

INDIA MOTOR PARTS & ACCESSORIES LIMITED

REGD. OFFICE : 46, WHITES ROAD, CHENNAI - 600 014.

SECY/NSE/29/2018-19/ 07.02.2019

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", Plot C/1, "G", Block
Bandra Kurla Complex
Bandra (E),
Mumbai - 400 051

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E-mail : secy@impal.net
Post Box No. : 408
Chennai - 600 014.
CIN : L65991TN1954PLC000958

Symbol – IMPAL, Series – EQ

Dear Sir / Madam,

Sub: Un-Audited (Standalone) Financial Results for the Quarter and Nine-months ended 31st December 2018

With reference to the above subject, we wish to inform you that the Un-Audited (standalone) financial results for the quarter and nine-months ended 31st December, 2018 were approved by the Board of Directors at their meeting held today.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a copy of the said Un-Audited (Standalone) financial results for the quarter and nine-months ended 31st December, 2018 and Limited Review Report dated 07th February 2019 issued by the Auditors of the Company, M/s Brahmayya & Co, Chartered Accountants.

Please take the enclosed results on record.

Thanking you,

Yours faithfully,

For **India Motor Parts & Accessories Limited**


S Kalyanaraman
Company Secretary

Copy to:-The Manager, Listing Department,
Bombay Stock Exchange Limited,
✓ Floor 25, P J Towers, Dalal Street,
Mumbai 400 001.

Web : www.impal.net

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Regd. & Admn. Office :46, Whites Road, Chennai 600 014

CIN : L65991TN1954PLC000958 Website: www.impal.net E-MAIL ID: secy@impal.net

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2018

Particulars	Rs in LAKHS					
	Quarter Ended			Nine Months Ended		Year Ended
	31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 REVENUE FROM OPERATIONS						
Net Revenue from Operations	13056.62	12211.59	13120.05	38078.89	34953.64	47550.79
Other Income	319.86	439.10	132.08	1033.35	746.74	935.23
TOTAL REVENUE	13376.48	12650.69	13252.13	39112.24	35700.38	48486.02
2 EXPENSES						
(a) Cost of materials consumed	11083.85	10324.02	11135.39	32395.49	30007.56	40352.27
Purchase of stock-in-trade	11405.25	10371.49	12014.37	32678.98	30685.75	41112.56
Changes in inventories of finished goods & work-in-progress	(321.40)	(47.47)	(878.98)	(283.49)	(678.19)	(760.29)
(b) Employee benefits expense	558.37	553.44	493.36	1655.28	1487.74	2033.39
(c) Depreciation and amortisation expense	24.24	22.00	24.15	68.24	64.15	87.19
(d) Other expenses	424.41	397.35	426.66	1250.38	1167.54	1647.99
Total Expenses	12090.87	11296.81	12079.56	35369.39	32726.99	44120.84
3 Profit/(Loss) before exceptional items and tax (1-2)	1285.61	1353.88	1172.57	3742.85	2973.39	4365.18
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit/ (Loss) before tax (3+4)	1285.61	1353.88	1172.57	3742.85	2973.39	4365.18
6 Tax expense						
Current tax	389.40	382.40	375.05	1124.48	881.79	1330.95
Deferred tax	7.55	(39.08)	9.25	(22.53)	12.75	(72.51)
7 Net Profit / (Loss) for the period	888.66	1010.56	788.27	2640.90	2078.85	3106.74
8 Other Comprehensive Income						
Items not reclassified to profit & loss:						
Movement in Fair Value of Non Current Equity Investments	(2357.08)	(2982.01)	5481.63	(12983.88)	7530.26	10615.61
9 Total Comprehensive Income for the period	(1468.42)	(1971.45)	6269.90	(10342.98)	9609.11	13722.35
10 Paid-up equity share capital(of Face Value Rs.10/- each)	832.00	832.00	831.96	832.00	831.96	831.96
11 Reserves excluding Revaluation Reserve						87024.19
12 Earnings per share (of Rs. 10/- each) (not annualised):						
Basic & Diluted (in Rupees)	10.68	12.15	9.47	31.74	24.99	37.34



Notes:

- 1 The Company operates in only one segment, namely "Sale and Distribution of Automotive spares".
- 2 The above financial results were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 07th February 2019. The Statutory Auditors have carried out a limited review for the quarter and nine months ended 31st December 2018.
- 3 The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5th July 2016.
- 4 Consequent to the applicability of Goods and Service Tax (GST) w.e.f 01.07.2017, turnover for the nine months ended December 31, 2018 is shown net of GST. Had the previously reported turnover been shown net of Excise Duty and Sales Tax, comparative turnover for the corresponding nine months ended 31.12.2017 would have been as under:
- | Particulars | Rs in Crores | |
|-----------------|----------------------------|---|
| | Nine months Ended | |
| | 31.12.2018
(net of GST) | 31.12.2017
(excluding Excise Duty & Sales Tax) |
| Turnover | 379.79 | 332.83 |
- 5 The Ministry of Corporate Affairs (MCA), on 28th March 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies (Indian Accounting Standards) Amendment Rules, 2018. The new standard is adopted for accounting periods beginning on or after April 1, 2018.
- 6 Previous period's figures have been regrouped / reclassified wherever necessary to conform to this period's classification.

Chennai
Date: 07-02-2019


N. KRISHNAN
Managing Director

To

**The Board of Directors,
India Motor Parts & Accessories Limited,
Chennai.**

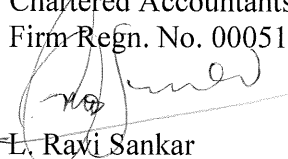
We have reviewed the accompanying statement of unaudited financial results of India Motor Parts & Accessories Limited for the quarter and nine month period ended 31st December, 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Figures for the period ended December 31, 2017 in the Statement, includes the financial results for the quarter ended June 30, 2017 which were reviewed by the then Statutory Auditors who expressed an unmodified opinion vide their limited review report dated July 27th, 2017 on the unaudited quarterly standalone financial results for the period ended June 30, 2017 whose reports have been furnished to us and relied upon by us for the purpose of our review of the statement.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BRAHMAYYA & CO.,
Chartered Accountants
Firm Regn. No. 000511S


L. Ravi Sankar
Partner
Membership No. 25929

Place: Chennai.
Date: 7th February, 2019