



*Participaciones
Internacionales Autometal Dos, S.L.*

Date: September 25, 2020

To,

The Secretary
BSE Limited ("BSE"),
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai-400001
Scrip Code: 532756

**The
Secretary**
National Stock Exchange of
India Limited ("NSE"),
"Exchange Plaza", Plot C-1,
Block G Bandra Kurla
Complex, Bandra (E),
Mumbai-400051
Scrip Symbol: MAHINDCIE

The Compliance Officer
Mahindra CIE
Automotive Limited
Mahindra Towers, 1st
Floor, Dr. G.M. Bhosale
Marg, Worli
Mumbai-400 018

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations"), as amended

With reference to the above, we wish to inform you that Participaciones Internacionales Autometal DOS, S.L, a promoter of Mahindra CIE Automotive Limited, has acquired 14,881,342 equity shares aggregating to 3.93% of the paid up capital of Mahindra CIE Automotive Limited ("**Company**") from the open market during the period from March 30, 2020 to September 23, 2020.

In this regard, please find attached the disclosure under Regulation 29(2) read with Regulation 29(3) of SEBI SAST Regulations.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,

For Participaciones Internacionales Autometal DOS, S.L

Name: Mr. Jose Ramon Berecibar Mutiozabal
Designation: Attorney-in-law



*Participaciones
Internacionales Autometal Dos, S.L.*

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Mahindra CIE Automotive Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Participaciones Internacionales Autometal DOS, S.L ("PIA DOS")#		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited, National Stock Exchange of India Limited		
<i>Details of the acquisition / disposal as follows</i>	<i>Number</i>	<i>% w.r.t. total share/voting capital wherever applicable(*)</i>	<i>% w.r.t. total diluted share/voting capital of the TC (**)</i>
Before the acquisition under consideration, holding of :			
(a) Shares carrying voting rights	213,194,432	56.25%	56.25%
(b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
(e) Total (a+b+c+d)	213,194,432	56.25%	56.25%
Details of acquisition/sale:			
(a) Shares carrying voting rights acquired/sold	14,881,342	3.93%	3.93%
(b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
(d) Shares encumbered/ invoked/released by the acquirer	Nil	Nil	Nil
(e) Total (a+b+c+/-d)	14,881,342	3.93%	3.93%
After the acquisition/sale, holding of:			
(a) Shares carrying voting rights	228,075,774	60.18%	60.18%
(b) Shares encumbered with the acquirer	Nil	Nil	Nil
(c) VRs otherwise than by shares	Nil	Nil	Nil
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(e) Total (a+b+c+d)	228,075,774	60.18%	60.18%
Mode of acquisition/sale (e.g. open market / off market/ public issue / rights issue / preferential allotment / inter se transfer /encumbrance, etc.)	Market Purchase		



*Participaciones
Internacionales Autometal Dos, S.L.*

Date of acquisition of/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 30, 2020 to September 23, 2020
Equity share capital / total voting capital of the TC before the said acquisition/sale	INR 3,79,01,06,820 consisting of 37,90,10,682 equity shares of INR 10 each
Equity share capital/ total voting capital of the TC after the said acquisition	INR 3,79,01,06,820 consisting of 37,90,10,682 equity shares of INR 10 each
Total diluted share/voting capital of the TC after the said acquisition	INR 3,79,01,06,820 consisting of 37,90,10,682 equity shares of INR 10 each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

PIA DOS and Mahindra Vehicles Manufacturers Limited (“MVML”) are promoters of Mahindra CIE Automotive Limited (“Mahindra CIE”). MVML and PIA DOS are not acting in concert with each other with regard to Mahindra CIE. Besides the above Prudential Management and Services Private Limited is also a part of promoter group of Mahindra CIE and is acting in concert with MVML.

Signature of the acquirer / seller/Authorised Signatory

Place: Bilbao
Date: September 25, 2020