

Dated 30th October 2019

The Online Surveillance Team, BSE Limited P.J. Towers, Dalal Street, Fort Mumbai 400 001 Scrip: 534675

Kind Attention: Mr. Nivedita Khatri, Deputy Manager

Ref.: Your email dated 15th October 2019
Sub.: Clarification on price movement

Dear Madam,

We refer your aforesaid email and would like to inform you that increase of trade volume in Company' shares is purely because of investors' perceptions based on information already disseminated to the Stock Exchanges/ public.

Also we wish to inform that the Company has been disseminating or informing all the available price sensitive information to the Stock Exchanges and has been hosting on its website, whenever required, from time to time for investors information. There is no other price sensitive information, at this moment, with the Company required to be disclosed to the Stock Exchanges in view of regulation 30 of the SEBI (LODR) Regulations 2015.

We apologise for delay in response as there were Diwali Vacations in office and we did not have required access to respond your email. Kindly consider the same and take our reply in your record.

Thanking you,

Yours truly,

For Prozone Intu Properties Limited

Ajayendra P. Jain

CS & Chief Compliance Officer