



ASHIKA
GROWING & SHARING WITH YOU

ASHIKA GLOBAL SECURITIES PVT. LTD.

CIN: U65929WB1995PTC069046

09/08/2019

The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata-700 001 Scrip Code: 11591 & 10011591	General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122	Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto

Please find enclosed the reporting under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof, in respect of acquisition of 540000 Equity shares of Ashika Credit Capital Ltd pursuant to option exercised by us to convert the balance warrants into equity shares, which were issued on preferential basis.

This for your kind perusal and record

Thanking you,

Yours faithfully,
For Ashika Global Securities Private Limited

Amit Jain

(Amit Jain)
Director
DIN: 00040222



Encl: A/a

CC:

To,
The Compliance Officer,
Ashika Credit Capital Ltd.,
7th Floor, Trinity,
226/1, A.J.C. Bose Road, Kolkata - 700020.

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 4010 2543
E-mail: ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ashika Credit Capital Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	Ashika Global Securities Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of Stock Exchange(s) where shares of (TC) are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd (Under Permitted category)		
Details of the Acquisition/ Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights <ul style="list-style-type: none"> • Ashika Global Securities Private Limited 	1066799	9.4074	8.9798
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/ convertible securities/ any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	5,40,000	NA	4.5455
e) Total (a+b+c+d)	1066799 Equity Shares & 5,40,000 warrants	9.4074	13.5253
Details of Acquisition /Sale			
a) Shares carrying voting rights acquired/ sold	540000	4.5455	4.5455
b) Voting Rights(VR) acquired/ sold otherwise than by shares	NA	NA	NA
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	NA	NA	NA
d) Shares encumbered/ invoked/ released by the acquirer	NA	NA	NA
e) Total (a+b+c+d)	5,40,000 Equity Shares	4.5455	4.5455

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<u>After the Acquisition /sale, holding of</u>			
a) Shares carrying voting rights	1,606,799	13.5252	13.5252
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	1,606,799 Equity Shares	13.5252	13.5252
Mode of acquisition /sale (e.g. open market/off-market/public issue/ right issue/preferential allotment/inter se transfer /encumbrance etc)	Conversion of 540000 warrants into Equal number of Equity shares which were allotted on preferential basis.		
Date of acquisition /Sale of Shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.08.2019		
Equity Shares capital /total voting capital of the of the TC before the said acquisition /sale	Rs 113,400,000/- (comprising of 1,13,40,000 equity shares of Rs 10/- each)		
Equity share Capital /total voting capital of the TC after the said acquisition /sale	Rs 118,800,000/- (comprising of 1,18,80,000 equity shares of Rs 10/- each)		
Total diluted share/ voting capital of the TC after the said acquisition /sale	Rs 11,88,00,000/- (Comprising of 1,18,80,000 equity shares of Rs 10/- each)		

NB: No voting rights on the share warrants until converted in accordance with their terms to equity shares

For Ashika Global Securities Private Limited

Amit Jain

(Amit Jain)
 Director
 DIN: 00040222



Place: Kolkata
 Date : 09.08.2019

Note :

(*) Total Share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity of the TC

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