

SERAPHIM VENTURES PRIVATE LIMITED

CIN: U74999GJ2020PTC115248

Regd. Office: S.No.146, Plot No.314,307 3rd floor, Ashirwad Paras-1 Opp: Andaj Party Plot,
SG Highway, Makaraba, Ahmedabad-380051

Email: info@seraphiminc.in Contact No.: 9998933378

Date: May 21, 2022

To, The Department of Corporate Service, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. BSE Scrip Code: 512399	To, The Board of Directors, SERA INVESTMENTS & FINANCE INDIA LIMITED, (Formerly Known as Kapashi Commercial Limited) 206, Second Floor, Ashirwad Paras-1, Near Kanti Bharwad PMT, Opposite Andaz Party Plot, Makarba, Ahmedabad-380051, Gujarat
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Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This is with reference to the disclosure enclosed herewith as required to be made upon receipt of intimation of allotment of equity shares by conversion of warrants made on preferential basis by Sera Investments & Finance India Limited (Formerly Known as Kapashi Commercial Limited) under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For, SERAPHIM VENTURES PRIVATE LIMITED



SAGAR SAMIR SHAH
AUTHORISED SIGNATORY/DIRECTOR
DIN: 03082957



Encl: as above

Annexure 1
Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of Acquisition

Name of the Target Company (TC)	SERA INVESTMENTS & FINANCE INDIA LIMITED (Formerly Known as Kapashi Commercial Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Seraphim Ventures Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
Seraphim Ventures Private Limited	2,25,000	4.50%	2.25%
Sub Total (a)	2,25,000	4.50%	2.25%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	2,25,000	4.50%	2.25%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Seraphim Ventures Private Limited	18,00,000	18.00%	18.00%
Sub Total (a)	18,00,000	18.00%	18.00%
b) VRs acquired/sold otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+d)	18,00,000	18.00%	18.00%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			




Seraphim Ventures Private Limited	20,25,000	20.25%	20.25%
Sub Total (a)	20,25,000	20,25,000	20,25,000
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
Total (a+b+c+d)	20,25,000	20.25%	20.25%
Mode of acquisition/sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Allotment of Equity Shares by conversion of warrants which shall rank pari pasu with the existing equity shares having face value of Rs.10/- (Rupees Ten Only) ("Equity Share") each at an issue price of Rs.57/- per Share under Preferential Allotment		
Date of acquisition /sale of shares/ VR or date of receipt of intimation of allotment of Shares, whichever is applicable	May 19, 2022		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.500,00,000/- (50,00,000 equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.10,00,00,000/- (1,00,00,000 equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.10,00,00,000/- (1,00,00,000 equity shares of Rs.10/- each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,
For, SERAPHIM VENTURES PRIVATE LIMITED


SAGAR SAMIR SHAH
AUTHORISED SIGNATORY/DIRECTOR
DIN: 03082957



Date: May 21, 2022
Place: Ahmedabad