

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Ahluwalia Contracts (India) Limited
<b>Names of the Stock Exchanges where the shares of the target company are listed</b>	BSE, NSE, & CSE Stock Exchange
<b>Date of Reporting</b>	28-01-2021
<b>Name of the Promoter(s) on whose shares encumbrance are created</b>	Sudershan Walia

**Details of release of encumbrance:**

Name of the promoter (s) or PACs with him	Promoter holding in the Target Company			Promoter holding encumbered		Details of events pertaining to release of encumbrance shares						Post event holding of release of encumbrance shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of Release shares	Type of Encumbrance/released	Reasons for Encumbrance **	No. of Shares	% of Total share capital	Name of the entity in whose favor release encumbered shares	No. of shares	% of total share capital
Sudershan Walia	25252380	37.70	11475380	17.13	Release	27-01-2021	Release	Loans Taken by the Company	52,71,380	7.87	PSB, Delhi RBL Bank IDFC Bank Yes Bank <b>Total:-</b>	5000000 325000 540000 339000 <b>6204000</b>	9.26%

*S. Walia*

Signature of Sudershan Walia  
Place: New Delhi  
Date: 28th, January, 2021

\*\* For example, for the purpose of collateral **for loans taken by the company**, personal borrowing, third party pledge, etc.