

Schroder Investment Management (Singapore) Ltd
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14 May 2019

Via Fax (+91 22 2272 3121) and Courier

The Bombay Stock Exchange Limited

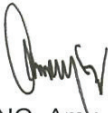
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
India

Dear Sir/Ma'am,

The Schroders Group entities, as discretionary fund managers of funds/segregated mandates, have decreased their shareholding position in India Grid Trust by more than 2% since the last filed position.

Please find enclosed herewith the duly completed form pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your attention.

Yours Sincerely,



SNG, Amy
Senior Compliance Manager, Singapore



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	India Grid Trust		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Acquirer: Schroder Asian Asset Income Fund (SAAI), and Schroder Investment Management (Hong Kong) Ltd ("SIMHK") as a discretionary fund manager of funds/segregated mandates; 2) Acquirer: Schroder Asian Income Fund ("SAI"), and Schroder Investment Management (Singapore) Ltd ("SIMSL") as a discretionary fund manager of funds/segregated mandates; 3) PAC: Schroder Group entities as discretionary fund managers of funds/segregated mandates		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd, Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<p>Before the acquisition under consideration, holding of :</p> <p>a) Shares carrying voting rights</p> <p>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>c) Voting rights (VR) otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)</p> <p>e) Total (a+b+c+d)</p>	<p>1) SIMHK and SAAI held 14,334,327 shares carrying voting rights;</p> <p>2) SIMSL and SAI held 9,889,614 shares carrying voting rights;</p> <p>3) The Schroders Group held 24,223,941 shares carrying voting rights.</p>	<p>1) SIMHK and SAAI held 5.051% of the total share capital of the Target Company;</p> <p>2) SIMSL and SAI held 3.485% of the total share capital of the Target Company;</p> <p>3) The Schroders Group held 8.536% of the total share capital of the Target Company.</p>	<p>1) SIMHK and SAAI held 5.051% of the total share capital of the Target Company;</p> <p>2) SIMSL and SAI held 3.485% of the total share capital of the Target Company;</p> <p>3) The Schroders Group held 8.536% of the total share capital of the Target Company.</p> <p>- SAAI is a fund managed by SIMHK - SAI is a fund managed by SIMSL</p>
<p>Details of acquisition/sale</p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired /sold otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+/-d)</p>	<p>1) SIMHK and SAAI acquired 5,450,004 shares carrying voting rights;</p> <p>2) SIMSL and SAI acquired 5,827,626 shares carrying voting rights.</p>	<p>1) SIMHK and SAAI acquired 0.934% of the total share capital of the Target Company;</p> <p>2) SIMSL and SAI acquired 0.999% of the total share capital of the Target Company.</p> <p>The above is calculated based on the total outstanding shares post the issuance of preferential units</p>	<p>1) SIMHK and SAAI acquired 0.934% of the total share capital of the Target Company;</p> <p>2) SIMSL and SAI acquired 0.999% of the total share capital of the Target Company.</p>




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Securities and Exchange Board of India

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p>	<p>Post-acquisition, 1) SIMHK and SAAI holds 19,784,331 shares carrying voting rights of the Target Company; 2) SIMSL and SAI holds 15,717,240 shares carrying voting rights of the Target Company; resulting in 3) The Schroders Group holding a total of 35,501,571 shares carrying voting rights.</p>	<p>Post-acquisition, 1) SIMHK and SAAI holds 3.291% of the total share capital of the Target Company; 2) SIMSL and SAI holds 2.694% of the total share capital of the Target Company; resulting in 3) The Schroders Group holds a total of 6.084% of the total share capital of the Target Company.</p>	<p>Post-acquisition, 1) SIMHK and SAAI holds 3.391% of the total share capital of the Target Company; 2) SIMSL and SAI holds 2.694% of the total share capital of the Target Company; resulting in 3) The Schroders Group holds a total of 6.084% of the total share capital of the Target Company.</p> <p>*The last disclosure filed on 10th Nov 2017 for: 1) SIMHK and SAAI - when it held 5.051%; 2) The Schroders Group - when it held 8.091%.</p> <p>*The last disclosure filed for SIMSL and SAI on 6th Jun 2017 when it held 2.162%</p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	Preferential Allotment		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	10 May 2019		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	283,799,200		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	583,483,081		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	583,483,081		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory

Place: 138 Market Street #23-01 CapitaGreen Singapore 048946

Date: 14 May 2019
