

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata - 700 027

Phone No.: (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Date: 30. 11. 2024

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure of inter-se transfer of shares amongst Promoters and Promoters Group in accordance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011

In compliance with the above-mentioned regulations, we would like to inform you that today the Company has received information from following persons being part of the Promoters and Promoters Group of the Company regarding acquisition of 9,79,648 (Nine Lakh Seventy-Nine Thousand Six Hundred and Forty-Eight) (26.66%) equity shares of the Company through inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group for **NIL Consideration:**

Sl. No.	Date of transaction(s)	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of purchase	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66

This being an inter-se transfer of shares amongst Promoters and Promoters Group, the same falls within the exemption under Regulation 10(1)(a)(ii) of SEBI (SAST) Regulations, 2011 (qualifying person being persons named as promoters in the shareholding pattern filed by the target company for not less than three years prior to the proposed acquisition).

The aggregate shareholding of the Promoters and Promoters Group before and after the aforesaid inter-se transfer, shall remain same.

In this connection, necessary disclosure under Regulation 10(6) for the above-mentioned acquisition in prescribed format, as submitted by the acquirers is enclosed herewith for your kind information and records.

ADARSH MERCANTILE LIMITED

CIN: L51109WB1992PLC055082

Registered Office: 8A & 8B, Satyam Towers, 3, Alipore Road,
Kolkata — 700 027

Phone No. : (033) 2479-1951, Fax: (033) 2479-1952

Email: adarshmercantile@gmail.com, Website: www.adarshmercantile.in

Kindly take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For, ADARSH MERCANTILE LIMITED

RADHIKA
MAYARAM
KA

Digitally signed by
RADHIKA
MAYARAMKA
Date: 2024.11.30
14:34:18 +05'30'

RADHIKA MAYARAMKA
Company Secretary & Compliance Officer

Date: 30.11.2024

To
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

To
Adarsh Mercantile Limited
8A & 8B Satyam Towers,
3 Alipore Road
Kolkata - 700027

Scrip Code: 538563

Dear Sir/ Madam,

Sub: Disclosure of inter-se transfer of shares amongst Promoters and Promoters Group in accordance with Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations, 2011

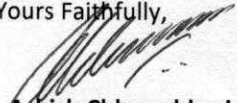
In compliance with the provisions of Regulation 10(i)(a)(ii) read with Regulation 10(6) "SEBI (SAST) Regulations, 2011, we, Ashish Chhawchharia and Kshitiz Chhawchharia being part of the Promoters and Promoters Group of Adarsh Mercantile Limited (the Company) hereby enclosed the disclosures with regard to acquisitions of the equity shares of the company from Sushil Kumar Chhawchharia HUF, Ashish Chhawchharia HUF and Kshitiz Chhawchharia HUF who are also part of promoters and promoters group of the Company, through inter-se transfer of shares by way of off-market transaction in distribution on partition of 3 HUFs in the promoter group for **NIL Consideration:**

Sl. No.	Date of transaction(s)	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares proposed to be acquired by way of purchase	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66

Kindly take the same on record and acknowledge the receipt of the same.

This is for information and dissemination.

Thanking You,
Yours Faithfully,


Ashish Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]

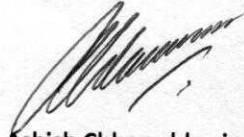


Kshitiz Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]

Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	ADARSH MERCANTILE LIMITED 8A & 8B, Satyam Towers, 3, Alipore Road, Kolkata — 700 027			
2.	Name of the acquirer(s)	1) Kshitiz Chhawchharia 2) Ashish Chhawchharia			
3.	Name of stock exchange where shares of the TC are listed	BSE Limited			
4.	Details of the transaction including rationale, if any, for the acquisitions of shares	Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration			
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (ii) of the SEBI SAST Regulations, 2011			
6.	Whether disclosure of proposed acquisitions was required to be made under regulation 10(5)	Yes			
	Whether disclosure was made and whether it has made within the timeline specified under the regulations	Yes, it was made within the timeline specified under the regulations			
	Date of filings with the stock exchange	November 11, 2024			
7.	Details of the acquisition	Disclosure required to be made under Regulation 10(5)	Whether the Disclosure under Regulation 10(5) are actually made		
	a. Name of transferor	1) Sushil Kumar Chhawchharia HUF 2) Kshitiz Chhawchharia HUF 3) Ashish Chhawchharia HUF)		YES	
	b. Date of acquisition	27-11-2024			
	c. Number of shares in respect of the acquisitions from each person mentioned in 7(a) above	1. Sushil Kumar Chhawchharia HUF (2,73,355 Equity shares) 2. Kshitiz Chhawchharia HUF (3,54,650 Equity Shares) 3. Ashish Chhawchharia HUF (3,51,643 Equity Shares)			
	d. Total shares to be acquired as % of diluted share capital of TC	Note The aggregate shareholding of the promoter and promoter group shall remain same.:			
	e. Price at which shares are proposed to be acquired	Nil (Being an Inter-se transfer of shares amongst Promoters and Promoters Group through off-market transaction in distribution on partition of 3 HUFs in the promoter group for NIL Consideration)			
8.	Shareholdings Details	Pre-Transaction			Post-Transaction
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC

a.	Acquirers/Transferees				
	Ashish Chhawchharia	1,38,375	3.77	6,29,018	17.12
	Kshitiz Chhawchharia	1,40,000	3.81	6,29,005	17.12
	Total	2,78,375	7.58	12,58,023	34.24
b.	Sellers/ Transferors				
	Sushil Kumar Chhawchharia HUF	1,39,000	3.78	-	-
	Sushil Kumar Chhawchharia HUF	1,34,355	3.66	-	-
	Kshitiz Chhawchharia HUF	3,54,650	9.65	-	-
	Ashish Chhawchharia HUF	3,51,643	9.57	-	-
	Total	9,79,648	26.66		



Ashish Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh Mercantile Limited –
(Acquirer)]

Date: 30-11-2024

Place: Kolkata

Annexure A

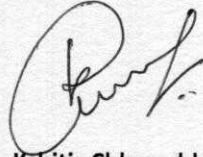
Sl. No.	Date of transactions	Name of the person belonging to the Promoter (Transferor/Seller)	Name of the person belonging to the Promoter (Transferee/Acquirer)	No. of shares acquired by way of purchase	% of holding
1	27-11-2024	Sushil Kumar Chhawchharia HUF	Ashish Chhawchharia	1,39,000	3.78
2	27-11-2024	Sushil Kumar Chhawchharia HUF	Kshitiz Chhawchharia	1,34,355	3.66
3	27-11-2024	Kshitiz Chhawchharia HUF	Kshitiz Chhawchharia	3,54,650	9.65
4	27-11-2024	Ashish Chhawchharia HUF	Ashish Chhawchharia	3,51,643	9.57
Total				9,79,648	26.66



Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]



Kshitiz Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]



Ashish Chhawchharia
[Promoter of Adarsh
Mercantile Limited –
(Acquirer)]

Date: 30-11-2024

Place: Kolkata