SSJ TRUST

12A Green Avenue, Sector- D Pocket-III, Vasant Kunj, New Delhi-110070

Dated: 26/04/2022

The Listing Department

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C-1 Block - G. Bandra-Kurla Complex

Bandra (East). Mumbai -400 051.

takeover@nse.co.in

The Deptt of Corporate Services

The BSE Ltd

25, PJ Towers, Dalal Street,

Mumbai - 400001,

corp.relations@bseindia.com corp.compliance@bseindia.com

Company Secretary

Jindal Poly Investment and

Finance Company Limited

Plot No.12, Sector B-1,

Local Shopping Complex, Vasant Kunj,

New Delhi - 110 070

cs jpifcl@jindalgroup.com

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Scrip Code: NSE- JPOLYINVST, BSE- 536773

Dear Sirs,

With reference to captioned subject, please find enclosed herewith disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of disposal of 1324500 equity shares of Jindal Poly Investment and Finance Company Limited (JPIFCL), representing 12.60% of total Equity Share Capital of JPIFCL pursuant to inter-se transfer of shares among promoters of JPIFCL.

This is for your information and records.

Yours truly.

For SSJ Trust TRUST

Shyam Sunder Jindar CC **Trustee**

Date: 26/04/2022 Place: New Delhi

Encl: as above

<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC) | Jindal Poly Investment and Finance Company Limited Scrip Code NSE: JPOLYINVST BSE: 536773 | | |
|---|---|---|--|
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer | Transferor: SSJ Trust with PACs (List of PACs provided as Annexure-A) | | |
| Whether the acquirer/sellers belongs to Promoter/Promoter group | Yes | | 61 P=1: V I |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | (i) National Stock Exchange of India Limited ii) BSE Limited | | |
| Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/ voting capital of the TC (**) |
| Before the disposal under consideration, holding of: | | - | |
| Shares carrying voting rights (Equity Shares) Shyam Sunder Jindal (Acquirer) SSJ Trust (Transferor) Bhavesh Trust Bhavesh Jindal Aakriti Ankit Agarwal Aakriti Trust Consolidated Photo & Finvest Limited* Jindal Photo Investments Limited* Soyuz Trading Company Limited* Rishi Trading Company Limited* Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) Voting rights (VR) otherwise than by equity shares. | Nil 6684498 1159189 1000 Nil Nil Nil Nil Nil | 0.00 63.59 11.03 0.01 0.00 0.00 0.00 0.00 0.00 0.0 | 0.00 63.59 11.03 0.01 0.00 0.00 0.00 0.00 0.00 |
| d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d) * Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22nd March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited. | 78,44,687 | 74.63 | 74.63 |
| Details of Acquisition/Sale | | | |
| a) Shares carrying voting rights sold | | | |
| SSJ Trust (Transferor) | 1324500 | 12.60 | 12.60 |

| b) VRs acquired /sold otherwise than by shares | | | 8 | |
|---|--|---|---|--|
| c) Warrants/convertible securities or any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired. | | | 3 | |
| d) Shares in the nature of encumbrance (pledge)/lien/non-disposal undertaking/others) e) Total (a+b+c+-d) | 1324500 | 12.60 | 12.60 | |
| After the acquisition/sale: | 1024000 | 12.00 | - 12100 | |
| a) Shares carrying voting rights (Equity Shares) | | | | |
| 1. Shyam Sunder Jindal (Acquirer) 2. SSJ Trust (Transferor) 3. Bhavesh Trust 4. Bhavesh Jindal 5. Aakriti Ankit Agarwal 6. Aakriti Trust 7. Consolidated Photo & Finvest Limited* 8. Jindal Photo Investments Limited* 9. Soyuz Trading Company Limited* 10. Rishi Trading Company Limited* | 1324500 5359998 Nil 1160189 Nil Nil Nil Nil | 12.60 50.99 0.00 11.04 0.00 0.00 0.00 0.00 0.00 | 12.60 50.99 0.00 11.04 0.00 0.00 0.00 0.00 0.00 | |
| b) VRs otherwise than by equity shares. | | | | |
| c) Warrants/ convertible, securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge)/ lien/non-disposal undertaking /others) e) Total (a+b+c+d) | 78,44,687 | 74.63 | 74.63 | |
| * Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22 nd March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited. | , 6, 11,661 | 1 | | |
| Mode of acquisition/Sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc). | Off market inter-se transfer of shares between the members of promoter group | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 25 th April, 2022 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1,05,11,929 Equity Shares of Rs. 10 each. | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1,05,11,929 Equity Shares of Rs. 10 each. | | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | 1,05,11,929 Equity Shares of Rs. 10 each. | | | |

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For SSITTUST TRUST

Shyam Sunder Jindal Trustee

Date: 26/04/2022 Place: New Delhi

Persons Acting in Concert (PAC) with the Transferor

Jindal Photo Investments Limited* Rishi Trading Company Limited* Soyuz Trading Company Limited* Consolidated Photo & Finvest Limited* Shvam Sunder Jindal Aakriti Trust **Bhavesh Trust** Aakriti Ankit Agarwal **Bhavesh Jindal**

* Through a scheme of amalgamation sanctioned by Hon'ble NCLT, Kolkata vide its order dated 22nd March, 2022, the following Promoter Companies viz. Consolidated Photo & Finvest Limited, Jindal Photo Investments Limited, Soyuz Trading Co Limited and Rishi Trading Co Limited have amalgamated with and into Concatenate Advest Advisory Private Limited (CAAPL). Accordingly, CAAPL has become the member of Promoter of Jindal Poly Investment and Finance Company Limited.

For SSJ Trust

Shyam Sunder Jindal **Trustee**

Date: 26/04/20 22 Place: New Delhi