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22nd April, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Code: 540774

Kind Attn.: Mr Shubham Daliya On-line Surveillance

Dear Sirs,

Re: Your email dated 22nd April, 2020 bearing No L/SURV/ONL/PV/NK/2020-2021/292 seeking clarification on Price Movement

In reply to your email referred herein above, we respectfully and humbly submit that we have made disclosures wherever required, and thought to be appropriate and necessary, of information likely to have a bearing on price behaviour of company's Equity Shares, following provisions of Regulation 30 of SEBI LODR Regulations 2015. Please be rest assured that we will continue to do going forward too. Nevertheless, we reproduce herein below following Disclosure made recently on 20^{th} April, 2020 both to BSE and NSE

"Kindly be informed that following receipt to-day of approval from Hon'ble Development Commissioner, Kandla Special Economic Zone (Zone) to carry on operations during Lockdown, the Company is taking immediate steps to resume activities on truncated basis also at its manufacturing facilities situated in the Zone"

Thanking you,

Yours faithfully, For IFGL Refractories Ltd.

PRADEEP BAJORIA

(P Bajoria) Managing Director

> Formarly known as IFGL EXPORTS LIMITED Registered Office & Kalunga Warks : Sector 'B', Kalunga Industrial Estate RO, Kalunga - 770 031, Dist Sundergarh, Odisha, India Phone : +91 661 2660195, Fax : +91 661 2660173 E-mail : ifgLwarks@ifgLin, CIN : L51909'0R2007PLC027954





