

November 22, 2019

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Fort  
Mumbai 400 001

Kind Attention: Zarana Shah

Dear Sir/Madam,

**Sub: Response to Clarification sought by BSE Limited vide its email dated November 21, 2019**  
**Ref: Email seeking clarification on significant increase in the volume of securities bearing reference number - L/SURV/ONL/PV/ZS/ 2019-2020 / 85 dated November 21, 2019**

1. We are in receipt of your email dated November 21, 2019 seeking information from Ingersoll Rand India Limited (the "Company").
2. In response thereto, we would like to submit that on 20 November 2019, Ingersoll-Rand Company ("IRC") transferred 2,33,60,000 equity shares of the Company to IRC's subsidiary - Ingersoll- Rand Industrial U.S., Inc. ("IRUS"), by way of a block trade executed on the National Stock Exchange of India Limited ("Block Trade").
3. We note that IRUS had submitted requisite disclosures to the stock exchanges on 13 November 2019 pursuant to Regulation 10(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations"), seeking exemption from making an open offer under the Takeover Regulations and to consummate the Block Trade. We further note that the same was widely disseminated by the stock exchanges.
4. IRUS and IRC had individually submitted applications seeking clearance to undertake the Block Trade on 12 November 2019 in terms of the Code of Conduct formulated by the Company under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. In response to which, the trading clearance was granted by the Compliance Officer of the Company on the same date.
5. The Company is not in possession of any other information or aware of any announcements with respect to the aforesaid, which could have had a bearing on the price and trading volume of the scrip.
6. The Company undertakes to update the stock exchange of any information that it may eventually become aware of in accordance with applicable law.



CIN: L05190KA1921PLC036321

REGD.OFFICE: 8<sup>TH</sup> FLOOR, TOWER D, IBC KNOWLEDGE PARK, NO. 4/1, BANNERGHATTA MAIN ROAD, BENGALURU 560 029  
Phone: +91 80 2216 6000 Fax: +91 80 2216 6021 Website: [www.ingersollrand.co.in](http://www.ingersollrand.co.in)

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL  
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE



**Ingersoll - Rand (India) Limited**

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No. 4/1, Bannerghatta Main Road,  
Bengaluru – 560 029, India  
Tel : 080-2216 6000  
Fax : 080-2216 6021

Trust the above clarification suffices. The Company remains available to provide any additional information/clarification if required.

Yours faithfully,  
For **Ingersoll-Rand (India) Limited**

**P.-R. Shubhakar**  
General Manager – Corp. Finance & Company Secretary



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