| ANNEXURE – 2 | ANNEXURE – 2 | | | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------|--|--|
| Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and | | | | | |
| | Takeovers) Regulations, 2011 | | | | |
| | | | | | |
| Name of the Target Company (TC) | TILAKNAGAR INDUSTRIES LTD. | | | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | FUND LIMITED | WF ASIAN SMALLER COMPANIES FUND LIMITED & WF ASIAN RECONNAISSANCE FUND LIMITED | | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE & NSE | | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) | | |
| Before the acquisition under consideration, | | | | | |
| holding of : | | | | | |
| a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 0 | | 0.00% | | |
| e) Total (a+b+c+d) | 0 | | 0.00% | | |
| | | | | | |
| Details of acquisition/sale | | | | | |
| f) Shares carrying voting rights acquired/sold | 10,526,315 | | 5.79% | | |
| g) VRs acquired /sold otherwise than by shares | | | | | |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive | | | | | |
| shares carrying voting rights in the TC (specify | | | | | |
| holding in each category) acquired/sold | | | | | |
| i) Shares encumbered / invoked/released by the | | | | | |
| acquirer | | | | | |
| j) Total (a+b+c+/-d) | 10,526,315 | | 5.79% | | |
| After the acquisition/sale, holding of: | | | | | |
| e) Shares carrying voting rights | 10,526,315 | | 5.79% | | |
| f) Shares encumbered with the acquirer | .,, | 1 | | | |
| g) VRs otherwise than by shares | | | | | |
| h) Warrants/convertible securities/any other | | | | | |
| instrument that entitles the acquirer to receive | | | | | |
| shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | | | |
| inotding in each category) arter acquisition | | | | | |
| i) Total (a+b+c+d) | 10,526,315 | | 5.79% | | |
| | | | | | |
| Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter-se transfer etc). | PREFERENTIAL ALLOTMENT | | | | |
| Date of acquisition / sale of shares / VR or date of | | | | | |
| receipt of intimation of allotment of shares, | 9-Jan-2023 | | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | 1818341430 | 1818341430 SHS | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | 1818341430 SHS | | | | |

| Total diluted share/voting capital of the TC after the said acquisition | 1818341430 | SHS | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|-----|--|--|--|
| | | | | | |
| (*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. | | | | | |
| (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. | | | | | |
| Signature of the acquirer / seller / Authorised Signatory | | | | | |
| Place: MUMBAI | | | | | |
| Date: 09-Jan-2023 | | | | | |