

Diwakar Viniyog Private Limited

CIN : U24246WB1984PTC037090

Regd. Office :
687, Anandapur, E. M. Bypass, 2nd Floor
Kolkata - 700 107 Phone : 6613 6264
E-mail : panemamics @emamigroup.com

Date: 14.10.2019

The Secretary

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra(E)
Mumbai - 400 051

The Secretary

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700 001

Dear Sir,

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Company Secretary

Emami Limited
687, Anandapur
EM Bypass
Kolkata - 700 107

Sub: Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

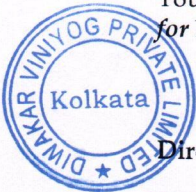
Please find enclosed herewith disclosure in terms of Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information & record.

Thanking you,

Yours faithfully,

for Diwakar Viniyog Private Limited



[Signature]
Director/Authorized Signatory

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata

Encl: a/a

| | |
|---|--|
| Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance & Release of shares, in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | |
| Name of the Target company (TC) | |
| Erami Limited | |
| National Stock Exchange of India Limited | |
| BSE Ltd. | |
| The Calcutta Stock Exchange Limited | |
| Date of reporting | |
| 14.10.2019 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | |
| Diwakar Viniyog Private Limited | |
| Details of the creation/invocation/release of encumbrance: | |

| Name of the Promoter (s) or PACs with him(*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)] | |
|--|--|--------------------------|---|--------------------------|---|--|---|------------------------|----------|--------------------|--|---|--------------------------|
| | Number | % of total Share Capital | Number | % of total Share Capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of Encumbrance (Pledge/Len/ Non disposal/Underwriting /Others) | Reason for encumbrance | Number | % of share capital | Name of the entity in whose favour shares encumbered | Number | % of Total share capital |
| Diwakar Viniyog Private Limited | 4,95,33,849 | 10.9121 | 4,34,06,933 | 9.5624 | Release | 09.10.2019 | Others | Third Party Release | 7,93,900 | 0.1749 | RBL Bank Limited (Lender) | 4,26,13,033 | 9.3875 |
| Diwakar Viniyog Private Limited | 4,95,33,849 | 10.9121 | 4,26,13,033 | 9.3875 | Creation | 09.10.2019 | Pledge | Third Party Pledge | 2,80,000 | 0.0617 | Kotak Mahindra Prime Limited (Lender) | 4,28,93,033 | 9.4492 |
| Diwakar Viniyog Private Limited | 4,95,33,849 | 10.9121 | 4,28,93,033 | 9.4492 | Creation | 10.10.2019 | Pledge | Third Party Pledge | 1,25,000 | 0.0275 | Standard Chartered Investments and loans (India) Ltd. (Lender) | 4,30,18,033 | 9.4767 |
| Diwakar Viniyog Private Limited | 4,95,33,849 | 10.9121 | 4,30,18,033 | 9.4767 | Creation | 10.10.2019 | Pledge | Third Party Pledge | 9,32,000 | 0.2053 | Kotak Mahindra Investment Limited (Lender) | 4,39,50,033 | 9.6820 |
| Sunraak Commerce Private Limited | 4,91,34,107 | 10.8240 | 4,14,69,487 | 9.1356 | Creation | 10.10.2019 | Pledge | Third Party Pledge | 1,00,000 | 0.0220 | Standard Chartered Investments and loans (India) Ltd. (Lender) | 4,15,69,487 | 9.1576 |
| Bhanu Vyapaar Private Limited | 4,37,65,902 | 9.6414 | 3,21,42,027 | 7.0808 | Release | 09.10.2019 | Others | Third Party Release | 3,59,300 | 0.0792 | RBL Bank Limited (Lender) | 3,17,82,727 | 7.0016 |

For DIWAKAR VINIYOG PRIVATE LIMITED

S. Sreenivas

Director / Authorised Signatory

| Name of the Promoter (s) or PACs with him (C) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)+(3)] | |
|---|--|--------------------------|---|--------------------------|---|--|--|------------------------|----------|--------------------|--|-------------|---|--|
| | Number | % of total Share Capital | Number | % of total Share Capital | Type of event (creation / release / invocation) | Date of creation / release / invocation of encumbrance | Type of Encumbrance (Pledge / Lending / Non disposal / Undertaking / Others) | Reason for encumbrance | Number | % of share capital | Name of the entity in whose shares encumbered | Number | % of Total share capital | |
| Bhanu Vyapaar Private Limited | 4,37,65,902 | 9.6414 | 3,17,82,727 | 7.0016 | Creation | 09.10.2019 | Pledge | Third Party Pledge | 2,15,000 | 0.0474 | IIFL Wealth Management Ltd. (Lender) | 3,19,97,727 | 7.0490 | |
| Bhanu Vyapaar Private Limited | 4,37,65,902 | 9.6414 | 3,19,97,727 | 7.0490 | Creation | 09.10.2019 | Pledge | Third Party Pledge | 2,15,000 | 0.0474 | IIFL Wealth Management Ltd. (Lender) | 3,22,12,727 | 7.0963 | |
| Bhanu Vyapaar Private Limited | 4,37,65,902 | 9.6414 | 3,22,12,727 | 7.0963 | Creation | 09.10.2019 | Pledge | Third Party Pledge | 4,00,000 | 0.0881 | IDBI Trusteeship Services Ltd (Trustee) and Credit Suisse A.G. Singapore Branch (Lender) | 3,26,12,727 | 7.1844 | |
| Raviraj Vinnyog Private Limited | 2,14,56,984 | 4.7269 | 1,00,54,000 | 2.2149 | Creation | 09.10.2019 | Pledge | Collateral Pledge | 2,15,000 | 0.0474 | IIFL Wealth Management Ltd (Lender) | 1,02,69,000 | 2.2622 | |

On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata

Date: 14.10.2019

For DIWAKAR VINIYOG PRIVATE LIMITED



Director / Authorised Signatory

DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF SHARES / ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Promoter (s) or PACs with him (**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(2)-(3)] | |
|--|--|--------|-----------------------------------|---|--------------------------|---|---|--|---------------|--------------------------|---|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation /release /invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| | | | | | | | | | | | | |
| PRITI A SUREKA | 1,16,09,702 | 2.5576 | 2.5576 | - | - | - | - | - | - | - | - | - |
| ADITYA VARDHAN AGARWAL | 1,34,668 | 0.0297 | 0.0297 | - | - | - | - | - | - | - | - | - |
| USHA AGARWAL | 1,73,096 | 0.0381 | 0.0381 | - | - | - | - | - | - | - | - | - |
| RAJ KUMAR GOENKA | 2,97,964 | 0.0656 | 0.0656 | - | - | - | - | - | - | - | - | - |
| RADHE SHYAM AGARWAL | 1,95,000 | 0.0430 | 0.0430 | - | - | - | - | - | - | - | - | - |
| ROHIN RAJ SUREKA | 35,00,000 | 0.7710 | 0.7710 | - | - | - | - | - | - | - | - | - |
| HARSHA VARDHAN AGARWAL | 1,10,266 | 0.0243 | 0.0243 | - | - | - | - | - | - | - | - | - |
| SASWAT GOENKA | 5,80,000 | 0.1278 | 0.1278 | - | - | - | - | - | - | - | - | - |
| SACHIN GOENKA | 7,17,000 | 0.1580 | 0.1580 | - | - | - | - | - | - | - | - | - |
| VIBHASH VARDHAN AGARWAL | 5,73,478 | 0.1263 | 0.1263 | - | - | - | - | - | - | - | - | - |
| VIHAN VARDHAN AGARWAL | 1,72,000 | 0.0379 | 0.0379 | - | - | - | - | - | - | - | - | - |
| ADVAY GOENKA | 5,54,000 | 0.1220 | 0.1220 | - | - | - | - | - | - | - | - | - |
| RITU GOENKA | 4,54,930 | 0.1002 | 0.1002 | - | - | - | - | - | - | - | - | - |
| RADHE SHYAM GOENKA | 3,92,076 | 0.0864 | 0.0864 | - | - | - | - | - | - | - | - | - |
| CHIKKY GOENKA | 3,71,700 | 0.0819 | 0.0819 | - | - | - | - | - | - | - | - | - |
| SOBHNA AGARWAL | 6,30,000 | 0.1388 | 0.1388 | - | - | - | - | - | - | - | - | - |

For DIWAKAR VINIYOG PRIVATE LIMITED



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| | | | | | | | | | | | | | |
| JYOTI AGARWAL | 4,88,000 | 0.1075 | 0.1075 | - | - | - | - | - | - | - | - | - | |
| DEVARSH GOENKA | 4,07,750 | 0.0898 | 0.0898 | - | - | - | - | - | - | - | - | - | |
| REYANSH GOENKA | 4,07,750 | 0.0898 | 0.0898 | - | - | - | - | - | - | - | - | - | |
| AVISHI SUREKA | 14,00,000 | 0.3084 | 0.3084 | - | - | - | - | - | - | - | - | - | |
| SHRUTI GOENKA | 1,96,130 | 0.0432 | 0.0432 | - | - | - | - | - | - | - | - | - | |
| INDU GOENKA | 2,69,700 | 0.0594 | 0.0594 | - | - | - | - | - | - | - | - | - | |
| DARSH GOENKA | 5,65,000 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - | |
| MANAN GOENKA | 5,65,000 | 0.1245 | 0.1245 | - | - | - | - | - | - | - | - | - | |
| NIKUNJ GOENKA | 2,65,000 | 0.0584 | 0.0584 | - | - | - | - | - | - | - | - | - | |
| SAROJ GOENKA | 2,15,240 | 0.0474 | 0.0474 | - | - | - | - | - | - | - | - | - | |
| MANSI AGARWAL | 1,50,000 | 0.0330 | 0.0330 | - | - | - | - | - | - | - | - | - | |
| NIMISHA GOENKA | 2,44,000 | 0.0538 | 0.0538 | - | - | - | - | - | - | - | - | - | |
| MANISH GOENKA | 1,42,196 | 0.0313 | 0.0313 | - | - | - | - | - | - | - | - | - | |
| SHREYA GOENKA | 2,30,000 | 0.0507 | 0.0507 | - | - | - | - | - | - | - | - | - | |
| VIDISHREE AGARWAL | 80,000 | 0.0176 | 0.0176 | - | - | - | - | - | - | - | - | - | |
| VIDULA AGARWAL | 80,000 | 0.0176 | 0.0176 | - | - | - | - | - | - | - | - | - | |

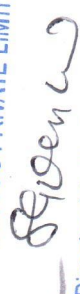
For DIWAKAR VINIYOG PRIVATE LIMITED



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| | | | | | | | | | | | | |
| JAYANT GOENKA | 1,56,254 | 0.0344 | 0.0344 | - | - | - | - | - | - | - | - | - |
| RASHMI GOENKA | 1,21,400 | 0.0267 | 0.0267 | - | - | - | - | - | - | - | - | - |
| SANTOSH GOENKA | 1,15,640 | 0.0255 | 0.0255 | - | - | - | - | - | - | - | - | - |
| SUSHIL KUMAR GOENKA | 1,09,900 | 0.0242 | 0.0242 | - | - | - | - | - | - | - | - | - |
| RACHANA GOENKA | 3,17,700 | 0.0700 | 0.0700 | - | - | - | - | - | - | - | - | - |
| RICHA AGARWAL | 91,722 | 0.0202 | 0.0202 | - | - | - | - | - | - | - | - | - |
| JYOTI GOENKA | 48,776 | 0.0107 | 0.0107 | - | - | - | - | - | - | - | - | - |
| MOHAN GOENKA | 61,900 | 0.0136 | 0.0136 | - | - | - | - | - | - | - | - | - |
| RACHNA BAGARIA | 2,70,000 | 0.0595 | 0.0595 | - | - | - | - | - | - | - | - | - |
| YOGESH GOENKA | 2,45,400 | 0.0541 | 0.0541 | - | - | - | - | - | - | - | - | - |
| REHA GOENKA | 2,40,000 | 0.0529 | 0.0529 | - | - | - | - | - | - | - | - | - |
| PUJA GOENKA | 1,69,398 | 0.0373 | 0.0373 | - | - | - | - | - | - | - | - | - |
| ADITYA VARDHAN AGARWAL, KARTA(HUF) | 2,04,278 | 0.0450 | 0.0450 | - | - | - | - | - | - | - | - | - |
| HARSH VARDHAN AGARWAL, KARTA (HUF) | 1,72,000 | 0.0379 | 0.0379 | - | - | - | - | - | - | - | - | - |
| MOHAN GOENKA, KARTA (HUF) | 1,74,000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - |
| MANISH GOENKA, KARTA (HUF) | 1,74,000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - |
| SUSHIL KUMAR GOENKA, KARTA (HUF) | 1,74,000 | 0.0383 | 0.0383 | - | - | - | - | - | - | - | - | - |

For DIWAKAR VINIYOG PRIVATE LIMITED



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| | | | | | | | | | | | | |
| PRASHANT GOENKA | 1,90,000 | 0.0419 | 0.0419 | - | - | - | - | - | - | - | - | - |
| ASHISH GOENKA | 1,30,000 | 0.0286 | 0.0286 | - | - | - | - | - | - | - | - | - |
| LAXMI DEVI BAJORIA | 1,43,000 | 0.0315 | 0.0315 | - | - | - | - | - | - | - | - | - |
| PRASHANT GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |
| JAYANT GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |
| ASHISH GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | - |
| MADAN LAL AGARWAL | 60,000 | 0.0132 | 0.0132 | - | - | - | - | - | - | - | - | - |
| PRADEEP AGARWAL | 31,150 | 0.0069 | 0.0069 | - | - | - | - | - | - | - | - | - |
| KUSUM AGARWAL | 37,800 | 0.0083 | 0.0083 | - | - | - | - | - | - | - | - | - |
| DIVYA AGARWAL | 26,000 | 0.0057 | 0.0057 | - | - | - | - | - | - | - | - | - |
| SANGITA AGARWAL | 26,000 | 0.0057 | 0.0057 | - | - | - | - | - | - | - | - | - |
| SHUBHAM AGARWAL | 24,460 | 0.0054 | 0.0054 | - | - | - | - | - | - | - | - | - |
| ABHISHEK AGARWAL | 24,000 | 0.0053 | 0.0053 | - | - | - | - | - | - | - | - | - |
| HIRAJ AGARWAL | 16,750 | 0.0037 | 0.0037 | - | - | - | - | - | - | - | - | - |
| VISHAL AGARWAL | 8,200 | 0.0018 | 0.0018 | - | - | - | - | - | - | - | - | - |

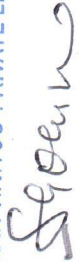
For DIWAKAR VINIYOG PRIVATE LIMITED



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|---|--|--------|-----------------------------------|---|--------------------------|---|--|---|---------------|--------------------------|---|--------------------------|
| | No. of Shares | % of | % w.r.t diluted share capital (*) | No. of Shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital |
| SUMANGAL AGARWAL | 8,200 | 0.0018 | 0.0018 | - | - | - | - | - | - | - | - | - |
| SURAJ VINIYOG PRIVATE LIMITED | 2,00,05,848 | 4.4072 | 4.4072 | - | - | - | - | - | - | 1,58,15,863 | 3.4842 | |
| TMT VINIYOGAN LIMITED | 30,33,160 | 0.6682 | 0.6682 | - | - | - | - | - | - | 16,68,000 | 0.3575 | |
| PRABHAKAR VINIYOG PRIVATE LIMITED | 2,04,91,492 | 4.5142 | 4.5142 | - | - | - | - | - | - | 1,54,47,136 | 3.4029 | |
| EMAMI PAPER MILLS LTD | 9,33,000 | 0.2055 | 0.2055 | - | - | - | - | - | - | - | - | |
| EPL SECURITIES LTD | 84,000 | 0.0185 | 0.0185 | - | - | - | - | - | - | - | - | |
| EMAMI FRANK ROSS LIMITED | 10,000 | 0.0022 | 0.0022 | - | - | - | - | - | - | - | - | |
| AMITABH GOENKA | 5,71,496 | 0.1259 | 0.1259 | - | - | - | - | - | - | - | - | |
| SMRITI AGARWAL | 3,34,000 | 0.0736 | 0.0736 | - | - | - | - | - | - | 1,10,000 | 0.0242 | |
| AMITABH GOENKA, KARTA (HUF) | 74,000 | 0.0163 | 0.0163 | - | - | - | - | - | - | - | - | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| | | | | | | | | | | | | |
| On behalf of himself, Promoter & Promoter Group Persons/Persons Acting in Concert | | | | | | | | | | | | |
| Place: Kolkata | | | | | | | | | | | | |
| Date: 14.10.2019 | | | | | | | | | | | | |

For DIWAKAR VINIYOG PRIVATE LIMITED



Director / Authorised Signatory