

CIN-U65910GJ1992PLC017790

DWARKESH FINANCE LIMITED

Regd. Office: D- 1008, Ganesh Meridian, Opp. Kargil Petrol Pump, S.G Highway,
Ahmedabad- 380060, Gujarat

Email Id:rk20071960@gmail.com, **Phone No. :**9229371646

Date – 11th November, 2023

To, Corporate Relationship Department, BSE Limited, P.J Towers, Dalal Street, Fort, Mumbai- 400 001 Email - corp.relations@bseindia.com	To, Corporate Relationship Department, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block- G, Bandra- Mumbai- 400 051 Email - takeover@nse.co.in
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Please find attached herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for acquisition (Purchase) of 20,87,000 equity shares through the open market by bulk deal dated November 09,2023 by Dwarakesh Finance Limited.

This is for your information and records.

For, Dwarakesh Finance Limited
FOR DWARKESH FINANCE LIMITED


Rajesh Kumar Gupta DIRECTOR
Managing Director
DIN: 00774786

C.C To
Astron Paper & Board Mill Limited
D-702, Ganesh Meridian,
Opp High Court,
S G Highway,
Ahmedabad-380060
Email:- cs@astronpaper.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Astron Paper and Board Mill Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Dwarkesh Finance Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (Code:540824) National Stock Exchange (Code: ASTRON)		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	54,00,000#	11.61%	11.61%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	54,00,000#	11.61%	11.61%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	20,87,000	4.49%	4.49%
b) VRs sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	20,87,000	4.49%	4.49%



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	74,87,000	16.10%	16.10%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	74,87,000	16.10%	16.10%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market by way of bulk deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/11/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,65,00,000 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,65,00,000 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	4,65,00,000 equity shares of Rs. 10/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory
FOR DWARKESH FINANCE LIMITED

Rajesh Kumar Gupta
Managing Director
DIN: 00774786


DIRECTOR

Date: 11.11.2023

#As per the amalgamation scheme approved by Hon'ble NCLT Indore/Ahmedabad Bench the transferor companies i.e. Navyug Vyapaar Private Limited and Famous Vanijya Private Limited has been amalgamated into transferee company i.e. Dwarkesh Finance Limited. Navyug Vyapaar private Limited is holding 44,00,000 equity shares (these shares still hold in the name of transferor company), Famous Vanijya Private Limited hold 10,00,000 equity shares already transferred in the name of Dwarkesh Finance Limited of Astron Paper and Board Mill Limited, before the aforesaid transaction (acquired).