



# SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2022-23

24<sup>th</sup> March 2023

The National Stock Exchange of India Ltd.,  
"Exchange Plaza", 5<sup>th</sup> Floor  
Bandra – Kurla Complex  
Bandra (East)  
**Mumbai – 400 051**

The Secretary  
BSE Limited  
P J Towers  
Dalal Street  
**Mumbai – 400 001**

Symbol SAGCEM  
Series EQ  
ISIN INE229C01021

Scrip Code : 502090

Symbol SAGCEM  
Series Debt  
ISIN INE433R07016

Dear Sirs,

**Sub: Submission of Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to the Resolution Plan approved by Hon'ble NCLT, Amaravati Bench dt. 16.02.2023 in respect of Andhra Cements Limited, a Corporate Debtor**

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This is to inform you that as per the "Resolution Plan", approved by the Hon'ble National Company Law Tribunal, Amaravati Bench at Mangalagiri vide its order dated 16.02.2023, Andhra Cements Limited (ACL) has allotted 8,75,63,533 equity shares of the face value of Rs.10/- each at a premium of Rs.26.80 per share to Sagar Cements Limited, the Resolution Applicant.

Pursuant to the said allotment, Sagar Cements Limited has become the Promoter of ACL holding 95% in its total share capital of Andhra Cements Limited.

Please find enclosed our disclosure pursuant to the Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(da) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the disclosure on record and acknowledge its receipt.

Thanking you,

Yours faithfully  
For Sagar Cements Limited

  
R. Soundararajan  
Company Secretary  
M. No. 4182

Encl.



**Registered Office :** Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

**Factories :** Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ  
Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX  
Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

**Report for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	ANDHRA CEMENTS LIMITED			
2.	Name of the acquirer(s)	SAGAR CEMENTS LIMITED			
3.	Name of the stock exchange where shares of the TC are listed	1. BSE Limited and 2. The National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of Equity Shares in accordance with the Resolution Plan approved by the Hon'ble National Company Law Tribunal, Amaravati Bench at Mangalagiri vide its order dated 16.02.2023 under Section 31 of the Insolvency and Bankruptcy Code, 2016.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(da) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a. Name of the transferor / seller	Not applicable since the acquisition was exempted under Regulation 10(1)(da) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
	b. Date of acquisition				
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
	e. Price at which shares are proposed to be acquired / actually acquired				
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total Share capital of TC
	a Each Acquirer / Transferee	0	0	8,75,63,533	95.00%
	b Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

For Sagar Cements Limited



R. Soundararajan  
Company Secretary  
M. No. 4182



Place: Hyderabad  
Date: 24.03.2023