

**RAJSHREE PATHY**

**Present Address:**

6 Keng Chin Road  
Singapore 258709

**Permanent /**

**Communication Address:**

6/7A, Vilankurichi Road, Peelamedu,  
Coimbatore 641 004, India

Place : Coimbatore

Date : 4<sup>th</sup> February 2022

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street  
Mumbai 400 00.

Sirs

**Sub : Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (SAST) – Annexures I (Revised)**

**Ref : a) Our earlier intimation dated 1<sup>st</sup> November 2021 under SAST  
b) Your email dated 28<sup>th</sup> January 2022**

Please refer our disclosure dated 1<sup>st</sup> November 2021, filed with the Stock Exchanges under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in Annexure I and II.

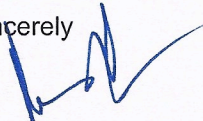
Vide email dated 28<sup>th</sup> January 2022, you have stated that the reason for pledge was not given in the disclosure and the format of the disclosure is not recent.

In this regard, we hereby submit that the reason for pledge has been mentioned in the bottom of Annexure-I by way of a note. However, as required, we are submitting herewith the revised Annexure-I with the reason mentioned in the table itself.

Kindly take the same on records.

Thanking you !

Sincerely



**RAJSHREE PATHY**  
Promoter / Authorized Signatory

**Enclosures : As above**


## ANNEXURE - I

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target company for encumbrance of shares/~~invocation of encumbrance/release of encumbrance~~, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the target company (TC)													RAJSHREE SUGARS & CHEMICALS LIMITED	
Names of the Stock Exchanges where the shares of the target company are listed													BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED	
Date of reporting													1st November 2021	
Name of the promoter /PAC on whose shares encumbrance has been created / released / invoked													RAJSHREE PATHY (Promoter) ADITYA KRISHNA PATHY (Promoter Group) AISHWARYA PATHY (Promoter Group) RSCL PROPERTIES PRIVATE LIMITED (Promoter Group)	
Details of the creation of encumbrance														
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)])		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/ lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favour shares encumbered	Number	% of total share capital	
RAJSHREE PATHY	11317313	34.155	11317313	34.155	Creation	28.10.2021	Pledge with voting rights	Collateral for loans taken by the Company (Debt Restructuring). Refer note below.	11317313	34.155	SBICAP Trustee Company Limited (Refer Note below)	11317313	34.155	
ADITYA KRISHNA PATHY	488303	1.474	488303	1.474					488303	1.474		488303	1.474	
AISHWARYA PATHY	218674	0.660	218674	0.660					218674	0.660		218674	0.660	
RSCL PROPERTIES PRIVATE LIMITED	1449331	4.374	1449331	4.374					1449331	4.374		1449331	4.374	

*Note: We (Promoter / Promoter Group of the Company) had earlier created pledge in respect of 100% of our shareholding (1,34,73,621 equity shares with voting rights) in Rajshree Sugars & Chemicals Limited in favour of M/s.SBICAP Trustee Company Limited, who as Security Trustee has been holding the pledge on behalf of the lender banks (State Bank of India, UCO Bank, Bank of India, ICICI Bank Limited, Axis Bank Limited and Federal Bank Limited) as security for the outstanding loan obligations of the Company, pursuant to Master Restructuring Agreement (MRA) dated 27th March 2014 under Corporate Debt Restructuring Scheme.*

*On 12th July 2021, the Company had entered into a Framework Restructuring Agreement (FRA) with the said lender banks for again restructuring the debt of the Company. In terms of FRA, we had executed a Share Pledge Agreement on 28th October 2021 for continuing the existing pledge, on 100% of our shareholding (13473621 equity shares with voting rights) in the Company with SBICAP Trustee Company Limited (acting as security trustee for six lender banks and debenture trustee (for the benefit of debenture holders) to secure the reconstituted Term loans aggregating to Rs.177.78 Crores and Debentures aggregating to Rs.241.14 Crores. It may be noted that no fresh pledge was created on 28th October 2021 and the existing pledge as intimated on 1st October 2019 (for all pledge made) continues.*

  
**RAJSHREE PATHY**  
 Signature of Promoter / Authorised Signatory  
 Place: Singapore  
 Date: 1st November 2021