

Date: 23.12.2020

The Manager, Listing Departments,  
The National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
NSE Symbol: RVHL

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001  
BSE Scrip Code: 543251

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

**Target Company- Ravinder Heights Limited**

I, Sunanda Jain, w/o Late Shri. Ravinder Jain, promoter of Ravinder Heights Limited ("the Company"), have acquired 4,50,74,866 (Four Crore Fifty Lakh Seventy Four Thousand Eight Hundred Sixty Six only) Equity Shares of the Company along with Person acting in concert.

S. No.	Name of the Acquirer and Person acting in concert	No. of shares acquired	% of holding
1	Sunanda Jain	1,14,97,800	18.77
2	Soshil Kumar Jain	50,00,000	8.16
3	Sandeep Jain	1,00,31,600	16.38
4	Rajesh Jain	1,37,19,512	22.40
5	Nirmala Jain	25,11,000	4.10
6	Abhey Kumar Jain	1,000	0.00
7	Ashish Jain	500	0.00
8	First Lucre Partnership Co	22,55,815	3.68
9	Second lucre Partnership Co	57,639	0.09
	<b>Total</b>	<b>4,50,74,866</b>	<b>73.59</b>

The above said acquisition of shares falls under the purview of Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, a report is enclosed herewith. This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,

*Sunanda Jain.*

Sunanda Jain  
18/56, East Park Area.  
Karol Bagh, New Delhi-110005  
Encl: As above  
Date:

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Ravinder Heights Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sunanda Jain PAC's: 1. Soshil Kumar Jain 2. Sandeep Jain 3. Rajesh Jain 4. Nirmala Jain 5. Abhey Kumar Jain 6. Ashish Jain 7. First Lucre Partnership Co. 8. Second lucre Partnership Co.		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to	-	-	-

*Sunanda Jain*

receive shares carrying voting rights in the TC (specify holding in each category)			
<b>e) Total (a+b+c+d)</b>	--	--	--
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	4,50,74,866	73.59	73.59
b) VRs acquired otherwise than by equity shares	Equity Shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<b>e) Total (a+b+c+d)</b>	<b>4,50,74,866</b>	<b>73.59</b>	<b>73.59</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	4,50,74,866	73.59	73.59
b) VRs otherwise than by equity shares	Equity Shares		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
<b>e) Total (a+b+c)</b>	<b>4,50,74.866</b>	<b>73.59</b>	<b>73.59</b>
Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance, etc.)	Allotted pursuant to the Scheme of Arrangement between Panacea Biotec Limited and Ravinder Heights Limited and their respective shareholders		

*Sunanda Jain.*

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	6 <sup>th</sup> October, 2020
Equity share capital / total voting capital of the TC before the said acquisition	6,12,50,746
Equity share capital/ total voting capital of the TC after the said acquisition	6,12,50,746
Total diluted share/voting capital of the TC after the said acquisition	NIL

Signature of the acquirer :

  
(Sunanda Jain)

Place: New Delhi

Date: 23.12.2020

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part- B shall be disclosed to the Stock Exchanges but shall not be disseminated.

*Sunanda Jain.*