

**SAROJA SIRAJ MALIK**

702 Vastu, 7th Floor, Bandstand, B.J. Road, Bandra (West), Mumbai - 400050

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3<sup>rd</sup> February 2022

<b>BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Streets, Fort, Mumbai - 400 001</b>	<b>National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</b>	<b>GI Engineering Solutions Limited 73 A SDF - III, SEEPZ Andheri (E), Mumbai - 400096</b>
<b>Scrip Code: 533048</b>	<b>Symbol: GISOLUTION</b>	

Dear Sirs/Madam,

**Reg: Disclosure under Regulation 29(2) of Takeover Regulations**

Pursuant to the provisions under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the prescribed disclosure.

Please acknowledge receipt and take the same on your records.

Thanking you

**Saroja Siraj Malik  
Promoter, Director and Acquirer of shares  
GI Engineering Solutions Ltd**

Encl.: As Above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>GI Engineering Solutions Ltd</b>		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer	Saroja Siraj Malik (Acquirer) Mr. Sajid Malik - (PAC) Mr. Sohel Malik - (PAC) Kilam Holdings Ltd (PAC) Kadam Holding Limited - (PAC) Mrs. Saroja Malik Jointly with Mr. Sajid Malik- (PAC)		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / <del>disposal</del> as follows:	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC(**)
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights Acquirer: Mrs. Saroja Siraj Malik	<b>16,91,716#</b>	<b>19.64%</b>	<b>19.64%</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.
e) Total (a+b+c+d)	<b>16,91,716</b>	<b>19.64%</b>	<b>19.64%</b>
<b>Details of acquisition/sale</b>			

a) Shares carrying voting rights acquired/ <del>sold</del>	<b>13,78,405</b>	<b>16.01%</b>	<b>16.01%</b>
b) VRs acquired / <del>sold</del> otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered/ invoked/released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+/-d)	<b>13,78,405</b>	<b>16.01%</b>	<b>16.01%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>30,70,121</b>	<b>35.65%</b>	<b>35.65%</b>
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	<b>30,71,121</b>	<b>35.65%</b>	<b>35.65%</b>
<del>Mode of acquisition /-sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</del>	Off Market transaction of Purchase of shares (Pursuant to an Inter-se transfer between Promoters)		
Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01 <sup>st</sup> February, 2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 8,61,18,780/- divided into 86,11,878 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of	Rs. 8,61,18,780/- divided into 86,11,878 Equity Shares		

the TC after the said acquisition / <del>sale</del>	of Rs. 10/- each
Total diluted share/voting capital of the TC after the said acquisition/ <del>sale</del>	Rs. 8,61,18,780/- divided into 86,11,878 Equity Shares of Rs. 10/- each

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

# including 700 equity shares jointly held by Mrs. Saroja Malik and Mr. Sajid Malik

**Saroja Siraj Malik**

**Promoter, Director and Acquirer of shares in**

**GI Engineering Solutions Ltd**

**Date: 03/02/2022**

**Place: Mumbai**