, Part 3, Near Sangini Bungalow, Thaltej, Ahmedabad, Gujarat - 380059**

Date: 17.03.2023

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Scrip Code: ASIANTILES**

**Scrip Code: 532888**

Dear Sir/ Madam,

Sub: **Acquisition under 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

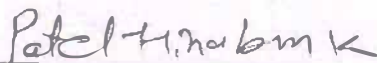
Ref.: **Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)**

With reference to the above subject, I Hinaben Kamleshbhai Patel hereby intimate you regarding the Acquisition of shares from Promoter and Promoter Group by way of inter-se transfer, under Regulation 10(1)(a) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Please find enclosed herewith Disclosure under Regulation 10(5) for necessary action and record.

Thanking you,

Yours faithfully,

  
**Hinaben Kamleshbhai Patel**

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad - 380015

**BHANUBEN MUKESHBHAI PATEL**

10, Asian Parivar, At & Po. Kanknol, Village: Kanknol, Sabarkantha, Himatnagar, Gujarat - 383001

Date: 17.03.2023

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Scrip Code: ASIANTILES**

**Scrip Code: 532888**

Dear Sir/ Madam,

**Sub: Acquisition under 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

**Ref.: Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)**

With reference to the above subject, I Bhanuben Mukeshbhai Patel hereby intimate you regarding the Acquisition of shares from Promoter and Promoter Group by way of inter-se transfer, under Regulation 10(1)(a) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Please find enclosed herewith Disclosure under Regulation 10(5) for necessary action and record.

Thanking you,

Yours faithfully,

*B. m. Patel*

Bhanuben Mukeshbhai Patel

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad - 380015

**CHHAYABEN SURESHBHAI PATEL**

**No. 1, Rudraksh Bungalow, B/h. Rajpath Club, Nr. Kishan Bungalow, Bodakdev, Ahmedabad – 380 054**

Date: 17.03.2023

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051

**Scrip Code: 532888**

**Scrip Code: ASIANTILES**

Dear Sir/ Madam,

Sub: **Acquisition under 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**


Ref.: **Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)**

With reference to the above subject, I Chhayaben Sureshbhai Patel hereby intimate you regarding the Acquisition of shares from Promoter and Promoter Group by way of inter-se transfer, under Regulation 10(1)(a) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Please find enclosed herewith Disclosure under Regulation 10(5) for necessary action and record.

Thanking you,

Yours faithfully,

  
Chhayaben Sureshbhai Patel

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad - 380015

**DIMPALBEN BHOGIBHAI PATEL**

Asian Parivar, At & Po. Kanknol, Village: Kanknol, Sabarkantha, Himatnagar, Gujarat - 383001

Date: 17.03.2023

To,  
Corporate Relations Department,  
Bombay Stock Exchange Limited,  
2<sup>nd</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400 001

To,  
Corporate Relations Department  
National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No., C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400 051  
**Scrip Code: ASIANTILES**

**Scrip Code: 532888**

Dear Sir/ Madam,

**Sub: Acquisition under 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.**

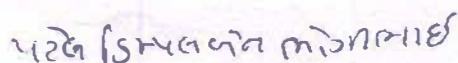
**Ref.: Proposed Inter-se Transfer of Equity Shares of Asian Granito India Limited (Target Company)**

With reference to the above subject, I Dimpalben Bhogibhai Patel hereby intimate you regarding the Acquisition of shares from Promoter and Promoter Group by way of inter-se transfer, under Regulation 10(1)(a) of SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011.

Please find enclosed herewith Disclosure under Regulation 10(5) for necessary action and record.

Thanking you,

Yours faithfully,



**Dimpalben Bhogibhai Patel**

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad - 380015

**Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	ASIAN GRANITO INDIA LIMITED													
2.	Name of the acquirer(s)	1. Mrs. Hinaben K. Patel 2. Mrs. Bhanuben M. Patel 3. Mrs. Chhayaben S. Patel 4. Mrs. Dimpalben B. Patel													
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Mrs. Hinaben K. Patel, Mrs. Bhanuben M. Patel, Mrs. Chhayaben S. Patel and Mrs. Dimpalben B. Patel fall under Promoter and Promoter's group													
4.	Details of the proposed acquisition														
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Kamleshkumar B. Patel 2. Mr. Mukeshbhai J. Patel 3. Mr. Sureshbhai J. Patel 4. Mr. Rameshbhai B. Patel													
	b. Proposed date of acquisition	On or after 24.03.2023													
	c. Number of shares to be acquired from each person mentioned in 4(a) above	<table border="1"> <thead> <tr> <th>Name of Seller</th> <th>No. of Shares</th> </tr> </thead> <tbody> <tr> <td>Mr. Kamleshkumar B. Patel</td> <td>10,75,000</td> </tr> <tr> <td>Mr. Mukeshbhai J. Patel</td> <td>3,50,000</td> </tr> <tr> <td>Mr. Sureshbhai J. Patel</td> <td>18,00,000</td> </tr> <tr> <td>Mr. Rameshbhai B. Patel</td> <td>15,82,668</td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>48,07,668</b></td> </tr> </tbody> </table>	Name of Seller	No. of Shares	Mr. Kamleshkumar B. Patel	10,75,000	Mr. Mukeshbhai J. Patel	3,50,000	Mr. Sureshbhai J. Patel	18,00,000	Mr. Rameshbhai B. Patel	15,82,668	<b>TOTAL</b>	<b>48,07,668</b>	
Name of Seller	No. of Shares														
Mr. Kamleshkumar B. Patel	10,75,000														
Mr. Mukeshbhai J. Patel	3,50,000														
Mr. Sureshbhai J. Patel	18,00,000														
Mr. Rameshbhai B. Patel	15,82,668														
<b>TOTAL</b>	<b>48,07,668</b>														
	d. Total shares to be acquired as % of share capital of TC	<table border="1"> <thead> <tr> <th>Name of Seller</th> <th>% of share capital</th> </tr> </thead> <tbody> <tr> <td>Mr. Kamleshkumar B. Patel</td> <td>0.85</td> </tr> <tr> <td>Mr. Mukeshbhai J. Patel</td> <td>0.27</td> </tr> <tr> <td>Mr. Sureshbhai J. Patel</td> <td>1.42</td> </tr> <tr> <td>Mr. Rameshbhai B. Patel</td> <td>1.25</td> </tr> <tr> <td><b>TOTAL</b></td> <td><b>3.79</b></td> </tr> </tbody> </table>	Name of Seller	% of share capital	Mr. Kamleshkumar B. Patel	0.85	Mr. Mukeshbhai J. Patel	0.27	Mr. Sureshbhai J. Patel	1.42	Mr. Rameshbhai B. Patel	1.25	<b>TOTAL</b>	<b>3.79</b>	
Name of Seller	% of share capital														
Mr. Kamleshkumar B. Patel	0.85														
Mr. Mukeshbhai J. Patel	0.27														
Mr. Sureshbhai J. Patel	1.42														
Mr. Rameshbhai B. Patel	1.25														
<b>TOTAL</b>	<b>3.79</b>														
	e. Price at which shares are proposed to be acquired	Shares are to be acquired by offline transfer i.e. with consideration of Rs. 40/- per share.													
	f. Rationale, if any, for the proposed transfer	<p>As part of alignment of shareholding between family members, these inter se transfers between Promoters and Promoter Group are being undertaken at current market price of the target company.</p> <p>1. Mr. Kamleshkumar B. Patel wishes to transfer 10,75,000 equity shares to his wife Mrs. Hinaben K. Patel.</p> <p>2. Mr. Mukeshbhai J. Patel wishes to transfer 3,50,000 equity shares to his wife Mrs. Bhanuben M. Patel.</p> <p>3. Mr. Sureshbhai J. Patel wishes to transfer 18,00,000 equity shares to his wife Mrs. Chhayaben S. Patel.</p> <p>4. Mr. Rameshbhai B. Patel wishes to transfer 15,82,668 equity shares to his Brother's wife Mrs. Dimpalben B. Patel.</p>													
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) and Regulation 10(1)(a)(ii)													
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 44.38/-													

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Declaration Enclosed by way of <b>Annexure A</b>			
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Declaration Enclosed by way of <b>Annexure A</b>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Declaration Enclosed by way of <b>Annexure A</b>			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t Total share capital of TC	No. of shares /voting rights	% w.r.t total Share capital of TC
	- Acquirer(s) and PACs (other than sellers)(*)				
	1. Mrs. Hinaben B. Patel	0	0.00	10,75,000	0.85
	2. Mrs. Bhanuben M. Patel	0	0.00	3,50,000	0.27
	3. Mrs. Chhayaben S. Patel	0	0.00	18,00,000	1.42
	4. Mrs. Dimpalben B. Patel	0	0.00	15,82,668	1.25
	- Seller (s)				
	1. Mr. Kamleshkumar B. Patel	93,92,258	7.41	83,17,258	6.56
	2. Mr. Mukeshbhai J. Patel	52,98,481	4.18	49,48,481	3.90
	3. Mr. Sureshbhai J. Patel	52,98,481	4.18	34,98,481	2.76
	4. Mr. Rameshbhai B. Patel	18,64,283	1.47	2,81,615	0.22

Date: 17.03.2023  
Place: Ahmedabad

Patel Hinaban K  
Hinaben K. Patel

B-m-patel.  
Bhanuben M. Patel

Chhayaben S. Patel  
Chhayaben S. Patel

નરેશ ડિમ્પલબેનભાઈ  
Dimpalben B. Patel

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

HINABEN KAMLESHBHAI PATEL

Bunglow No. 4, Shaligram, Part 3, Near Sangini Bunglow, Thaltej, Ahmedabad, Gujarat - 380059

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Date: 17.03.2023

Annexure "A"

To,  
The Manager,  
Securities and Exchange Board of India,  
Plot No. C4-A, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

Dear Sir/ Madam,

**Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**  
**Ref.: Inter-se transfer of Equity Shares of Asian Granito India Limited (Target Company).**

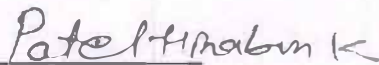
With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Hinaben Kamleshbhai Patel do hereby declare the following:

- a) That the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
- b) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.
- c) That all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking you,

Yours faithfully,

  
Hinaben Kamleshbhai Patel

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad - 380015

BHANUBEN MUKESHBHAI PATEL

10, Asian Parivar, At & Po. Kanknol, Village: Kanknol, Sabarkantha, Himatnagar, Gujarat - 383001

---

Date: 17.03.2023

Annexure "A"

To,  
The Manager,  
Securities and Exchange Board of India,  
Plot No. C4-A, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

Dear Sir/ Madam,

**Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Ref.: Inter-se transfer of Equity Shares of Asian Granito India Limited (Target Company).**

With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Bhanuben Mukeshbhai Patel do hereby declare the following:

- a) That the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
- b) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.
- c) That all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

This is for your information and record.

Thanking you,

Yours faithfully,

*Bm-patel*

---

Bhanuben Mukeshbhai Patel

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad - 380015



CHHAYABEN SURESHBHAI PATEL

No. 1, Rudraksh Bungalow, B/h. Rajpath Club, Nr. Kishan Bungalow, Bodakdev, Ahmedabad – 380 054

---

Date: 17.03.2023

Annexure "A"

To,  
The Manager,  
Securities and Exchange Board of India,  
Plot No. C4-A, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400051

Dear Sir/ Madam,

**Sub: Declaration under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**  
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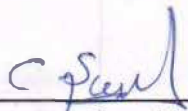
With reference to the above, in compliance with the SEBI (Substantial Acquisition of shares and Takeovers) Regulation, 2011 and prescribed forms thereunder I, Chhayaben Sureshbhai Patel do hereby declare the following:

- a) That the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
- b) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.
- c) That all the conditions specified under Regulation 10(1)(a)(i) with respect to exemptions has been duly complied with.

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Thanking you,

Yours faithfully,

  
Chhayaben Sureshbhai Patel

CC: To,  
Board of Directors/ Company Secretary  
Asian Granito India Limited  
202, Dev Arc, Opp. Iskon Temple,  
S. G. Highway,  
Ahmedabad – 380015

DIMPALBEN BHOGIBHAI PATEL

Asian Parivar, At & Po. Kanknol, Village: Kanknol, Sabarkantha, Himatnagar, Gujarat - 383001

---

Date: 17.03.2023

Annexure "A"

To,  
The Manager,  
Securities and Exchange Board of India,  
Plot No. C4-A, 'G' Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400051

Dear Sir/ Madam,

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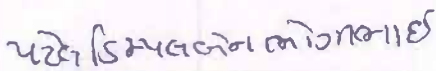
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- a) That the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.
- b) That the transferors and transferee have complied with applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011.
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Board of Directors/ Company Secretary  
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Ahmedabad - 380015