

24th December 2022

BSE Limited

Corporate Relationship Department

P.J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Scrip Code: 539773

Reg.: Intimation under Regulation 10(5) for acquisition of equity shares as per Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011 (SEBI (SAST) Regulations).

Dear Sir /Madam,

We, Manju Agarwal and Virender Kumar Agarwal (Karta of Virender Kumar Agarwal, HUF), (hereinafter collectively referred to as Acquirers), would like to inform you that we had acquired 39,24,000 Equity Shares from Rishab Kumar Agarwal, Promoter of the Company on September 10, 2018, by way of gift (Inter-se transfer) and in terms of Regulation 10 (1)(a)(ii) of SEBI (SAST) Regulations, 2011, we were exempt to make an open offer under Regulation 3 and Regulation 4 of SEBI (SAST) Regulations, 2011.

In terms of Regulation 10(5) of SEBI (SAST) Regulations, 2011, we were required to intimate to stock exchange above acquisition at least four working days prior to the proposed acquisition but the intimation of the above transaction was inadvertently forgotten to submit the same with you, and now, we are submitting the same in terms of Regulation 10(5) of SEBI (SAST) Regulations, 2011.

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For and on behalf of Acquirers



Virender Kumar Agarwal

Date: 24th December, 2022

Place: Delhi

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Advik Capital Limited
2.	Name of the acquirer(s)	<p>Acquirers:</p> <p>1. Mrs. Manju Agarwal 2. Virender Kumar Agarwal (HUF) (Hereinafter collectively referred to as Acquirers)</p> <p>Persons Acting in Concert (PAC)</p> <p>1. Mr. Shakul Kumar Agarwal 2. Mr. Virender Kumar Agarwal (Hereinafter collectively referred to as PAC)</p>
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Rishab Kumar Agarwal
	b. Proposed date of acquisition	10.09.2018
	c. Number of shares to be acquired from each person mentioned in 4(a) above	39,24,000
	d. Total shares to be acquired as % of are capital of TC	8.55 sh
	e. Price at which shares are proposed to be acquired	NA
	f. Rationale, if any, for the proposed transfer	Inter-Se transfer between the Promoters by way of gift without any consideration
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	10(1)(a)(ii) Persons named as promoters in the shareholding pattern filed by the target company in terms of the listing agreement or these regulations for not less than three years prior to the proposed acquisition.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 2.66
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as transfer of shares pursuant to Gift

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We, Manju Agarwal and Virender Kumar Agarwal (Karta of Virender Kumar Agarwal (HUF), Promoters of the Target Company declare that the transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011.			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, Manju Agarwal and Virender Kumar Agarwal (Karta of Virender Kumar Agarwal (HUF), Promoters of the Target Company declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)			
		Acquirers 1. Manju Agarwal 2. Virender Kumar Agarwal (HUF)			
		14,34,000	3.13	3396000	7.40
		23,77,000	5.18	4339000	9.46
		PAC 1. Mr. Shakul Kumar Agarwal 2. Mr. Virender Kumar Agarwal			
		35,84,000	7.81	35,84,000	7.81
		1,52,24,600	33.19	1,52,24,600	33.19
	b	Seller (s)			
		Rishab Kumar Agarwal			
		39,24,000	8.55	Nil	Nil

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Acquirers



Virender Kumar Agarwal

Date: 24th December, 2022

Place: Delhi