

From:

Manish Gupta

23, 24, 25 Kalhaar Exotica,
Ashwamegh Co-op Society,
Sola, Ahmedabad - 380 009

Date:- 19th March, 2020

To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL	To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226
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Sub.:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is with reference to above mentioned subject, please find enclosed herewith attachment of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, I, Manish Gupta wish to inform you that I have acquired 298 equity shares of Gujarat Ambuja Exports Limited through open market mode.

Please take note of the same as compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on your record in compliance with aforesaid regulation.

Thanking you.

Yours Faithfully,

Manish Gupta

Encl: As above

C. C. to

**Gujarat Ambuja Exports Limited, "Ambuja Tower", Opp. Sindhu Bhavan,
Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059.**

ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Ambuja Exports Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Manish Gupta		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	37585230	32.78%	32.78%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	37585230	32.78%	32.78%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	298	0.00%	0.00%
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	298	0.00%	0.00%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	37585528	32.78%	32.78%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	37585528	32.78%	32.78%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18 th March, 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,46,67,665 Equity Shares of ₹ 2 each, fully paid up		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,46,67,665 Equity Shares of ₹ 2 each, fully paid up		
Total diluted share/voting capital of the TC after the said acquisition	11,46,67,665 Equity Shares of ₹ 2 each, fully paid up		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Manish Gupta

Place: Ahmedabad
Date: 19/03.2020