

Or June, 2023.

To,

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kuria Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE SyMboI: PRAXIS

Dear Sir/ Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

rcr

Authorised Signatory

Encl: as above

CC;

The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)		
2	(PAC) Name(s) of the acquirer and Persons Acting in Concert with the acquirer	Acquirer/ Seller:	Acquirer: Future Hospitality Private Limited Seller: Future Corporate Resources Private Limited	
		PACs	Surplus Finvest Private Limited Akar Estate & Finance Private Limited Retail Trust Ashni Kishore Biyani Anil Biyani Kishore Biyani Gopikishan Biyani Laxminarayan Biyani Rakesh Biyani Sunil Biyani V4ay Biyani Vivek Biyani Sangita Biyani Avni Biyani	
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition as follows	<i>Number of Shares</i>	<i>% w.r.t.total share/voting capital wherever applicable (*)</i>	<i>% w.r.L total diluted share/voting capital of the TC (")</i>
	Before the acquisition under consideration, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights held	4,19,14,898	55.39	55.39
	# Shares carrying voting rights held by Acquirer	-	-	-
	# Shares carrying voting rights held by PACs	4,19,14,898	55.39	55.39
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	4,19,14,898	55.39	55.39
	Details of acquisition			
	a) (i) Shares carrying voting rights acquired	27,50,000	3.64	3.64
	(ii) Shares disposed off	(27,50,000)	(3.64)	(3.64)
	b) VRs acquired otherwise than by shares	-	-	-
) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	c) Shares encumbered/invoked/released by the	-	-	-
	Total (a+b+cad)	-	-	-
	After the acquisition, holding of acquirer along with PACs of:			
	a) Shares carrying voting rights	4,19,14,898	55.39	55.39
	# Shares carrying voting rights held by Acquirer	-	-	-
	# Shares carrying voting rights held by PACs	4,19,14,898	55.39	55.39
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d)Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
	Total (a+b+c+d)	4,19,14,898	55.39	55.39
6	Mode of acquisition (e.g. open market / public issue / rights Issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Off- Market Transfer		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VFI warrants/convertible securities/any other Instrument that entitles the acquirer to receive shares in the TC.	06-06-2023		
9	Equity share capital / total voting capital of the TC before the said acquisition	7,56,70,112 Equity Shares		
10	Equity share capital/ total voting capital of the TC after the said acquisition	7,56,70,112 Equity Shares		
11	Total diluted share/voting capital of the TC after the said acquisition	7,56,70,112 Equity Shares		

Part B**

Name of target company : Praxis Home Retail Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Future Hospitality Private Limited	Promoter Group	
Future Corporate Resources Private Limited	Promoter	

Surplus Finvest Private Limited	Promoter Group	
Akar Estate & Finance Private Limited	Promoter Group	
Retail Trust	Promoter Group	
Anil Biyani	Promoter Group	
Gopikishan Biyani	Promoter Group	
Laxminarayan Biyani	Promoter Group	
Rakesh Biyani	Promoter Group	
Sunil Biyani	Promoter Group	
Vijay Biyani	Promoter Group	
Vivek Biyani	Promoter Group	
Sangita Biyani	Promoter Group	
Kishore Biyani	Promoter	
Ashni Kishore Biyani	Promoter Group	
Avni Kishore Biyani	Promoter Group	

Annexure I					
Sl. No.	Name of Acquirer/Seller	Sold		Acquisition	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Future Corporate Resources Private Limited	06-06-2023	27,50,000	-	-
2	Future Hospitality Private Limited	-	-	06-06-2023	27,50,000
Total			27,50,000		27,50,000

*Acquirer(s) and PACs (other than sellers)	Before the transfer		After the transfer	
FUTURE HOSPITALITY PRIVATE LIMITED	1,22,41,293	16.18	1,49,91,293	19.81
*FUTURE CORPORATE RESOURCES PRIVATE LIMITED	67,57,361	8.93	40,07,361	5.30
SURPLUS FIN VEST PRIVATE LIMITED	1,79,37,578	23.70	1,79,37,578	23.70
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ASHNI KISHORE BIYANI	8,447	0.01	8,447	0.01
ANILBIYANI	251	0.00	251	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	251	0.00	251	0.00
LAXMINARAYAN BIYANI	251	0.00	251	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNK. BIYANI	251	0.00	251	0.00
VLIAY BIYANI	251	0.00	251	0.00
VIVEK BIYANI	251	0.00	251	0.00
SANGITA BIYANI	13,95,594	1.84	13,95,594	1.84
AVNI BIYANI	35,72,499	4.72	35,72,499	4.72
Total	4,19,14,898	55.39	4,19,14,898	55.39

" Future Corporate Resources Private Limited is included in the above list since it is promoter and hence will be deemed to be acting in concert with Acquirer, who is part of promoter group

For Future Hospitality Private Limited

For Future Corporate Resources Private Limited

Place: Mumbai
Date: 07th June, 2023.

Authorised Signatory

Authorised Signatory