

**IDBI Trusteeship Services Ltd.**Ref: 29890/ITSL/OPR/2021-2022  
CIN : 065991MH2001GO1131154

Date: 09.07.2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) / 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to pledge/ encumbrance of shares of Sadbhav Infrastructure Project Limited.**

Pursuant to the disclosure required to be made under Regulation 29(1) / 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the pledge of equity shares of 129,53,766 provided under Share Pledged of Sadbhav Engineering Limited in favour of IDBI Trusteeship Services Limited acting in its capacity as a Security Trustee on behalf of Lender.

We request you kindly to take the same on record and acknowledge the receipt.

Thanking you,

For IDBI Trusteeship Services Limited

  
Authorised Signatory

**IDBI Trusteeship Services Ltd**

Disclosures under Regulation 29(1)/29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2007.

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1. Name of the Target Company (TC)	Sadbhav Engineering Limited		
2. (a) Name(s) of the acquirer (b) Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited Nil		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
5. Details of the acquisition / disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) <del>Shares carrying voting rights</del>	Nil	Nil	Nil
b) <del>Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)</del>	Nil	Nil	Nil
c) <del>Voting rights (VR) otherwise than by shares</del>	NA		
d) <del>Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T.C (specify holding in each category)</del>	NA	NA	NA
		NA	NA
Total (a+b+c)	Nil	Nil	Nil
<u>Details of acquisition/disposal of shares (by way of release and re-creation of encumbrance)</u>			
a) <del>Shares carrying voting rights acquired/sold</del>	NA	NA	NA
b) <del>VRs acquired/sold otherwise than by shares</del>	NA	NA	NA
c) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>	NA	NA	NA
d) <del>Shares encumbered/invoked/released</del>	129,53,766	7.55%	7.55%
Total (a+b+c)	129,53,766	7.55%	7.55%
<u>After the acquisition/Disposal, holding of (By way of Release and Re-encumbrance):</u>			
a) <del>Shares carrying voting rights</del>	NA	NA	NA
b) <del>Shares encumbered with the acquirer</del>	129,53,766	7.55%	7.55%



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<del>Other than by shares</del> <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.</del>	NA	NA	NA
Total (a+b+c)	129,53,766	7.55%	7.55%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Pledge Creation for secure the financial facilities for the benefit of Debenture Holder.		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07-07-2021		
8. Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 171570800 Equity share capital of Re. 1/-each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 171570800 Equity share capital of Re.1/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 171570800 Equity share capital of Re.1/-/- each		

**Notes:**

- 129,53,766 equity shares of Sadbhav Engineering Limited have been pledged by various pledgers in favour of ITSL for the benefit of Lenders.
- A disclosure of the aggregate of the shareholding or voting rights shall be made whenever the pledge/ encumbrance crosses 5% or more of the total paid up capital of the target company or voting rights.
- Further a disclosure of the aggregate of the shareholding or voting rights shall be made whenever the creation/ release of pledge/ encumbrance crosses 2% or more of the total paid up capital of the Target Company or voting rights.
- The disclosure provided herein in above is due to Pledge of shares of Sadbhav Infrastructure Project Limited.

The shares are pledged for the benefit of Debenture Holders & the same is exempted under proviso to Regulation 29(4) of SEBI SAST Regulations 2011; but for the reason IDBI Trusteeship Services Limited is acting as Security Trustee the transaction is being report.

