

YBL/CS/2019-20/160

January 23, 2020

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir / Madam,

Sub.: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

In terms of the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Regulations"), we would like to inform you that YES BANK Limited ("the Bank") has sold 12,20,001 equity shares having nominal value of Rs.10/- each constituting 2.08 % of the paid-up share capital of Sical Logistics Limited ("SICAL") in various tranches, last being on January 22, 2020 resulting into a change in holding of the Bank by more than 2% of the total shareholding of SICAL.

The requisite disclosure in terms of Regulation 29(2) of the SEBI Regulations is enclosed.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,
For YES BANK LIMITED


 Shivanand R. Shettigar
Group Company Secretary

Encl.: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	SICAL Logistics Limited ('SICAL')		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	YES Bank Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	60,00,000	10.25%	10.25%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	60,00,000	10.25%	10.25%
Details of acquisition/ sale			
a) Shares carrying voting rights acquired/sold	12,20,001	2.08%	2.08%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
Total (a+b+c)	12,20,001	2.08%	2.08%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	47,79,999	8.17%	8.17%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	47,79,999	8.17%	8.17%
Mode of acquisition / sale (e.g. open market / off-market/ public issue/ rights issue/ preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Equity Shares have been sold on various dates the last being on January 22, 2020, resulting in the change of holding by more than 2%		
Equity share capital / total voting capital of the TC before the said sale	5,85,20,264 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 58,52,02,640/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	5,85,20,264 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 58,52,02,640/-		
Total diluted share/voting capital of the TC after the said acquisition	5,85,20,264 Equity Shares of face value of Rs. 10/- each aggregating to Rs. 58,52,02,640/-		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 31 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / Seller/ Authorised Signatory

Place: Mumbai

Date: January 23, 2020

A handwritten signature in black ink, appearing to be a stylized representation of the letters "S" and "A".

Signature of the seller / Authorised Signatory

Place: Mumbai

Date: January 23, 2020

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.