

August 12, 2022

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Symbol: DCW

Security Code: 500117

Dear Sir,

Re: D C W Limited ("Company")

Sub: Disclosures under regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations")

Pursuant to the provisions of regulation 29(2) of the SAST Regulations (as amended from time to time), please note that Kotak Special Situations Fund, a Category II Alternative Investments Fund, has sold 57,60,000 Equity Shares of the Company in various open market transactions between August 01, 2022 to August 11, 2022 aggregating to 2.074% of the total paid up capital of the Company.

Accordingly, please find enclosed the disclosure in the specified format under the Regulations, for your information and records.

Thanking you,

Yours Faithfully,

For Kotak Special Situations Fund Acting through its Investment Manager Kotak Investment Advisors Limited

  
Authorized Signatory  
encl: a/a



Place: Mumbai

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DCW Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Special Situations Fund ("KSSF") acting through its Investment Manager Kotak Investment Advisors Limited.		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange - Bombay Stock Exchange		
Details of the acquisition / sale as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total share / voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of :</b>			
a) Shares carrying voting rights	1,66,66,666	6.001%	6.001%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	3000 OCDs	Nil	Nil
e) Total (a+b+c+d)	1,66,66,666+3000 OCDs	6.001%	6.001%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights sold	57,60,000	2.074%	2.074%
b) VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	57,60,000	2.074%	2.074%

*Reptarash*



**Kotak Investment Advisors Limited**

(Corporate Identity Number: U65990MH1994PLC077472)

**Registered Office:**

27 BKC, 7th Floor, Plot No. C-27  
"G" Block, Bandra - Kurla Complex  
Bandra (East), Mumbai - 400051  
India.

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F +91 22 67132423  
www.alternateassets.kotak.com

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	1,09,06,666	3.927%	3.927%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	3000 OCDs	Nil	Nil
e) Total (a+b+c+d)	1,09,06,666+3000 OCDs	3.927%	3.927%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale of 57,60,000 equity shares in open market transaction		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 01, 2022	5,00,000 shares	
	August 02, 2022	5,65,000 shares	
	August 03, 2022	1,05,142 shares	
	August 04, 2022	3,29,858 shares	
	August 05, 2022	10,00,000 shares	
	August 08, 2022	5,00,000 shares	
	August 10, 2022	13,80,000 shares	
	August 11, 2022	13,80,000 shares	
Equity share capital / total voting capital of the TC before the said acquisition / sale	{27,76,97,037 Equity shares of Rs. 2/-}		
Equity share capital / total voting capital of the TC after the said acquisition / sale	{27,76,97,037 Equity shares of Rs. 2/-}		
Total diluted share / voting capital of the TC after the said acquisition	27,76,97,037 Equity shares of Rs.2/-}		

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For Kotak Special Situations Fund through its Investment Manager Kotak Investment Advisors Limited





Authorized Signatory

Place: Mumbai

Date: August 12, 2022

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