

October 03, 2023

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To,  
The Manager,  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai - 400001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 7,50,001 (Seven Lakh and Fifty Thousand) Equity Shares representing 18.75% of the Paid-up Equity Share Capital of Kintech Renewables Limited on September 27, 2023 through execution of Share Purchase Agreement and tendering under the open offer.

You are requested to take the same in your records.



**Meenakshi Gupta**

CC:

To

The Compliance Officer  
Kintech Renewables Limited  
Kintech House, 8-9, Shivalik Plaza,  
Opp. AMA, IIM Road,  
Ahmedabad, Gujarat, 380015

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	Kintech Renewables Limited		
<b>Names of the Acquirer/Seller and Person Acting in Concert (PAC) with the Acquirer</b>	– Mrs. Meenakshi Gupta (Hereinafter referred to as Acquirer) – Ms. Dhruv Gupta (Hereinafter referred to as PAC)		
<b>Whether the Acquirer/Seller belongs to Promoter/Promoter group</b>	Yes.  The Acquirer along with PAC are classified as the member of promoter and promoter group of the Target Company in the board meeting of the Target Company held on October 03, 2023.		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	BSE Limited		
<b>Details of the acquisition/ Sale as follows</b>	<b>Number of Shares</b>	<b>% w.r.t. total share / voting capital wherever applicable*</b>	<b>% w.r.t. total diluted share/ voting capital of the TC*</b>
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights			
– Mr. Dhruv Gupta	22,50,000	56.25	56.25
b) Shares in the nature of encumbrance	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>22,50,000</b>	<b>56.25</b>	<b>56.25</b>
<b>Details of acquisition/sale:</b>			
a) Shares carrying voting rights			
– Mrs. Meenakshi Gupta	7,50,001	18.75	18.75
b) VRs acquired /sold otherwise than by shares	0	0.00	0.00

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>7,50,001</b>	<b>18.75</b>	<b>18.75</b>
<b>After the acquisition/sale, holding:</b>			
a) Shares carrying voting rights			
– Mr. Dhruv Gupta	22,50,000	56.25	56.25
– Mrs. Meenakshi Gupta	7,50,001	18.75	18.75
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC after acquisition	0	0.00	0.00
<b>Total (a+b+c+d)</b>	<b>30,00,001</b>	<b>75.00</b>	<b>75.00</b>
<b>Mode of acquisition / sale</b>	<p>Off Market Transfer and pursuant to tendering under open offer.</p> <p>Kindly note that Mrs. Meenakshi Gupta had entered into a Share Purchase Agreement ('SPA') dated April 03, 2023 with the existing member of promoter and promoter group of the Target Company, to acquire 7,50,000 Fully Paid-up Equity Shares. The SPA triggered the requirement to make an open offer under Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Upon completion of open offer on September 26, 2023, the SPA got executed. Further, the remaining 1 share was acquired through the tendering under the open offer.</p>		
<b>Date of receipt of intimation of Acquisition of shares/sale of shares</b>	September 27, 2023		

<b>Equity share capital / total voting capital of the TC before the said acquisition/sale</b>	INR 4,00,00,000 (Indian Rupees Four Crores Only) representing 40,00,000 (Forty Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.
<b>Equity share capital/ total voting capital of the TC after the said acquisition/sale</b>	INR 4,00,00,000 (Indian Rupees Four Crores Only) representing 40,00,000 (Forty Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.
<b>Total diluted share/voting capital of the TC after the said acquisition/sale</b>	INR 4,00,00,000 (Indian Rupees Four Crores Only) representing 40,00,000 (Forty Lakh) equity shares of INR 10 (Indian Rupees Ten only) each.



**Meenakshi Gupta**

**October 03, 2023**

**New Delhi**