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Date: 23.12.2019

Sec/Steels/091/FY 2019-20

The Secretary
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

Kind Attn.: Ms. Nivedita Khatri, Deputy Manager, On-line Surveillance

Sub: Clarification on Movement in Price

Ref No.: Email/Letter with reference no. L/SURV/ONL/PV/NK/2019–20/809 dated 20th December, 2019

Madam,

In reference to the aforementioned email/ letter dated 20th December, 2019, please note that the Company is in compliance with Regulation 30 and all other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been providing details of all the events, information and price sensitive information or any information which have a bearing on the operations /performance of the Company, etc. to the Stock Exchanges in the time bound manner.

Please note that, we do not have any information/ announcement (including impending announcement) which in our opinion may have a bearing on the movement in price/volume behaviour of the scrip and requires disclosure to the Stock Exchange.

Hope this clarifies your query.

Thanking you,

Yours faithfully, For Manaksia Steels Limited



(Company Secretary)





