

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (“TC”)	S H Kelkar and Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (“PAC”) with the acquirer	1. Blackstone Capital Partners (Singapore) VI FDI Two Pte. Ltd. (“BX 1”); and 2. Blackstone Family Investment Partnership (Singapore) VI-ESC FDI Two Pte. Ltd. (“BX 2”).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited  National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/ disposal under consideration, holding of:</b>			
a) Shares carrying voting rights	BX 1   1,44,39,269 BX 2   95,122	10.22% 0.07%	10.22% 0.07%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
c) Voting rights (“VR”) otherwise than by shares	0	0%	0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	0%
e) Total (a+b+c+d)	14,534,391	10.28%	10.28%

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired/sold</del>	BX 1	1,44,39,269	10.22%
	BX 2	95,122	0.07%
b) VRs <del>acquired/sold</del> otherwise than by shares	0		0%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired/sold</del>	0		0%
d) Shares encumbered / invoked / released by the acquirer	0		0%
e) Total (a+b+c+/-d)	14,534,391		10.28%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	BX 1	0	0.00%
	BX 2	0	0.00%
b) Shares encumbered with the acquirer	0		0%
c) VRs otherwise than by shares	0		0%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0		0%
e) Total (a+b+c+d)	0		0.00%
Mode of <del>acquisition/ sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Disposal by way of “on-market” sales.		
Date of <del>acquisition of shares / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	9 November 2021		
Equity share capital / total voting capital of the TC before the said <del>acquisition/ sale</del>	14,13,20,801 equity shares of the TC (as per the shareholding pattern as on 30 September 2021 as publicly disclosed by the TC)		

Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> <b>sale</b>	14,13,20,801 equity shares of the TC (as per the shareholding pattern as on 30 September 2021 as publicly disclosed by the TC)
Total diluted share/voting capital of the TC after the said <del>acquisition</del> <b>sale</b>	14,13,20,801 equity shares of the TC (as per the shareholding pattern as on 30 September 2021 as publicly disclosed by the TC)

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For and on behalf of Blackstone Capital )  
Partners (Singapore) VI FDI Two Pte. Ltd.**

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**Authorised Signatory**

Name: Kwang Yew See

Designation: **Director**

Date: 10 November 2021

Place: Singapore

**For and on behalf of Blackstone Family )  
Investment Partnership (Singapore) VI-ESC )  
FDI Two Pte. Ltd. )**

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Name: Kwang Yew See

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