

FUTURE HOSPITALITY PRIVATE LIMITED

November 24, 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East), Mumbai- 400 051

BSE Scrip Code: 540901

NSE Symbol: PRAXIS

Dear Sir / Madam,

Sub: Disclosure pursuant to regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29 (1) & 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Hospitality Private Limited

Authorised Signatory

Encl: as above

CC;
The Company Secretary
Praxis Home Retail Limited
iThink Techno Campus, Jolly Board Tower D,
Ground Floor, Kanjurmarg (East), Mumbai 400042

**2nd Floor, Sobo Central Mall, Pt. Madan Mohan Malviya Road, Haji Ali,
Tardeo, Mumbai – 400034**

CIN: U55101MH2007PTC172953

Disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1	Name of the Target Company (TC)	Praxis Home Retail Limited (Praxis / PHRL)	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer/ Seller:	Acquirer: Future Hospitality Private Limited Seller: Future Corporate Resources Private Limited
		PACs	Surplus Flinvest Private Limited Akar Estate & Finance Private Limited Retail Trust Ashni Kishore Biyani Anil Biyani Kishore Biyani Gopikishan Biyani Laxminarayan Biyani Rakesh Biyani Sunil Biyani Vijay Biyani Vivek Biyani Sangita Biyani Avni Biyani
3	Whether the acquirer belongs to Promoter/Promoter group	Future Hospitality Private Limited (Acquirer) and Future Corporate Resources Private Limited (Seller) are exempted for inter-se transfer being qualifying persons in terms of the provisions of Regulation 10 (1)(a)(iii) of SEBI SAST Regulations, 2011 as Inter-se transfer is between the promoter and the entity which are under the common control of same person(s).	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited	
5	Details of the acquisition as follows	Number of Shares	% w.r.t.total share/voting capital wherever applicable (*) % w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition under consideration, holding of acquirer along with PACs of:		
	a) Shares carrying voting rights held	4,19,14,898	55.66 55.66
	# Shares carrying voting rights held by Acquirer	-	-
	# Shares carrying voting rights held by PACs	4,19,14,898	55.66 55.66
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-
	c) Voting rights (VR) otherwise than by shares	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-
	Total (a+b+c+d)	4,19,14,898	55.66 55.66
	Details of acquisition		
	a) (i) Shares carrying voting rights acquired	24,49,239	3.25 3.25
	(ii) Shares disposed off	(24,49,239)	3.25 3.25
	b) VRs acquired otherwise than by shares	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-
	d) Shares encumbered/invoked/released by the acquirer	-	-
	Total (a+b+c+d)	-	-
	After the acquisition, holding of acquirer along with PACs of:		
	a) Shares carrying voting rights	4,19,14,898	55.66 55.66
	# Shares carrying voting rights held by Acquirer	24,49,239	3.25 3.25
	# Shares carrying voting rights held by PACs	3,94,65,659	52.41 52.41
	b) VRs otherwise than by shares	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-
	d)Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-
	Total (a+b+c+d)	4,19,14,898	55.66 55.66
6	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter se Transfer	
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable	
8	Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	As Inter Se Transfer Completed on two date viz 17th November 2022 & 22nd November 2022.	
9	Equity share capital / total voting capital of the TC before the said acquisition	7,53,08,112 Equity Shares	
10	Equity share capital/ total voting capital of the TC after the said acquisition	7,53,08,112 Equity Shares	
11	Total diluted share/voting capital of the TC after the said acquisition	7,53,08,112 Equity Shares	

Part B****

Name of target company : Praxis Home Retail Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Future Hospitality Private Limited	Promoter Group	AABCL4630K
Future Corporate Resources Private Limited	Promoter	AALCS4222N

Surplus Finvest Private Limited	Promoter Group	AAFCS0533G
Akar Estate & Finance Private Limited	Promoter Group	AACCA2415Q
Retail Trust	Promoter Group	AADTR3554R
Anil Biyani	Promoter Group	AACPB0200F
Gopikishan Biyani	Promoter Group	AACPB0198A
Laxminarayan Biyani	Promoter Group	AACPB0197R
Rakesh Biyani	Promoter Group	AAEPB3651L
Sunil Biyani	Promoter Group	AAEPB3654R
Vijay Biyani	Promoter Group	AAEPB3653J
Vivek Biyani	Promoter Group	AHLPB6777B
Sangita Biyani	Promoter Group	AAPPS4304Q
Kishore Biyani	Promoter	AACPB0199B
Ashni Kishore Biyani	Promoter Group	AHNPB3118Q
Avni Kishore Biyani	Promoter Group	AOLPB2102H

Annexure I					
Sr. No.	Name of Acquirer/Seller	Acquired		Sold/Interse Transfer	
		Date	No. of Equity Shares	Date	No. of Equity Shares
1	Future Hospitality Private Limited	17-11-2022 & 22-11-2022	24,49,239	-	-
2	Future Corporate Resources Private Limited	-	-	17-11-2022 & 22-11-2022	24,49,239
Total			24,49,239		24,49,239

*Acquirer(s) and PACs (other than sellers)	Before the Interse transfer		After the Interse transfer	
FUTURE HOSPITALITY PRIVATE LIMITED	90,36,973	12.00	1,14,86,212	15.25
*FUTURE CORPORATE RESOURCES PRIVATE LIMITED	99,61,681	13.23	75,12,442	9.98
SURPLUS FINVEST PRIVATE LIMITED	1,79,37,578	23.82	1,79,37,578	23.82
AKAR ESTATE AND FINANCE PRIVATE LIMITED	118	0.00	118	0.00
RETAIL TRUST	-	-	-	-
ASHNI KISHORE BIYANI	8,447	0.01	8,447	0.01
ANIL BIYANI	251	0.00	251	0.00
GOPIKISHAN BIYANI	251	0.00	251	0.00
KISHORE BIYANI	251	0.00	251	0.00
LAXMINARAYAN BIYANI	251	0.00	251	0.00
RAKESH BIYANI	251	0.00	251	0.00
SUNIL BIYANI	251	0.00	251	0.00
VIJAY BIYANI	251	0.00	251	0.00
VIVEK BIYANI	251	0.00	251	0.00
SANGITA BIYANI	13,95,594	1.85	13,95,594	1.85
AVNI BIYANI	35,72,499	4.74	35,72,499	4.74
Total	4,19,14,898	55.66	4,19,14,898	55.66

* Future Corporate Resources Private Limited is included in the above list since it is promoter and hence will be deemed to be acting in concert with Acquirer, who is part of promoter group

For Future Hospitality Private Limited

For Future Corporate Resources Private Limited

Place: Mumbai
Date: 24th November 2022

Authorised Signatory

Authorised Signatory